



Gift Intention of:

Donor: _____

Address: _____

City: _____ State: _____ Zip: _____

Gift Description:

Gift Designation:

Department: _____ Contact: _____

Gift Value:

The value of my gift to San José State University is \$_____.

Note: Gift values may be verified by receipts, documents, or any independent appraisal.
Gifts exceeding \$5,000 require a qualified third-party appraisal. A completed IRS 8283
form must also be submitted for signature. For tax deductibility the gift must be
operational and have a remaining life in its current form of three or more years.

Donor Signature: _____ Date: _____

Please submit this form to:

San José State University
University Advancement
One Washington Square
San José, CA 95192-0256

Definition

A non-monetary gift, commonly identified as in-kind, is a voluntary contribution of goods or services that can be used to advance the mission of San José State University or can be readily converted to cash and may qualify as a charitable deduction for the person(s) making the gift. Please note that contributed services cannot be counted as a gift and do not qualify as a charitable tax deduction to the donor. However, a donor of services may be able to deduct expenses incurred while performing said services. In such cases, the donor should be advised to consult with a tax accountant.

Purpose

The IRS has specific regulations regarding gifts-in-kind. University policy outlines the process an employee of San José State University should follow when presented with a non-monetary gift. It limits the liability that may inadvertently be assumed by placing value on gifts or by accepting a gift that does not advance the mission of San José State University or cannot be readily converted to cash. It further assures that a donor will receive timely acknowledgement of his/her contribution.

Procedure

When accepting a non-monetary (in-kind) gift, the receiver must ask the donor to complete a San José State University Non-Monetary (In-Kind) Gift Intent form. Once the donor has completed the form, the receiver must complete the San José State University Non-Monetary Gift Acceptance form and submit both to Advancement Services for processing.

The IRS allows an individual to deduct the full fair market value of a donated item if it is kept by the university and used for one of its tax-exempt purposes. If the item is to be converted to cash, then the donor may claim a deduction of the cost value or the fair market value, whichever is less. **It is the sole responsibility of the donor to determine the value of a contributed item; the receiver cannot assign a value to the donated item(s).** For gifts with values exceeding \$5,000, the donor must complete all parts of the IRS 8283 form and submit it to University Advancement Division of San José State University for signature.