San José State University  
Department of Economics  
Econ 202—Seminar in Macroeconomic Analysis  
Course No. 23584, Spring 2018

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Office Hours: Tuesday, 4:30-6:00 P.M.; Thursday, 1:00-2:30 P.M.; and by appointment  
Class Days/Time: Thursday, 6:30-9:15 P.M.  
Classroom: DMH 166  
Prerequisites: Econ 101, Econ 102, and Econ 103, or instructor consent

Course Description
Aggregate analyses of inflation and unemployment (and of alternative fiscal and monetary policies) using general equilibrium and dynamic disequilibrium adjustment models of real output, labor, real capital and financial markets (both domestic and international).

Course Learning Outcomes and Program Learning Objectives
This is a course in advanced macroeconomics. Using models of the economy overall, it emphasizes the interrelationships among economic variables and the impact of public policy on those variables. It puts special emphasis on competing theories as they emerged in the history of economic thought. This course emphasizes Economics MA PLO 2 (Macroeconomics).

Course Learning Outcomes
Upon successful completion of this course, students will be able to:
Understand the relationship between economics and public policy, as illuminated by public-choice theory.
Identify the macroeconomic aggregates that measure the price level, employment, and output and explain both their strengths and weaknesses.
Display a good grasp of what we know and what we do not know about economic growth.
Display a good grasp of what we know and what we do not know about sustained inflation.
Display a good grasp of what we know and what we do not know about the business cycle.
Required Texts/Readings

Textbooks

Other Readings
Econ 202 Course Reader, available at Maple Press, 481 E. San Carlos.

Classroom Protocol
We will conduct this class as a graduate seminar. Rather than only listening to lectures, students should be prepared to discuss the assigned readings for each session. Participation in these discussions will determine 15 percent of a student's overall grade. If a student misses a class, they must turn in at the next class a brief written summary of the readings assigned for the class they missed. These written summaries must be at least 400 words long, neatly typed. I also encourage students to record classes if they believe doing so will help their studying.

Assignments and Grading Policy
Participation in class discussions will determine 15 percent of a student's overall grade. The final examination, which will be comprehensive, is worth another 50 percent out of the total of 100, whereas a mid-term examination is worth 35 percent.

Converting number grades to letter grades:

<table>
<thead>
<tr>
<th>Number Range</th>
<th>Grade</th>
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<tbody>
<tr>
<td>97-100</td>
<td>A+</td>
</tr>
<tr>
<td>93-96</td>
<td>A</td>
</tr>
<tr>
<td>90-92</td>
<td>A-</td>
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<tr>
<td>87-89</td>
<td>B+</td>
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<tr>
<td>83-86</td>
<td>B</td>
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<tr>
<td>77-79</td>
<td>B-</td>
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<td>70-72</td>
<td>C</td>
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<tr>
<td>67-69</td>
<td>C+</td>
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<td>63-66</td>
<td>D</td>
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<td>60-62</td>
<td>D-</td>
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<tr>
<td>below 60</td>
<td>F</td>
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</table>

Finally, if you experience any difficulty in this course, please do not hesitate to come to me for help. I am available not only during office hours but also by phone, and I am always happy to clarify hard concepts, resolve any lingering confusion, or otherwise assist you in making this course enjoyable and rewarding.

University Policies
Per University Policy S16-9, university-wide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of Graduate and Undergraduate Programs’ Syllabus Information web page at http://www.sjsu.edu/gup/syllabusinfo/”
### Econ 202—Seminar in Macroeconomic Analysis

#### Spring 2017: Course Schedule

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Topics, Readings, Assignments, Deadlines</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Jan 25</td>
<td>Snowdon &amp; Vane, ch. 1; Mankiw, chs. 1, 2, 6.</td>
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<td>2</td>
<td>Feb 1</td>
<td>Snowdon &amp; Vane, ch. 11.</td>
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<tr>
<td>3</td>
<td>Feb 8</td>
<td>Mankiw, chs. 3, 7, 8.</td>
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<tr>
<td>4</td>
<td>Feb 15</td>
<td>Snowdon &amp; Vane, ch. 11.</td>
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<tr>
<td>5</td>
<td>Feb 22</td>
<td>Snowdon &amp; Vane, ch. 2; Mankiw, ch. 9.</td>
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<tr>
<td>6</td>
<td>Mar 1</td>
<td>Snowdon &amp; Vane, ch. 3 [except sec. 3.5 (pp. 123-35)]; Mankiw, chs. 10, 11.</td>
</tr>
<tr>
<td>7</td>
<td>Mar 8</td>
<td>Snowdon &amp; Vane, ch. 4 [except sec. 4.4 (pp. 187-92)]; Mankiw, chs. 13, 17.</td>
</tr>
<tr>
<td>8</td>
<td>Mar 15</td>
<td>Snowdon &amp; Vane, ch. 5 [except secs. 5.5.3-5.5.4 (pp. 249-62)]; Mankiw, ch. 18.</td>
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<tr>
<td>9</td>
<td>Mar 22</td>
<td>mid-term examination.</td>
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<td></td>
<td>Mar 29</td>
<td>Spring break.</td>
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<tr>
<td>10</td>
<td>Apr 5</td>
<td>Snowdon &amp; Vane, ch. 6.</td>
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<td>11</td>
<td>Apr 12</td>
<td>Snowdon &amp; Vane, ch. 7 [except sec. 7.6 (pp. 376-78) and secs. 7.11-7.12 (pp. 409-27)]; Mankiw, ch. 14.</td>
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<tr>
<td>12</td>
<td>Apr 19</td>
<td>Snowdon &amp; Vane, ch. 9.</td>
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<tr>
<td>13</td>
<td>Apr 26</td>
<td>Snowdon &amp; Vane, ch. 10, secs. 5.5.3-5.5.4 (pp. 249-62), secs. 7.11-7.12 (pp. 409-27); Mankiw, chs. 15, 16.</td>
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<tr>
<td>14</td>
<td>May 3</td>
<td>Snowdon &amp; Vane, sec. 3.5 (pp. 123-35), sec. 4.4 (pp. 187-92), sec. 7.6 (pp. 376-78); Mankiw, chs. 5, 12.</td>
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<tr>
<td>15</td>
<td>May 10</td>
<td>Snowdon &amp; Vane, ch. 12; Mankiw, epilogue.</td>
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<tr>
<td>Final Exam</td>
<td>May 17</td>
<td>DMH 166: 6:30 to 8:45 P.M.</td>
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Reading assignments include all chapter interviews and appendices, unless otherwise specified. In addition to the above, the Course Reader contains copies of or links to supplementary readings assigned for various weeks.
Optional Recommended Readings:

General

Economic Growth

Business Cycles

(continued)
Optional Recommended Readings (continued):


Monetary Theory


