Dear friends,

San José State University has a vibrant future because of you, our steadfast alumni and friends. Your support has been critical to the university’s resilience this past year, and it will be even more vital during our first-ever comprehensive fundraising effort—Acceleration: The Campaign for San José State University.

Publicly announced in October 2010, the campaign to raise $200 million is an exciting endeavor that will allow us to build on our successes and to increase the university’s impact. Most important, it will supply new generations of Spartans with ever-expanding opportunities to serve, lead and grow.

Thanks to the loyalty and commitment of university donors, we have built a strong foundation for the campaign since it began privately in 2006. We are proud to report that we raised $20 million in 2009-10. Every dollar included in this report has made possible programs that change lives, improve the university’s reputation and allow San José State to influence Silicon Valley and beyond.

A special thanks goes to Dr. Jack E. and Maxine Hunt Fink, whose generous support of the College of Humanities and the Arts and the Connie L. Lurie College of Education will enhance opportunities in learning and teaching, one of the main priorities of the campaign. Your continued support will ensure the success of Acceleration, and will help San José State move confidently forward.

We will be reporting back to you on our progress, and you can follow the campaign online at campaign.sjsu.edu. With your help, we can secure the future of the university and our students.

Thank you for your generosity and for believing in San José State,

Fred Najjar
Vice President, University Advancement
CEO, Tower Foundation of San José State University
Bill DeVincenzi, accounting and finance lecturer and director of the Sbona Honors Program, is helping College of Business students make a name for themselves and for San José State. When Gary Sbona, ’66 Business Administration and chair of the Tower Foundation Board of Directors, gave a $5.2 million gift to enhance the Sbona Honors Program, he bolstered a program that is now making Silicon Valley companies take a hard look at our finest students.

A REPUTATION FOR COMPETITION IS AT THE CORE of Silicon Valley’s innovative power. Only the most capable employees, the best of the best, will earn positions with industry giants. San José State’s Sbona Honors Program places students with companies like Hewlett Packard, Cisco, Adobe, Yahoo and National Semiconductor. By giving these companies a chance to see what San José State students can do, the program is helping students make a name for themselves and for San José State.

“We’re competing with the big boys and doing well,” says Bill DeVincenzi, director of the program, which is part of the College of Business. “And it’s our students who are out there doing it.”

Unlike usual internship programs, the Sbona Honors Program offers students an opportunity to earn course credit working on management-level projects in areas such as market research, shareholder analysis, information technology and management systems. Students also learn about global business practices through the program’s international trips to countries like China, Chile and Argentina. And with their ambition and strong technical skills, the students have been leaving quite an impression on Silicon Valley.

“Even if students don’t get hired by the firms they work for in the program, which many of them do, the companies that see what they’ve done are very impressed,” says DeVincenzi. “There’s been a major shift in the number of companies hiring from San José State.”

Mariah Martinez, ’10 International Business, says participating in the program definitely helped land her a project manager position at Yahoo right after graduation. While in the program, she evaluated new market potential for the International Leadership Association, an organization with membership in Europe, Australia and New Zealand. Adjusting to changing project milestones and managing different perspectives proved to be valuable experience, she says.

“The biggest lesson I learned was focusing on building soft skills,” she says. “Being able to get people to work with you and to work together as a team is really important, especially when you have deadlines.”

Bob DeBarr, ’79 Accounting and treasurer at National Semiconductor, says the program’s students always collaborate well and show excellent initiative. In fact, DeBarr says the Sbona Honors Program students have been helping the company on various projects for years.

“These students are driven and have a strong skill set,” says DeBarr, who has spent his career at National Semiconductor. “If companies work with the Sbona
develop products that mimic natural processes without caustic chemicals, products that are useful in applications from energy devices to drug delivery,” she says.

Clark studies alongside dozens of other students enrolled in biomedical engineering courses. As San José State’s program grows, so does its potential for global impact. What begins as an idea from a San José State-trained biomedical engineer may very well end up saving and improving lives. And serving patients who need care around the world, Fariabi says, is ultimately what the field is about.

“Seeing something I’ve developed and patented being used in patient care is very satisfying. It’s phenomenal,” says Fariabi. “Everybody who joins a biomedical company will end up helping people and communities around the world. There is nothing to replace that.”
The Tower Foundation

THE TOWER FOUNDATION is San José State University’s auxiliary organization dedicated solely to philanthropy. Formed in April 2004, the foundation encourages private gifts, trusts and bequests for the benefit of San José State, and fully manages, expends and accounts for all university donations.

By serving on the Tower Foundation Board of Directors, prominent alumni and citizens are engaged in the life of the university. Board members play a critical role in advising the university president on campus issues and in shaping philanthropic strategy. They work closely with university leaders to reach out to graduates and businesses to build support and funding for San José State. Board members are the university’s philanthropic leaders, and make annual contributions to San José State.

The Board of Directors is composed of up to 35 community members, most who are San José State alumni. The university president appoints members for three-year terms, and members may serve up to two consecutive terms. Board members elect officers who serve one-year terms. Five ex officio members, including the San José State president and his senior cabinet, also serve on the board.

The board’s five committees include Executive, Finance & Investment, Nominating & Governance, Campaign, and Audit Committees. Committees advise the foundation on campaign development, investments, audit compliance, public relations and long-range planning. The board meets four times a year and committees meet as needed.

WISE INVESTMENT: San José State University is a vital and growing hub of talent that powers the communities of Silicon Valley, the Greater Bay Area and beyond. Your investment in the students and faculty will continue the university’s vital impact on the economy of the region, the state and beyond.

Board of Directors 2009–2010

Jon S. Whitmore
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Chair, Nominating & Governance Committee
Gary Selter
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Brad Zaro ’74, ’81

THE TOWER HALL
Market value
In FY 2009-10 San José State’s $55 million endowment continued to grow. The increase was due to new gifts as well as some rebound of investment returns from the previous year.

Market performance
The year ending June 30, 2010 overall was productive for the Tower Foundation’s endowment portfolio, which added value over our Policy Index. Compared to a year ago, our portfolio has delivered strong returns. Valued on June 30, 2010 at $55,209,404, we achieved a one-year investment return of 15.5 percent, which compared favorably to our benchmark of 13.59 percent. Over the last year, we have worked closely with our investment firm, Beacon Pointe Advisors, to address issues around asset allocation, capital commitments and risk management.

Over the long term, the Tower Foundation has been able to recoup some of the losses that characterized the previous fiscal year. The ten-year return is a positive 2.18 percent, while the seven-year return is slightly more robust at 4.28 percent. More recently, returns from the portfolio and from the markets have been more modest, averaging 6.5 percent over the last five years. The recent performance is still weighed down substantially by the 2008-09 global crisis, and it is expected to take many years to recover these losses.

Endowment investment
Over the long term, the Tower Foundation Endowment has been able to recoup some of the losses that characterized the previous fiscal year. The ten-year return is a positive 2.18 percent, while the seven-year return is slightly more robust at 4.28 percent. More recently, returns from the portfolio and from the markets have been more modest, averaging 6.5 percent over the last five years. The recent performance is still weighed down substantially by the 2008-09 global crisis, and it is expected to take many years to recover these losses.

Endowment investment
The Tower Foundation Endowment Policy frames our investment work and establishes asset classes in a mix of common stocks, bonds, cash equivalents and other alternative investments. The Tower Board, management team and investment advisors are focused on long-term results relative to the policy, believing they are most meaningful to a sustainable future. We recognize that in order to achieve our investment objective over extended periods, performance has to substantially exceed the objective during some periods in order to compensate for shortfalls during other periods. Regardless of challenging short-term performance, the Tower Foundation makes an annual distribution to the endowment’s designated programs in order to achieve our investment objectives over extended periods. We recognize that in order to achieve our investment objective over extended periods, performance has to substantially exceed the objective during some periods in order to compensate for shortfalls during other periods.

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Annual contributions
New gifts continue to be added to the SJSU endowment even in these difficult times. In FY 2009-10, over $9.0 million in new principal was added to the endowment. During the past three years, over $22 million in gifts has been added to SJSU’s endowment.

Annual distribution
Our endowment spending rate strikes a balance between generating a predictable stream of annual support for current needs and preserving the purchasing power of the endowment funds. Protecting and growing the value of our endowment is an essential investment in the long-term quality and health of San José State. When donors establish an endowed fund, often targeted to specific purposes that align with their priorities and passions, they create a permanent legacy of support for SJSU. These funds enhance state funding and student fees to support important faculty development, and academic and athletic scholarships.

Use of funds
Endowed funds are critical to maintaining excellence for San José State, helping the university to deliver on its mission and providing a measure of stability over time. When donors establish an endowed fund, often targeted to specific purposes that align with their priorities and passions, they create a permanent legacy of support for SJSU. These funds enhance state funding and student fees to support important faculty development, and academic and athletic scholarships.
AS A PUBLIC UNIVERSITY, San José State is not fully state-supported, only state assisted. Gifts from alumni, friends, parents, students, foundations and corporations make a critical difference. Private funding gives the university power to transform individual lives, the region and the state. It allows the university to expand beyond state funding to respond more creatively and flexibly to the emerging needs of students and the community.

Your gift to the university also means a great deal to our future, particularly as we work toward our campaign goal of raising $200 million. San José State supporters recognized in the 2009-10 Donor Honor Roll helped to ensure the success of critical campaign priorities such as excellence in teaching, faculty research, international programs and scholarships.

San José State has stellar programs, a world-class faculty, state-of-the-art facilities and top-notch students because of supporters who are passionate about the kind of education we deliver. All of the university’s colleges and divisions benefit from your generosity. Annual contributions of all sizes have a significant impact on students and faculty members across the campus. San José State simply could not operate without you.

Your support enriches the campus experience for San José State students—and prepares them to become tomorrow’s leaders.
Recogntion societies

San José State University’s Donor Recognition Societies celebrate alumni, parents and friends for their high level of personal commitment to the university. Cash gifts are recognized on the following pages. Through annual and cumulative giving, recognition society members provide the means for the university to continue a tradition of academic and athletic excellence. Matching gifts from employers, corporations and foundations are included when determining recognition, raising the level of an individual’s society membership. Undergraduate alumni who have graduated within the last five years enjoy benefits with half the minimum giving level for each recognition society. All gifts and pledges recognized in this report are counted toward Acceleration: The Campaign for San José State University, our ambitious $200 million fundraising effort.

For a complete list of all donors, visit www.sjsu.edu/annualreport.

The President’s Club

The Chancellor’s Circle: Lifetime Giving of $10,000,000 and Above

The university’s premier recognition society, named in honor of the California State University title, acknowledges our most generous donors, who are deeply committed to the university and to supporting its vision and values.

George W. Minns Society: Lifetime Giving of $150,000—$999,999

Named in honor of the university’s founder and first principal, George W. Minns, who in 1857 established Minns’ Evening Normal School, a school for training teachers that would eventually become San José State.

The Chancellor’s Circle

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For a complete list of all donors, visit www.sjsu.edu/annualreport.
Heritage Society

Established in honor of the alumni, faculty members, staff and friends who have chosen to leave a legacy by including San José State in their estate plans.

My career at San José State has made possible a life far more interesting than I ever imagined while growing up on a farm in western Maryland. I attended a small, rural school from which 44 seniors

in my wildest dreams and giving back to the university is my way of saying thank you.

I have great pride and satisfaction in having earned my BS degree from SJSU. For what I learned and what I have accomplished, I am eternally grateful to the faculty at SJSU.

—Donald Lucas, ’59, Business Administration

—Ann H. Moore, ’72

Gabriel Risco and Richard Ransman
Olga Rocky
Maria Rodriguez
Delores and John Rogers
Ruth Rollins
Donna and Gordon Rooney
Marshall Rosenthal
Murat and David Rosenthal
Linda and Steven Russo
Karen and Mauy Ryan
Mary and Donald Ryan
Shirley Sadding
Ronald Sampson
Jenice and Brad Santos
Lou Santos
Mary and Gary Shona
Tazumi and James Scarcce
Drus and Marvin Schrock
Russ Schrock
Carol and Ray Silva
Pete Silva
Phyllis Simpson
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Nuta Smith
Patricia Smith and Luke Lavers
William Smith
Steven Springer
Holly Stump
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Myrna Thompson and Alan Schoen
Sharon Thomas
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Margaret and Gordon Thym
Sue and Nathaniel Tinkler
Connee Trubiasan
Joan Toddi
Glenn Vargo
Helon Vindavelli
John Velcamp
Orville Vick
Alice and Dietrich Wagner
Leta Walter
Mary Lou and J Benton White
Mr John W White
Vera and Kerm Williams
Marylin and Robert Wilson
Ruth Yaffe
Alien and Paul Yoshida
Stephen Zawinski
The President's Circle: ANNUAL GIVING OF $50,000 AND ABOVE
Honoring our partners whose significant support of the university makes the president's vision possible.

Washington Square Council: ANNUAL GIVING OF $25,000—$49,999
Named for the original plot of land that the city of San José donated to establish the San José State campus.

The 1857 Club: ANNUAL GIVING OF $10,000—$24,999
Named in honor of the university's founding year—1857—when California's oldest public institution of higher education was born.

The Gold & Blue Society: ANNUAL GIVING OF $5,000—$9,999
Named for San José State's colors, which signify high aspirations, steadfastness and loyalty.

Tower Ambassadors: ANNUAL GIVING OF $1,000—$4,999
Named in honor of 100-year-old Tower Hall, the most revered symbol of Spartan tradition and history.

San José State is the only college I applied to. I wasn't interested in other schools. Making the choice to come to SJSU was a wonderful opportunity for me.

The Tower Society

The President's Circle

Joan and Donald Buell
Jean Beard
Marion Cibler
Charles Davidson
Ms. Gabriela De La Piedra
Miriam and David Donoho
Virtue Gerriets
Claudia Grotheaus
Stanley Griff
Margaret and James Jimenez
Donna and Bobby Johnson
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Dorion Raveneau
Phyllis Simpson
Notia Smith
Tricia and Keith Stephens
Richard Tokata
Sally and James Thompson
Janet and Read Van Der Kemp

Washington Square Council

Eileen and K. Steven Brooks
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Marie Carr
Nadine Chandler
Ralf and Tim Clappill
Cathy and Henry Down Jr.
Diana Gilbert
Wanda and Lance Ginter
Mark Gouldy
Clare Guttormsen
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Maxine Hunt Fink
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Bette and David Leow
Molly and Gene Rassen
Trudy and Terrence Ross
Deirdre and Larry Sobic
Zachary Sutherland*
Suzanne and Eugene Valls

The 1857 Club

Mary Avoli
Eve and Arthur Bedderson
Shen and Steven Berge
Marlene Bottomley
Catherine Bullock
Richard Carlson
Gail and Brucie Chitron
Elaine and Tian Chang
Susan and Stephen Coates
Joyce and Lee Corr"eye
Cindy and Ernest Cortes
Martha Cox
Jennifer and Philip D'Napoly
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Catherine and Daniel Bird
Susan and Frank Bisceglia
Wanda and Donald Blockhus
Michael and Robin Bolson
Deborah and Robert Bosi

San José State is the only college I applied to. I wasn't interested in other schools. Coming to SJSU was a wonderful opportunity for me.

Education made the difference—
which explains my fierce, perhaps even obsessive, devotion to the students, faculty and curriculum at SJSU.

—Melanie Read

San José State has a reputation of delivering high-quality students who are prepared and valuable to businesses upon graduation.

—Anonymous (J)

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It has taken me 10 years to get to this stage in my education and mechanical engineering program. In terms of getting a job after graduation, SJSU is a good choice. I profited a great deal from my SJSU experience. San José State constitutes three quarters of my memories.
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Christopher P. Adams
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Dawn and Daniel Ferrymast
Helen and James Fish

SJSU taught me to do well in the things I am most passionate about and has given me a network of colleagues and friends that will last for life.

—JOHN MCCLOSKEY, ASSOCIATE PROFESSOR OF ART AND DESIGN

Our students win because they go out, interact with people, and bring those insights into the classroom.

—ART WANG, MFA, GRAPHIC DESIGN, TD

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This is part of the process of intellectual growth, and we hope it helps them lead personally fulfilling and socially responsible lives.

—KENDALL WANG, ’12

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It’s like music, it comes alive only when the score is performed.

—Gus Lease, SJSU Professor Emeritus of Music

SJSU has improved my life by expanding my cultural horizons due to the multicultural nature of the campus.

—Linda Mixon, '15

SJSU consistently pushes me out of my comfort zone and I love the resources that are available for us on campus.

—Lexi Richter, '12 Broadcast Journalism

San José State has made me more aware of the diversity around me.

—Kate Lamdin, '12

I have the resources that are available for us on campus.

—Joe Valdez

This campus only lives when students are here.

—Trina

—RECENT GRADUATES

Kathleen and George Fitzgerald
Mary Fitzmaurice and Jon Foreman
Vicki and George Fleming
Sara Fletcher and Robert Bledenbaker
Anne Fountain and Michael Coniff
Gene France
Linda and Harold Funk
Dan Furtado

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—Joe Valdez

This campus only lives when students are here.
We all learn to see the world through the eyes of someone else. I’ve learned that if you close yourself from other people, you doom yourself to ignorance.

Being at this university means...
SJSU is an AWESOME school. I've learned a lot about my field and about life here. I've learned a lot about my field and about life here.

The people I've met at SJSU have made me feel so much more connected to the university. My professors have motivated me to make a difference in my community.
I am a single mother and I wanted to have a recent graduate Scott Hashiguchi Rin Hartwig Benjamin Hartwell Virginia Hartinger Pat and Carl Harris Jorge Haro Jane and Geoffrey Harmer Mary and John Hansen Julie Hansen Kathleen and James Hansell Michael Hamilton Kerry and Gregory Hamilton Doreen Hamilton Eloise and Kenneth Hamann Cheri and Louis Halstrum Tina and Christopher Hallman Margaret and James Halley Jerry Hall Kristin Goodwin and Scott Haggblade Jacquelyn Hackbart Cheryl and Robert Guzzetta Alicia Guzman Catherine Gunther Bill Gunn Beatrice Gunther Felix Henderson Jr. George Henderson Linda and John Henderson Michael Hanson Arlene and Kenneth Henry Terre and Peter Hopburn Doni and John Hensley Joan and James Hensley Alfred Hernandez Mary and John Hergott Angela Hasler Paul Hickson Manuel Hidalgo William Higginfy Mary and Lawrence Higginbotham Elodee Higgins Jonnate and John Higginson Doni and Herman Himonas Christopher Hill Barbara and Skip Hill Crag Hill Angela Hillas Josie Hille and Leland Leonard Kent Hillhouse Patricia and Robert Himel Keith Hines Marica and Robert Hio Pati Jo and Roy Hiyakasahi Debra and Spencer Hiraki Kirk Hirano Irene and Alan Ho Yanghua and Chen Ho Donn Huang Mary Huang and Barry Ng Eileen and Rickey Hobson Robert Hodge Eileen Hudson and Stephen Kennedy Loren and Edward Houept Nancy and Werner Hovenkinder Anke and Martin Hoek Donald Houkwater* Debra and Kevin Hoffman Jana and Arthur Hoffman Gloria Hogg Tiukuo Holdaway Carol Holtingerho Joanna and William Holland David Holland Pat and Max Holloway Mo Ying and William Holtean Brian Holmes Nicole Holmes Frank Holmtean Margarete Horn Yvonne and William Ho Tom Thomas Hood Patty Mosoer Sage Hopkins Christena and John Hopkins Lovetta and Raymond Horigas Enea and Garth Horn Claire and James Horn Susan and James Hoibak Nida Hoveston Patricia and Herrel Houston Cheryl and Erik Houst John Howard Philip Howard Patricia and Jerry Howell Annette Hewett Lydia and Yu-Ling Hing Nancy Hu and Frank Hu Timothy Hu Mayan Huang and Ron Chen Richard Huchder Esperanza and Bertran Hubble Peter Hubert Marca Huerta Gary Hughes Susan and Chuck Hughes Patricia and Norman Hughes John Hummer Barbara and Lyle Hunt Jr. Sue and Leon Hunt Marjorie and Carl Huntzinger Lorraine Hurt Donn Hughes


The classes I took at SJSU prepared me well to handle the rigorousness of grad school. “—Wendy Ng, Professor of Sociology

San José State is about supporting its faculty—and thereby supporting its students. We’re maximizing the ways in which all students will be able to change my life—allowing me to study in depth what I’m passionate about. “—Karis Law, ’11 Advertising

The classes I took at SJSU prepared me well to handle the rigorousness of grad school. “—Wendy Ng, Professor of Sociology
The first thing you'll notice is that our students look like our community and our community looks like the world.

My English major at SJSU brought immediate employment and allowed me entrance into a Stanford PhD program, culminating in a best-selling book and international recognition. SJSU is my home away from home. It is a place where I see new faces as well as...

*recent graduate

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SJSU has taught me that successful people are those who are happy and do what they love for a living.

—Billye Eisen, '82 Accounting
—Melissa Chu, Campus Recruiter for Target
—Yuting Wang, Music Education, Cell Performance, Spring '11

My LA home away from home. It is a place where I see new faces as well as...
My golf coaches, John and Dan Dorman, helped me with golf and my life. When I first came here, I was very shy. They helped me grow into a determined and focused woman.

University Partners

The President's Society: Corporate and Foundation Cumulative Giving of $1,000,000 or More

Established to honor the highest level corporate and foundation university partnerships, which offer unique opportunities for both entities to build on each other’s strengths.

The 1857 Fellows: Corporate and Foundation Cumulative Giving from $150,000–$999,999

Named for the university’s founding year, and its long history and vital partnerships.
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Diane and Louis Leonard
Victoria and Victor Leonard
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In Memory of

Adrien Fournier
Dick and Anna Fournier
Eli and Doreen Fournier
Robert Fournier
Sarah and R. Michael Fournier

In Memory of

—Laine Elliott, "13 art history

I found people who share my passion, I’ve met people who’ll be my life long friends, I’ve met people who’ll be my friends for life, and I learned how to ballroom dancing, which helped me make friends, build self-confidence and learn great skills.

At San José State I found people who share my passion, I’ve met people who’ll be my friends for life, and I learned how to ballroom dancing, which helped me make friends, build self-confidence and learn great skills.

In Memory of

—Ken Korich

DANCE: it’s a community that exhibits success.

—Michelle Elliott, "13 human resources manager

Both of my parents went to school here and met in a chemistry class they had together. They are still happily married today!

—Laine Elliott, "13 art history

The story of life is often a story of change and evolution, which is what makes it interesting. We create opportunities for students to make connections.

—Laine Elliott, "13 art history

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The story of place is often a story of change and evolution,

I like to see students grow and reach their potential. I encourage them to

and tenacity, spirit and hard work, and so it is with San José.

Spartans are known for being — Kat Meads, SJU Washington Square Magazine Alumni Editor

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Beatrice and George Castro
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Candace Boulay
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— Kat Meads, SJU Washington Square Magazine Alumni Editor
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I found wonderful people and a vibrant, growing campus community with outstanding programs.

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— Amy Stage, SJSU Professor of Civil and Adolescent Development

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— Jan Imamura, ’21 Criminal Justice Administration and SJSU Justice Studies Lecturer

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— Amy Stage, SJSU Professor of Civil and Adolescent Development

I can’t imagine another place I’d rather be.

— Jan Imamura, ’21 Criminal Justice Administration and SJSU Justice Studies Lecturer

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—ASTRO LEON, ANIMATION/ILLUSTRATION

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