Economic Summit

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SNAPSHOT: The Silicon Valley economy

- 1,854 square miles
- 1.5M jobs
- 3M population
- $122K avg. annual earnings
- 3.3% unemployment rate
- +14.3K net foreign immigration
- +569 net domestic migration

Source: 2016 Silicon Valley Index
Retention & Growth: **Regional Branding**

- Silicon Valley is No Longer Bound by a Geographic or Jurisdictional **Boundaries**

- Silicon Valley Is Not a Just a Location; It is a State of **Mind**

- When Visitors Come to Silicon Valley, Do They Know They are **Here**?

- Let’s Not **Repeat** the Mistakes of Other Regions (i.e. Pittsburgh or Detroit)
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Retention & Growth: International Trade

• Silicon Valley Companies **Compete** in a Global Marketplace; We Have to **Think Globally**

• Silicon Valley Companies **Integrate** Vertically & Horizontally; We Have to **Think The Same**

• Silicon Valley Companies **Represent** the Global Marketplace - in **Business** and in **Mindset**

• We Need a Valley of **Open Doors**, Even When We Increasingly Live in a World of **Walls**
Retention & Growth: Talent Pipelines

23.2% The # of Americans in 1990 that had a four-year college degree

35.6% That # that the previous has risen and is still climbing

50% +/- The # of U.S. employers that don't believe their entering workforce possesses the requisite skills for a career
Retention & Growth: Emerging Tech

• Our Government’s Regulatory Environment is Set Up to Regulate 20th Century Technology

• Yet, the Economy Silicon Valley has Created is a New Millennial Economy

• How Should Government Address Drones, Autonomous Vehicles, Artificial Intelligence, Automation Outsourcing, Big Data, Cybersecurity, Etc.?

• We Need a Government that Speaks With and Acts with a 21st Century Government Vocabulary
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Silicon Valley IDEA - Initiative to Drive Economic Advancement

Retain & Grow the Center of Global Innovation for Its Next Generation

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