



# EDUCATIONAL REQUIREMENTS FOR CPA LICENSURE BEGINNING JANUARY 1, 2014

## BACCALAUREATE DEGREE – 150 SEMESTER UNITS

### 24 SEMESTER UNITS – ACCOUNTING SUBJECTS

- Accounting
- Auditing
- Taxation
- Financial Reporting
- Financial Statement Analysis
- External & Internal Reporting

### 24 SEMESTER UNITS – BUSINESS-RELATED SUBJECTS

- Business Administration
- Business Management
- Business Communications
- Economics
- Finance
- Business Law
- Marketing
- Statistics
- Mathematics
- Computer Science & Information Services
- Business-related law courses offered at an accredited law school
- Any accounting subjects in excess of the 24 units needed to fulfill the accounting requirement

### 20 SEMESTER UNITS – ACCOUNTING STUDY (PROPOSED)

- Minimum 6 semester units in accounting subjects (see above)
- Maximum 14 semester units in business-related subjects (see above)
- Maximum 9 semester units in other academic work relevant to business and accounting (maximum 3 units from any one area)
  - Skills-based courses – Courses completed in the following disciplines: English, Communications, Journalism, and the Physical, Life, Natural, & Social Sciences
  - Foreign Languages/Cultural & Ethnic Studies – Courses in foreign languages (including sign language) and courses with the terms culture, cultural, or ethnic in the titles
  - Industry-based courses – Courses with the words "industry" or "administration" in the title or courses completed in the following disciplines: Engineering, Architecture, and Real Estate
- Maximum 4 semester units in internships/independent studies in accounting and/or business-related subjects
- Completion of a Master of Accounting, Taxation, or Laws in Taxation is equivalent to 20 semester units of accounting study

### 10 SEMESTER UNITS – ETHICS STUDY (RESULTING FROM PASSAGE OF SB 773)

- Minimum 3 semester or 4 quarter units in accounting ethics or accountants' professional responsibilities. Applicants must meet this requirement beginning January 1, 2017.
  - The course must be completed at an upper division level or higher, unless it was completed at a community college.
- Maximum 7 semester or 11 quarter units in courses containing any of the following terms in the course title:
 

<ul style="list-style-type: none"> <li>○ Auditing</li> <li>○ Business Leadership</li> <li>○ Corporate Governance</li> <li>○ Ethics</li> <li>○ Human Resources Management</li> <li>○ Management of Organizations</li> <li>○ Organizational Behavior</li> </ul>	<ul style="list-style-type: none"> <li>○ Business, Government &amp; Society</li> <li>○ Business Law</li> <li>○ Corporate Social Responsibility</li> <li>○ Fraud</li> <li>○ Legal Environment of Business</li> <li>○ Morals</li> <li>○ Professional Responsibilities</li> </ul>	} Until January 1, 2017, applicants can complete the accounting ethics requirement by selecting courses from this group.
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- Maximum 3 semester or 4 quarter units in courses from the following disciplines:
 

<ul style="list-style-type: none"> <li>○ Philosophy</li> <li>○ Religion</li> <li>○ Theology</li> </ul>	<ul style="list-style-type: none"> <li>○ Introduction</li> <li>○ General</li> <li>○ Fundamentals of</li> <li>○ Survey of</li> <li>○ Introductory</li> <li>○ Principles of</li> <li>○ Foundations of</li> </ul>
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- Course title must contain one of the following words or terms, or the sole name in the course title is the name of the discipline.
- Maximum of one semester unit in a course devoted solely to financial statement auditing