



Federal Direct Graduate PLUS Loan Instruction Sheet

The Direct Graduate PLUS Loan is available to graduate students that are attending at least half-time (4 units) each semester. The interest rate for the 2017/2018 academic year is 6% with an origination fee of 4.276%. You can borrow up to your cost of attendance minus other aid received.

For more information regarding the Graduate PLUS loan and the process, visit our website at: sjsu.edu/faso/Types_AID/Loans/plus_graduate.

Borrowers are encouraged to complete Entrance Counseling at studentloans.gov. Some borrowers may be required to complete counseling and will be notified by the Department of Education, if necessary.

Instructions to complete the form:

Section A – LOAN INFORMATION

Loan amount requested: Indicate dollar amount you wish to borrow. Refer to your award notice posted on your MySJSU account. **Don't forget the origination fee will be deducted from the requested amount.** For example, a loan for \$1,000 has an origination fee of \$43.

Loan Period requested: Indicate the term you wish to borrow for.

Academic Year 2017-2018	8/23/17 – 5/14/18
Fall 2017 only	8/23/17 - 12/11/17
Spring 2018 only	1/24/18 – 5/14/18
Summer 2018 only	TBA in April 2018

Section B – ADDITIONAL BORROWER INFORMATION:

Provide all borrower information requested. This information is required to complete the credit check.

Section C – CREDIT CHECK AUTHORIZATION:

By signing this you authorize a credit check to be performed. The credit check will be valid for 180 days, but any additional borrowing will require a new form and a new specific amount must be entered. Once this form is received, the credit check can take up to 5 business days.

