



EDUCATIONAL REQUIREMENTS FOR CPA LICENSURE BEGINNING JANUARY 2014

BACCALAUREATE DEGREE – 150 SEMESTER UNITS

24 SEMESTER UNITS – ACCOUNTING SUBJECTS

- Accounting
- Auditing
- Taxation
- Financial Reporting
- Financial Statement Analysis
- External & Internal Reporting

24 SEMESTER UNITS – BUSINESS-RELATED SUBJECTS

- Business Administration
- Business Management
- Business Communications
- Economics
- Finance
- Business Law
- Marketing
- Statistics
- Mathematics
- Computer Science & Information Services
- Business-related law courses offered at an accredited law school
- Any accounting subjects in excess of the 24 units needed to fulfill the accounting requirement

20 SEMESTER UNITS – ACCOUNTING STUDY (PROPOSED)

- Minimum 6 semester units in accounting subjects (see above)
- Maximum 14 semester units in business-related subjects (see above)
- Maximum 9 semester units in other academic work relevant to business and accounting (maximum 3 units from any one area)
 - Skills-based courses – Courses completed in the following disciplines: English, Communications, Journalism, and the Physical, Life, Natural, & Social Sciences
 - Foreign Languages/Cultural & Ethnic Studies – Courses in foreign languages and courses with the terms culture, cultural, and ethnic in the titles
 - Industry-based courses – Courses with the words “industry” or “administration” in the title or courses completed in the following disciplines: Engineering, Architecture, and Real Estate
- Maximum 4 semester units in internships/independent studies
- Completion of a Master of Accounting, Taxation, or Laws in Taxation equivalent to 20 semester units of accounting study

10 SEMESTER UNITS – ETHICS STUDY (PROPOSED)

- Minimum 3 semester units or 4 quarter units at an upper division level or higher in accounting ethics or accountants’ professional responsibilities. Applicants must meet this requirement beginning January 1, 2017.
- Maximum 7 semester units or 11 quarter units in courses containing any of the following terms in the course title:

○ Business Law	○ Corporate Governance
○ Ethics	○ Morals
○ Fraud	○ Organizational Behavior
○ Human Resources Management	○ Management of Organizations
○ Business Government & Society	○ Leadership
○ Legal Environment of Business	○ Professional Responsibilities (non-Accounting)
○ Corporate Social Responsibility	

Until January 1, 2017, applicants can complete the accounting ethics requirement by selecting courses from this group.
- Maximum 3 semester units or 4 quarter units in courses from the following disciplines:

○ Philosophy	○ Sociology	○ Economics
○ Psychology	○ Religion	○ Theology
○ Political Science	○ Cultural Studies	○ Ethnic Studies
○ Diversity Studies		

 - Course title must contain one of the following words or terms, or the sole name in the course title is the name of the discipline.

▪ Introduction	▪ General	▪ Fundamentals of	▪ Survey of
▪ Introductory	▪ Principles of	▪ Foundations of	
- Maximum of one semester unit in a course devoted solely to financial statement auditing