**Tower Foundation of SJSU Fees**

The Tower Foundation of San José State University is entirely self-supporting and receives no funding from San José State University. Its support comes from fees it collects on current use donated funds and endowments.

**Fee Schedule for Current Use (Non-endowment) Funds**

A 5% administrative fee is applied to expenditures from Foundation accounts; this does not apply to donations directed to scholarships or transfers between accounts. Any earnings from non-scholarship endowments transferred to a Foundation account will also be subject to the 5% administrative fee.

Fees help offset direct operating costs related to soliciting, processing and stewarding private contributions, and to provide the resources necessary to encourage greater philanthropic support for San José State University.

**Fee Schedule for Endowments**

Endowments are charged a 2% annual fee on the market value of the endowment. This charge helps offset the cost of raising and administering philanthropic gifts, including the cost of operating the Tower Foundation.

The Foundation may adjust the fees it charges depending on the costs associated with fundraising and operation of the Foundation. The current use fee was set in 2007. The endowment fee was set at 2% in 2006 and was lowered for endowments with total gifts of $1 million and above in 2016. In preparation for SJSU’s next comprehensive campaign, the Tower board set the fee on all endowments to 2% effective July 1, 2019.