San José State University
College of Business – Accounting and Finance Department
Business 20N – Financial Accounting – Section 1 Spring Semester, 2019

Course and Contact Information
Instructor: Richard (Rick) Steingart
Office Location: BT 554
Telephone: (408) 924-3470 [at SJSU two days per week; email preferred – see below]
Email: richard.steingart@sjsu.edu
[Please show your enrolled name, class and section on email – B20N S1]
Office Hours: Monday 9:00 – 10:00 A.M. Or by appointment.

Class Days/Time: Section 1: Tuesday/Thursday 7:30 – 8:45 A.M. LEC 27071
Classroom: BBC 106
Prerequisites: Math 071 (Calculus for Business)

Course Format

Faculty Web Page and MYSJSU Messaging
The course Green Sheet and course materials such as syllabus, handouts, notes, assignment instructions, etc. can be found on Canvas Learning Management System course login website at http://sjsu.instructure.com. You are responsible for regularly checking with the messaging system through MySJSU at http://my.sjsu.edu to learn of any updates.

Course Description
Accounting postulates and principles; application of accounting theory to accumulate and summarize financial data; critical analysis and interpretation of financial statements.

Course Goals College of Business Program Goals (CBPG):

1. Business Knowledge
Understand basic business principles and demonstrate discipline-specific competencies as applied to local and global environments.

2. Communication
Communicate ideas clearly, logically, and persuasively in oral and written format, using technology appropriately.

3. Ethical Awareness
Recognize, analyze, and articulate solutions to ethical issues that arise in business.

4. Leadership, Teams and Diversity (CBPG4) Comprehend the challenges and opportunities of leading and working in diverse teams and environments.

5. Critical Thinking (CBPG5) Comprehend, analyze, and critically evaluate complex and unstructured qualitative and quantitative business problems, using appropriate tools and technology.

6. Innovation (CBPG6) Recognize, analyze, and articulate strategies for promoting creativity and innovation.
Course Learning Outcomes (CLO)

Upon successful completion of this course, students will be able to:

1. Understand business objectives; role of accounting & Generally Accepted Accounting Principles including creating & reporting an Income Statement, Statement of Retained Earnings, & Balance Sheet
2. Understand how business events and transactions are recoded and reported in financial statements
3. Understand the difference between cash and accrual basis accounting and related adjusting entries.
5. Understand Merchandising Company operations and prepare a Multi-Step Income Statement
6. Understand Inventory Valuation/Costing Methods, Cost Flows and Reporting
7. Understand the concept of Internal Controls, Fraud, accounting for Cash. Do a bank reconciliation.
8. Understand the concepts, issues and estimates used in accounting and reporting for Accounts Receivable.
9. Understand accounting/reporting for Plant Resources, Natural Resources, and Intangible Assets
10. Understand the nature of liabilities and accounting/reporting transactions in bonds and notes
11. Understand corporate organization, common/preferred/treasury stock and reporting stockholder’s equity.
12. Understand the concepts of liquidity and solvency and how these can be measured.
13. Understand the difference between debt and equity funding and the impact on net income
14. Understand how to read a Statement of Cash Flows and calculate Free Cash Flow
15. Understand how to analyze financial statements using horizontal/vertical and ratio analysis techniques

Required Texts/Readings

ISBN: 978-1-119-30573-6 Binder Ready Version – Bundled with Wiley Plus – through Wiley or at Bookstore. The bookstore price is $168.45 (This includes Wiley Plus – which is needed to submit selected homework.)

Class Reader: Students must purchase class reader notes for $22 available at Maple Press, located near the corner of San Carlos and 10th St. SJ (one block from class) Phone: (408) 297-1000
I will ask Maple Press to come to class during the second class session to facilitate reader purchase.
The reader should be put into a three-ring binder and brought to every class. It includes blank templates used to complete class examples.

Students should bring a pencil and a four function calculator to every class to do class exercises. Scantron Form No. 882-E is required for all examinations.

Course Requirements and Assignments
“Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of forty-five hours over the length of the course (normally 3 hours per unit per week with 1 of the hours used for lecture) for instruction or preparation. This means at least 6 hours outside of class to do the homework, do the reader concept checks to ensure understanding, and read the text.. This is a problem solving class.

Grading Information:

There will be two quizzes, three midterms, and a cumulative final exam.
Quizzes 1 and 2 (10% each) 20%
Midterms 1,2,3 (20% each) 60%
Final (cumulative) 20%
Total 100%
Homework extra credit assignments weighting TBD (described below; will discuss in class)
Determination of Grades – Exams

Note: Each exam consists of multiple choice questions and may also include additional problems given for extra credit. To receive the extra credit (which may be substantial) students must compute the correct answer and clearly show their calculations leading to the correct answer (with the correct answer clearly visible in the calculations). Partial credit may be given for multiple part problems as described on exams.

Other than on exams and for homework (see below), there are no other extra credit opportunities.

Exams & Scantrons: [Scantron Form No. 882-E is required]

All exams will be closed book and closed notes. If applicable, formula sheets will be provided.

There will be no external aids used for the exams (e.g., cell phones, translation dictionaries).

Exams will be returned for the student’s review and then must be recollected. During the review no markings allowed on exams. A zero grade will be given if an exam is not returned. Any questions on exam grading must be submitted the same day the exam is reviewed. Academic integrity violations of any kind on quizzes & exams will not be tolerated.

Scantrons must be in good condition (not bent or torn). Scantrons jamming the scantron reader will be graded manually and two points will be deducted. Two points will also be deducted for incomplete scantrons that must be completed by the instructor. Instructor does not provide scantrons.

Students ill or with family emergencies must inform instructor and submit proof (e.g., doctor’s slip).

Students are advised NOT to take exams when their illness will impact test results or impact others.

Exam makeups must be pre-arranged and completed before the next class.

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<thead>
<tr>
<th>Percentage</th>
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<tr>
<td>94% and above</td>
<td>A</td>
<td>83% - 80%</td>
<td>B-</td>
<td>69% - 67%</td>
<td>D+</td>
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<tr>
<td>93% - 90%</td>
<td>A-</td>
<td>79% - 77%</td>
<td>C+</td>
<td>66% - 63%</td>
<td>D</td>
</tr>
<tr>
<td>89% - 87%</td>
<td>B+</td>
<td>76% - 73%</td>
<td>C</td>
<td>62% - 60%</td>
<td>D-</td>
</tr>
<tr>
<td>86% - 84%</td>
<td>B</td>
<td>72% - 70%</td>
<td>C-</td>
<td>below 60%</td>
<td>F</td>
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Grading Information

The passing grade for this class is C.

Note: It is the student’s responsibility to actively seek assistance if they are not passing.

Students should carefully assess their grade status after each examination.

Do not wait until before the final exam or after the final to request extra credit points. It is too late.

Homework (To be discussed in class)

Homework should be completed soon after the material is covered in class and no later than before the next class. There are two types of homework assignments: homework due on Wiley Plus by a certain date and homework due at the start of the first three midterms. Solutions are provided on Canvas for homework due (handed in) at the midterms, but not for homework due on Wiley Plus.

For Midterm 1 there is homework due on Wiley Plus (Problem P1-4B, P2-3B, P3-2B, P4-3B) as well as homework to be handed in at the start of the midterm.

For Midterm 2 there is homework due on Wiley Plus (Exercise E5-9B, 10B, P6-2B, E7-12B, P8-1B,2B) as well as homework to be handed in at the start of the midterm.

For Midterm 3 there is homework due on Wiley Plus P9-10B, E11-11B) as well as homework to be handed in at the start of the midterm.
**Homework Extra Credit**

Extra credit for homework is given with each of the three midterms as follows:

For homework due on Wiley Plus, the homework must be uploaded by the date due otherwise it is not counted. The purpose of giving Wiley Plus submitted homework is to avoid students waiting until several days before midterms to start studying and doing midterm related homework. For Wiley Plus submitted homework there is usually a similar text problem assigned (due at exam time). Wiley Plus problems are algorithmic so that each student solves the same problem with different numbers. Wiley Plus submissions will be checked for effort (\% completed) demonstrating the understand of concepts.

For written homework handed in at the start of the first three midterms:

1. Homework MUST be hand written and stapled together to facilitate quick review (no loose pages).
2. All the homework must be stapled together once, not by chapter. If not stapled, no review/extra credit.
3. Also, exam day homework will not be reviewed if the CANVAS problems have not been submitted.
4. Each homework example exercise/problem number is highlighted with a yellow highlighter.
5. All homework examples assigned must be done; with no example missing, else no extra credit.
6. Also, some homework examples have multiple parts; each part must be done; especially statements.
7. Homework MUST be handed in no later than 5 minutes after the exam starts.
8. Copies (Xerox) of published homework solutions are not acceptable (receive no credit).
9. Students missing an exam due to illness must hand in homework/Dr. note at time of makeup exam.
10. Homework is collected for the first three midterms only. No homework is collected for the final.

One point extra credit per homework is given for each fully completed homework. This means that BOTH the Wiley Plus and class homework must be submitted on time. For each of the three home works there will be one extra credit point added to the average of the three midterms and final exam. If all the homework for all three exams are successfully submitted then an additional extra credit bonus point will be added. As a result there is a maximum of four points extra credit added to the average grade for all four exams.

**Homework Extra Credit sample calculations**

| Example 1: Average on Midterms and Final is 86 = B Grade before extra credit. |
| Plus four extra credit homework points |
| Total 90 = A- Grade with homework extra credit. |

| Example 2: Average on Midterms and Final is 79 = C+ Grade before extra credit. |
| Plus one extra credit homework point |
| Total 80 = B- Grade with homework extra credit. |

During the first two weeks of class a Wiley Representative may be giving an introduction to Wiley Plus.

**Classroom Protocol - CLASS WILL START PROMPTLY**

Students should arrive promptly, turn off laptops, ipads, iPhones & cell-phones to actively listen/participate. Students arriving late may be asked to sit at the rear of the class or in instructor designated seats for group work. Classroom attendance will be taken every class. However attendance will not impact grades.

The typical class will start with a lecture of new materials for the week per the syllabus. After new concepts are covered, usually including a solved problem by the instructor, time permitting, students will either solve a
problem by working individually or in pairs. Students are encouraged to work together to learn how to solve the assigned problems and to help each other out. This is primarily a problem-solving class.

Tutoring
Tutoring help for B20(N) may be available at the student success center on ground floor of the BBC. Check their office for times and days when tutoring is available for B20(N). Please inform the instructor if there is no tutoring available for Bus 20(N) classes.

http://www.sjsu.edu/cob/Students/policies/index.html

University Policies
Per University Policy S16-9, university-wide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of Graduate and Undergraduate Programs’ Syllabus Information web page at http://www.sjsu.edu/gup/syllabusinfo/”

Dropping and Adding
Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. Add/drop deadlines can be found on the current academic year calendars document on the Academic Calendars webpage. Students should be aware of the current deadlines and penalties for dropping classes (Late Drop Information).

Information about the latest changes and news is available at the Advising Hub.

Lucas College and Graduate School of Business:
Mission: We are the institution of opportunity in Silicon Valley, educating future leaders through experiential learning and character development in a global business community and by conducting research that contributes to business theory, practice and education.

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Consent for Recording of Class and Public Sharing of Instructor Material
University Policy S12-7, http://www.sjsu.edu/senate/docs/S12-7.pdf, requires students to obtain instructor’s permission to record the course and the following items to be included in the syllabus:

- “Common courtesy and professional behavior dictate that you notify someone when you are recording him/her. You must obtain the instructor’s permission to make audio or video recordings in this class. Such permission allows the recordings to be used for your private, study purposes only. The recordings are the intellectual property of the instructor; you have not been given any rights to reproduce or distribute the material.”
  - It is suggested that the green sheet include the instructor’s process for granting permission, whether in writing or orally and whether for the whole semester or on a class by class basis.
  - In classes where active participation of students or guests may be on the recording, permission of those students or guests should be obtained as well.
- “Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instructor consent.”
<table>
<thead>
<tr>
<th>Spring 2019</th>
<th>Business 1020N Financial Accounting</th>
<th>Homework Assignment</th>
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<tbody>
<tr>
<td>Date</td>
<td>Week</td>
<td>Sec 1 LEC 20701 EBC106 Tuesday/Thu 7:30-8:45 AM Rea-</td>
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<td></td>
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<td>der Q=Question P=Problem</td>
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<tr>
<td>1/24</td>
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<td>Ch 1 Intro to Business and Accounting 1 CC = Concept Check</td>
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<td>1/29</td>
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<td>Ch 1 Business Transactions and Financial Statements 10</td>
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<td>Ch 1 Transaction Analysis - prepare IS, SRE, BS [DFB1] 12 BE1-4, 5, 10</td>
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<td>Accrual Accounting Intro - Depreciation and Prepaid Expenses 14</td>
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<td>2/6</td>
<td>4</td>
<td>Accounting Cycle Quiz - accounting - similar to Q2 16</td>
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<tr>
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<td>5</td>
<td>Ch 2 Recording - Ledger Journal Prepare IS, SRE, BS 20</td>
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<td>Accounting Cycle Quiz - with Debts/Credits Q2</td>
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<tr>
<td>2/17</td>
<td>Sun</td>
<td>Wiley Homework Due [completed online] Wiley + HW [P3-19B] [P3-28B]</td>
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<td>Ch 1 Accounting - Accruals v. Cash Basis Accounting 30 E3-3</td>
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<td>Ch 4 Completing Accrual Cycle - Closing Entries, post closing TB 40 E4-8, P4-3A [P4-3B]</td>
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<td>Sun</td>
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<td>2/26</td>
<td>Midterm 1 Ch 1 2 3 4 5</td>
<td>Midterm 1 Exam Guidance, Exam Prep</td>
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<td>Ch 5 Service vs. Merchandising Income Statement - Inv. Equation 50 Q5-2, 3, 4, 7 BE5-1, 2</td>
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<td>Ch 5 Accr for Merchandising - Sales/Purchases - Freight 50 E5-4, E5-6a PMC4, 9, PE1, 2</td>
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<td>Ch 5 Merch. - Periodic/Perpetual Inventory Accounting 50 E5-1 PE1, 2</td>
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<td>Ch 6 Merch. - Multi-step Income Statement 55 E5-9, 10 [E5-9B, 10B] PP</td>
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<td>Ch 6 Inventories - FIFO, LIFO, Weighted Average 60 P6-2A [P6-2B] PP</td>
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<td>Ch 7 Fraud, Internal Control, and Cash 70 BE7-1, 8 PP</td>
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<td>3/21</td>
<td>Ch 7 Bank Reconciliation 70 BE7-13, 14, E7-12 [E7-12B] PP</td>
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<td>Ch 8 A/R - Recognition Sales, Returns, Discounts 80 E8-2 PE2, 2</td>
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<td>Ch 8 A/R (Accounts receivable) Financial Statements- SRE, BS 80 P8-9</td>
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<td>Sun</td>
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<td>Midterm 3 Ch 3 5 6 7 8</td>
<td>Midterm 3 Exam Preparations</td>
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<td>Ch 12 Statement of Cash Flows - Free Cash Flow 120 BE12-2, 8, 10 E12-1, 2 PMC12-1 to 7</td>
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<td>Final Exam Guidance - Final is Cumulative - Final Exam Prep</td>
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<td>Ch 13 Financial Statement Analysis - 1 Horizon/Vert. Analysis - 135 BE13-6, 7, 8, 9, 15 PE1</td>
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<td>5/19</td>
<td>Ch 13 Financial Statement Analysis - 2 Ratio Analysis 140 BE13-10, 11, 12, 13, 14 PE2</td>
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<td>5/22</td>
<td>Final Exam Guidance - Final is Cumulative - Final Exam Prep</td>
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<td>5/25</td>
<td>Close Summary.</td>
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**Text:** Financial Accounting 10th Ed. Weygardt, Kimmel, Kieso Wiley

**ISBN:** 978-1-119-36573-6 Binder Ready package with Wiley Plus

**Syllabus may be changed with reasonable notice**