Course and Contact Information

Instructor: Justin D. Rietz
Office Location: DMH 143
Telephone: (408) 924-5416
Email: justin.rietz@sjsu.edu
Office Hours: Monday and Wednesday, 10:30-11:30am
Class Days/Time: Thursday, 6:30-9:15pm.
Classroom: DMH 358
Prerequisites: Econ 101, 102

Course Format

Faculty Web Page and MYSJSU Messaging
Course materials such as syllabus, handouts, notes, assignment instructions, etc. can be found on Canvas Learning Management System course login website at http://sjsu.instructure.com. You are responsible for regularly checking with the messaging system through MySJSU at http://my.sjsu.edu to learn of any updates.

Course Description
Aggregate analyses of inflation and unemployment (and of alternative fiscal and monetary policies) using general equilibrium and dynamic disequilibrium adjustment models of real output, labor, real capital and financial markets (both domestic and international).

Course Learning Outcomes (CLO)
This is a course in advanced macroeconomics. Using models of the economy overall, it emphasizes the interrelationships among economic variables and the impact of public policy on those variables. It puts special emphasis on competing theories as they emerged in the history of economic thought. This course emphasizes Economics MA PLO 2 (Macroeconomics).

Course Learning Outcomes
Upon successful completion of this course, students will be able to:
Understand the relationship between economics and public policy, as illuminated by public-choice theory.
Identify the macroeconomic aggregates that measure the price level, employment, and output and explain both their strengths and weaknesses.
Display a good grasp of what we know and what we do not know about economic growth.
Display a good grasp of what we know and what we do not know about sustained inflation.
Display a good grasp of what we know and what we do not know about the business cycle.
Required Texts/Readings (Required)

Textbook

Other Readings
Econ 202 Online Course Reader (see Canvas). Hard copy will be available at Maple Press, 481 E. San Carlos.

Course Requirements and Assignments

Participation in class discussions will determine 15 percent of a student's overall grade. The final examination, which will be comprehensive, is worth another 50 percent out of the total of 100, whereas a mid-term examination is worth 35 percent. If a student misses a class, they must turn in at the next class a brief written summary of the readings assigned for the class they missed. These written summaries must be at least 400 words long, neatly typed.

Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of 45 hours over the length of the course (normally three hours per unit per week) for instruction, preparation/studying, or course related activities, including but not limited to internships, labs, and clinical practica. Other course structures will have equivalent workload expectations as described in the syllabus.

Final Examination or Evaluation
There will be a cumulative, final exam.

Grading Information

Converting Number Grades to Letter Grades

<table>
<thead>
<tr>
<th>Number Grade</th>
<th>Letter Grade</th>
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</thead>
<tbody>
<tr>
<td>97-100</td>
<td>A+</td>
</tr>
<tr>
<td>93-96</td>
<td>A</td>
</tr>
<tr>
<td>90-92</td>
<td>A-</td>
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<tr>
<td>87-89</td>
<td>B+</td>
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<tr>
<td>83-86</td>
<td>B</td>
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<tr>
<td>80-82</td>
<td>B-</td>
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<tr>
<td>77-79</td>
<td>C+</td>
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<tr>
<td>73-76</td>
<td>C</td>
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<td>70-72</td>
<td>C-</td>
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<td>67-69</td>
<td>D+</td>
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<td>63-66</td>
<td>D</td>
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<tr>
<td>60-62</td>
<td>D-</td>
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<tr>
<td>below 60</td>
<td>F</td>
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</table>

Final grades will be curved. However, the curve will never hurt your grade. I do not round up grades, e.g. an 86.9 is a B, not a B+.

Classroom Protocol

We will conduct this class as a graduate seminar. Rather than only listening to lectures, students should be prepared to discuss the assigned readings for each session.

University Policies

Per University Policy S16-9, university-wide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of Graduate and Undergraduate Programs' Syllabus Information web page at [http://www.sjsu.edu/gup/syllabusinfo/](http://www.sjsu.edu/gup/syllabusinfo/) Make sure to review these university policies and resources.
## Course Schedule

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Topics, Readings, Assignments, Deadlines</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Aug 23</td>
<td>Snowdon &amp; Vane, ch. 1; Mankiw, chs. 1, 2, 6.</td>
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<tr>
<td>2</td>
<td>Aug 30</td>
<td>Mankiw, chs. 3, 7, 8.</td>
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<tr>
<td>3</td>
<td>Sep 6</td>
<td>Snowdon &amp; Vane, ch. 11.</td>
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<tr>
<td>4</td>
<td>Sep 13</td>
<td>Snowdon &amp; Vane, ch. 2; Mankiw, ch. 9.</td>
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<tr>
<td>5</td>
<td>Sep 20</td>
<td>Snowdon &amp; Vane, ch. 3 [except sec. 3.5 (pp. 123-35)]; Mankiw, chs. 10, 11.</td>
</tr>
<tr>
<td>6</td>
<td>Sep 27</td>
<td>Snowdon &amp; Vane, ch. 4 [except sec. 4.4 (pp. 187-92)]; Mankiw, chs. 13, 17.</td>
</tr>
<tr>
<td>7</td>
<td>Oct 4</td>
<td>Snowdon &amp; Vane, ch. 5 [except secs. 5.5.3-5.5.4 (pp. 249-62)]; Mankiw, ch. 18.</td>
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<tr>
<td>8</td>
<td>Oct 11</td>
<td>mid-term examination.</td>
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<td>9</td>
<td>Oct 18</td>
<td>Snowdon &amp; Vane, ch. 6.</td>
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<td>10</td>
<td>Oct 25</td>
<td>Snowdon &amp; Vane, ch. 7 [except sec. 7.6 (pp. 376-78) and secs. 7.11-7.12 (pp. 409-27)]; Mankiw, ch. 14.</td>
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<tr>
<td>11</td>
<td>Nov 1</td>
<td>Snowdon &amp; Vane, ch. 9.</td>
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<tr>
<td>12</td>
<td>Nov 8</td>
<td>Snowdon &amp; Vane, ch. 10, secs. 5.5.3-5.5.4 (pp. 249-62), secs. 7.11-7.12 (pp. 409-27); Mankiw, chs. 15, 16.</td>
</tr>
<tr>
<td>13</td>
<td>Nov 15</td>
<td>Snowdon &amp; Vane, sec. 3.5 (pp. 123-35), sec. 4.4 (pp. 187-92), sec. 7.6 (pp. 376-78); Mankiw, chs. 5, 12.</td>
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<tr>
<td>14</td>
<td>Nov 22</td>
<td>No Class – Thanksgiving Break</td>
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<tr>
<td>15</td>
<td>Nov 29</td>
<td>Snowdon &amp; Vane, ch. 12; Mankiw, epilogue.</td>
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<tr>
<td>16</td>
<td>Dec 6</td>
<td>Special Topics</td>
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<tr>
<td>Final Exam</td>
<td>Dec 13</td>
<td>Thursday, December 13 in DMH 358</td>
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Optional Recommended Readings:

General


Economic Growth


Business Cycles


(continued)
Optional Recommended Readings (continued):


**Monetary Theory**