

San Jose State University
Department of Economics

David S. Saurman Provocative Lecture Series

* * * * *

**“The problem with shock therapy is not enough volts:
Why Russia needs more powerful oligarchs”**

Professor Anthony J. Evans

Fulbright Scholar-in-Residence at San Jose State University

STUDENTS, FACULTY, AND THE GENERAL PUBLIC ARE ALL WELCOME TO ATTEND.

Rarely have economists taken such an important role in nation building than during the post-Soviet transition from communism. Economists of various ideologies are in broad agreement as to what constitutes good economic policy: a reliable framework of private property rights, a stable monetary system, and free trade. There was genuine disagreement, however, about how to bring this about - through gradualism, or shock therapy. Dr. Evans argues that countries that adopted the most radical reforms ended with the most successful reforms. Indeed, he finds that policy failures were due to deviations from such radical plans. Dr. Evans addresses questions about the supposedly "failed" privatizations in Russia, and whether or not these should be seen as a relative success given that the oligarchs had not captured “enough” power.

Anthony J. Evans is Associate Professor of Economics at ESCP Europe Business School. His research interests are in corporate entrepreneurship, monetary theory, and transitional markets. He has published in a range of academic and trade journals and is the co-author of *The Neoliberal Revolution in Eastern Europe*. He teaches Executive MBA classes across Europe and has written a number of teaching cases. His work has been covered by most broadsheet newspapers and he has appeared on *Newsnight* and the BBC World Service. In April 2011 he joined the IEA's Shadow Monetary Policy Committee. For Fall 2011, he is a Fulbright Scholar in Residence with the Department of Economics at San Jose State University where he will collaborate with faculty on course development and monetary research.

Wednesday, September 21, 2011

5:15–6:45 P.M.

Engineering Room 189

ABOUT THE DAVID S. SAURMAN PROVOCATIVE LECTURE SERIES: The Department of Economics invites students, faculty, and the general public to consider intellectual arguments on controversial topics. Presenters in the Provocative Lecture Series are noted for their outstanding scholarship and public speaking ability. This lecture series fosters the tradition of higher education to challenge ideas and develop critical thinking in an environment of respect for intellectual discourse. Our goal is for you to develop the critical thinking skills necessary to reach your own informed position on controversial issues. We invite you to attend, to relax, to ponder, and to enjoy the thought process.