

San José State University – Fall 2018
Lucas College and Graduate School of Business

Department: Accounting and Finance
Course Number: BUS121A
Title: Intermediate Accounting I
Section: Section 6
Semester: Fall
Year: 2018

Course and Contact Information

Instructor: Dr. Benjamin Anderson

Office Location: BT 863

Telephone: (408) 924-3483 (E-mail is preferred to voicemail messages.)

Email: Benjamin.c.anderson@sjsu.edu

Office Hours: Mondays and Wednesdays 12:00 PM – 1:15 PM, and by appointment.

Class Days/Time: Section 6: Wednesdays, 6:00-8:45 PM

Classroom: BBC 108

Prerequisites: BUS20 with a C or better.

Faculty Web Page and MYSJSU Messaging

Course materials such as syllabus, handouts, notes, assignment instructions, etc. can be found on the [Canvas Learning Management System course website](http://sjsu.instructure.com) found at <http://sjsu.instructure.com>. You are responsible for regularly checking with the messaging system through [MySJSU](http://my.sjsu.edu) (or other communication system as indicated by the instructor) at <http://my.sjsu.edu> to learn of any updates.

Course Description

BUS121A reviews the conceptual framework and accounting cycle for financial reporting. The course also covers the principles, controls, and theory of accounting for assets, accounting changes and errors, and measurement and determination of income.

Lucas College and Graduate School of Business Program Goals

BSBA Goals:

Goal One: Business Knowledge

Understand basic business principles and demonstrate discipline-specific competencies as applied to local and global environments.

Goal Two: Communication

Communicate ideas clearly, logically, and persuasively in oral and written format, using technology appropriately.

Goal Three: Ethical Awareness

Recognize, analyze, and articulate solutions to ethical issues that arise in business.

Goal Four: Leadership, Teams and Diversity

Comprehend the challenges and opportunities of leading and working in diverse teams and environments.

Goal Five: Critical Thinking

Comprehend, analyze, and critically evaluate complex and unstructured qualitative and quantitative business problems, using appropriate tools and technology.

Goal Six: Innovation

Recognize, analyze, and articulate strategies for promoting creativity and innovation.

Course Learning Outcomes (CLO) (Required)

Upon successful completion of this course, students will be able to:

1. CLO 1 Explain the pivotal role which financial accounting and reporting, together with rigorously-founded financial accounting standards, plays in the economy and financial markets (BSBA Program Learning Goal 1 and 5).
2. CLO 2 Demonstrate knowledge of the current financial accounting and reporting standards for financial statements, revenue recognition, and the accounting for the current and noncurrent assets, under United States Generally Accepted Accounting Principles (BSBA Program Learning Goal 1).
3. CLO 3 Prepare reports, in groups, which analyze and interpret current financial accounting standards using the Accounting Standards Codification (BSBA Program Learning Goals 1, 2, 4, and 5).
4. CLO 4 Demonstrate an ability to critically analyze ethical issues in financial accounting (BSBA Program Learning Goal 3).

Required Texts/Readings

Textbook

Spiceland, Nelson, and Thomas. **Intermediate Accounting, 9th Edition**. McGraw-Hill Irwin: New York, NY. ISBN: 9781260248746

This is a special edition and special low price for BUS1 121A/B at San Jose State University and may be purchased at the Spartan Bookstore. You will use the same book in BUS1 121B if you take it in the Spring 2018 semester.

Other Readings

Additional readings such as scholarly journal or popular press articles may be distributed as the semester progresses. If I choose to use such readings, I will announce their availability on Canvas in class or by e-mail at least one week prior to when we will discuss the related content in class.

Other equipment / material requirements

We will use the McGraw-Hill Connect Software. Purchase of a new textbook through the Spartan Bookstore comes bundled with an access code to connect. Otherwise, you may purchase an access code directly through the Connect website. The Connect section-specific website is found below, either through clicking on the hyperlink or by directing your browser to the specific URL below:

[Connect section-specific website URL](#) at

<http://connect.mheducation.com/class/b-anderson-section-6---w-600-845-pm>

Connect offers a two week free trial period before you must either use an access code (such as what is provided with the new textbook purchased through the bookstore) or purchase access directly through McGraw-Hill.

If you have any problems regarding *Connect Plus Accounting* please direct your questions to McGraw-Hill's Customer Experience Group Support Center either by visiting their website at:

<http://mpss.mhhe.com/contact.php> or by calling them at 800-331-5094. If you contact McGraw-Hill with a problem please write down the case number they give you in case you need to reference it in the future.

Course Requirements and Assignments

The [University Policy S16-9](#), Course Syllabi (<http://www.sjsu.edu/senate/docs/S16-9.pdf>) requires the following language to be included in the syllabus:

“Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of 45 hours over the length of the course (normally three hours per unit per week) for instruction, preparation/studying, or course related activities, including but not limited to internships, labs, and clinical practica. Other course structures will have equivalent workload expectations as described in the syllabus.”

Examinations

There will be 3 examinations administered during regular class time and one comprehensive final examination.

- For each exam you will need a #2 pencil, an eraser, and Scantron (882-E, measuring approximately 4 inches by eleven inches, available at the Spartan bookstore).
- In the event that your final examination grade (in percentage terms) is higher than your lowest semester exam grade, I will replace that single lowest grade with the equivalent number of points. (For example, if your lowest mid-semester exam grade is 75 points (50%) and your final exam grade is 150 points (75%), I will replace the midsemester exam grade of 75 points with 112.5 points (75%). However, the final examination will be long, strenuous, and comprehensive - so do not depend on this being the case.
- You must take all exams with your registered section unless you get explicit permission from me beforehand.
- During exams, use of all electronic devices (e.g., cell phones, PDAs, music devices, laptops, ear-based microchip radios) and communicating with others in any verbal or non-verbal manner are strictly prohibited.
- During exams, make certain your notes, textbook, and laptops are in your bags and/or under the table/desks. Copies of the exam are never to leave the classroom.

- Be punctual on examination dates. Once the first person to finish the exam leaves the classroom, anyone entering the room after that time will be unable to start the exam. You will most likely need the entire examination period to complete the exam.
- You have one week after exam scores are posted to dispute answers on the exam. All disputes must be made in writing and should include sufficient persuasive argument(s) with substantive evidence (including citations if appropriate) as to why a correction should be made.

Exams will be recollected for my safe-keeping. You are welcome to stop by my office and review your exams during the semester through the time of the scheduled final examination.

Class Exercises

Class exercises will be distributed periodically for you to work on together. These will be then, usually, be worked through together as a class and then collected for grading. These are meant, primarily, to get in-class practice on how to tackle certain problems prior to doing them on the homework and/or the test. Other exercises that may require work outside of class may also be assigned at my discretion.

Assignments

Most, but not necessarily all, assignments will be assigned using McGraw-Hill Connect. I cannot guarantee that I will be able to announce when all assignments are due in class, so I encourage you to check regularly for new assignments. These will generally be due one week after we finish the related material in class. Approximately one assignment set per chapter will be assigned, which translates to approximately one assignment per week of class. However, there will sometimes be more or fewer, depending on the week. These assignments will have 3 attempts, but the numbers in the problems may change between attempts. Some assignments may seem long and/or strenuous, but this is beneficial to you in the short and long-run. Do not procrastinate in starting the homework assignments. I will count only your top ten assignments, except for the Chapter 2 Homework, which will count for your grade no matter what. However, I encourage you to do every assignment in order to get practice for the exams.

Note that, in addition to the required assignments, I may post additional practice problem sets to Connect. These will have no bearing on your grade and are purely for your additional practice. These practice problem sets will be longer and more comprehensive of course material than what is covered just in the assignments, so that you can practice as much or as little as you desire.

LearnSmart

I will be assigning LearnSmart for each chapter we cover in the book. LearnSmart assignments will be due as of the first day we begin covering the related material from the book, so that you will be prepared to discuss the topic as of class time. LearnSmart will be graded only for completion – just finish the assignment and you will receive full credit. I will count only your top ten LearnSmart assignments, except for the Chapter 2 LearnSmart, which will count for your grade no matter what.

Mini-Cases

There will be 3 ‘mini-cases’ distributed throughout the course of the semester and are designed to be worked on in a group. These will be special problems designed to for you to tackle outside of class time which will expose you to real-world, current problems facing the accounting profession. Topics for these cases will include professional research (in particular, using the Accounting Standards Codification), emerging accounting issues, and/or professional ethics. These mini-cases will be assigned as the semester progresses according to the tentative schedule presented at the end of the syllabus. The mini-cases will be graded entirely based on effort and critical-thinking, not necessarily on whether you get to the ‘correct’ answer – in many instances, these cases will not have a clear, definite ‘correct’ answer. Instead, I want to see how you tackle the problem(s) and how

you utilize the various tools I have taught you in the class. The first two mini-cases will be shorter, more well-defined, and will be worth fewer points. The third mini-case will be a research topic of your group's choosing which must be approved by me.

Since these mini-cases are meant to be worked on in a group, I reserve the right to require peer evaluations at the end of each mini-case. For each case, there may be an individual component graded in addition to the group component. If it is clearly documented that a particular group member is not doing a material amount of work and refuses to add a material addition of work after reasonable arbitration on the part of their fellow group members and myself, I reserve the right to adjust the student's grade for the amount of work established to be done or, if there is sufficient time left in the semester, to require the student to do an alternative assignment which is reasonably similar in workload to the specific mini-case.

Grading will be based on a percentage of total course points earned during the semester. The course components listed above (exams, assignments, LearnSmart, and mini-cases) will have the following point totals:

Examinations	650	(3 midterm exams @ 150 points each, 1 final exam @ 200 points)
Assignments	100	(Only your top 10 assignments will be counted, 10 points each)
Class Exercises	25	
LearnSmart	50	(Only your top 10 LearnSmarts will be counted, 5 points each)
Mini-cases	175	(2 mini-cases @ 50 points each, 1 mini-case @ 75 points)

Final grades will be determined from the distribution of points of all students in a section at the end of the semester. Tentatively, this means letter grades will be assigned according to the following point ranges (letter grade then point range):

A+	980 +	A	920 – 979	A-	900 – 919
B+	880 – 899	B	820 – 879	B-	800 – 819
C+	780 – 799	C	720 – 779	C-	700 – 719
D+	680 – 699	D	620 – 679	D-	600 – 619
F	Below 600				

Extra credit opportunities will be assigned at my discretion and will be treated as opportunities to further practice important topics or to cover more deeply topics which I feel you need additional practice on. These opportunities most often occur immediately after an examination is returned.

I will not allow any make-up examinations or make-up assignments. Note that I accommodate for emergencies or personal/technical difficulties by dropping two assignments and two LearnSmarts and by allowing the replacement of one examination grade with the final exam grade. If you must miss the final exam due to an extremely important reason such as serious accident or illness, you will be required to provide written documentation from a professional third party such as a hospital or medical doctor. You must then make up the final on the University final exam makeup day.

I will not accept late work. All assignments and other deliverables will be assigned with ample time and opportunity to complete them. As such, I encourage all students to not procrastinate and to complete their assignments promptly.

I will not discuss grades by e-mail or over the telephone. If you wish to discuss your grades, we must do so in person and where there is a reasonable degree of privacy, such as in my office during office hours or by appointments.

Classroom Protocol

I expect professional behavior by students at all times. You are all in a business program with the expectation of entering a professional career upon graduation. Now is the time to begin building an appropriate attitude and demeanor. Professional behavior includes, but is not limited to:

- Cell phones and all other handheld electronic devices will have their sound turned off (vibrate or silent) and kept in backpacks, purses, pockets, or other storage means during class time. Texting during class is disruptive and disrespectful to both your fellow students and me, and will be accepted during class no more than it would be in a business or client meeting.
- Always arriving to class on time. Late arrival to class is potentially rude to your classmates and to me. If you are running late because of an extraordinary circumstance (flat tire, weather, etc.) please sit in a chair by the door.
- Courteous use of laptops, netbooks, iPads, tablet computers, etc. Tablet computers that look and act like a paper notebook may be used on any desk. If you use a laptop or netbook, however, please sit on the perimeter of the classroom to avoid being a distraction to other students. Use of electronic devices during class should be limited to class-related activities.
- Always communicating in a professional and courteous manner to both me and your fellow students. This includes written, oral, and electronic means of communication.

Professional Communication

You may reach me in person in my office during posted office hours (see above) and by appointment. You may also reach me by telephone using the office phone number listed above during scheduled office hours. Finally, you may reach me via e-mail using the e-mail address at the top of this syllabus, but I reserve the right to only respond to e-mails during normal business hours or posted office hours. I also expect communication to be conducted in a professional manner. Communication that does not follow these rules may result in substantial delays.

- For example, it means that all e-mail correspondence should have an appropriate subject line, (preferably prefaced with the course number and section for this class, BUS1 121A-006), proper written structure (salutation, body, signature), and proper grammar and spelling.

University Policies

Per University Policy S16-9, university-wide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of Graduate and Undergraduate Programs' [Syllabus Information web page](http://www.sjsu.edu/gup/syllabusinfo/) at <http://www.sjsu.edu/gup/syllabusinfo/>. Make sure to review these university policies and resources.

[Lucas College and Graduate School of Business: Program Goals and Class room policy](http://www.sjsu.edu/cob/Students/policies/index.html) at <http://www.sjsu.edu/cob/Students/policies/index.html>

BUS1 121A-006 Intermediate Accounting I, Fall 2018 Semester Course Schedule

This schedule is tentative and may be subject to change as the semester progresses. Any changes to the schedule will be announced in class and communicated through SJSU E-Mail and Canvas and the revised course schedule will be made available electronically through Canvas.

Course Schedule

Week	Date	Topics, Readings, Assignments, Deadlines
1	8/22/2018	Review syllabus, introduction to the course, and begin finance concepts. READ: Chapter 1. OPTIONALLY READ Chapter 6.
1	8/22/2018	Review of important concepts in finance; accounting theory.
2	8/29/2018	Conceptual framework. DUE: Chapter 1 Learnsmart. OPTIONALLY DUE: Chapter 6 LearnSmart and Homework. Minicase 1 distributed.
2	8/29/2018	Standard-setting and technical research in accounting. We will begin chapter 2 if there is time.
3	9/5/2018	Chapter 2 – Review of the accounting process. READ: Chapter 2 and Chapter 3. DUE: Chapter 2 Learnsmart (not skippable), Chapter 3 LearnSmart, and Chapter 1 Homework.
3	9/5/2018	Chapter 3 – Balance sheet and financial disclosures.
4	9/12/2018	Chapter 3 – Balance sheet and financial disclosures. READ: Chapter 4. DUE: Chapter 2 Homework (not skippable), Chapter 4 LearnSmart and Minicase 1.
4	9/12/2018	Chapter 4 – Income statement, other comprehensive income, and the statement of cash flows.
5	9/19/2018	Chapter 4 – Income statement, other comprehensive income, and the statement of cash flows. READ: Chapter 5. DUE: Chapter 3 Homework and Chapter 5 Learnsmart. Minicase 2 distributed.
5	9/19/2018	Chapter 5 – Revenue recognition and profitability analysis, to revenue from long-term contracts.
6	9/26/2018	EXAM 1 (covers Chapters 1, 2, 3, 4, and 5) taken in class. DUE: Chapter 4 and Chapter 5.1 Homework.
6	9/26/2018	Finish Chapter 5 – Revenue recognition and profitability analysis.
7	10/3/2018	Chapter 7 – Cash and receivables. READ: Chapter 7. DUE: Chapter 7 LearnSmart and Chapter 5.2 Homework.
7	10/3/2018	Chapter 7 – Cash and receivables.
8	10/10/2018	Chapter 8 – Inventories: measurement. READ: Chapter 8. DUE: Chapter 8 LearnSmart, Chapter 7 Homework and Minicase 2. Minicase 3 distributed.
8	10/10/2018	Chapter 8 – Inventories: measurement.
9	10/17/2018	Chapter 9 – Inventories: additional issues. READ: Chapter 9. DUE: Chapter 9 LearnSmart and Chapter 8 Homework.

Week	Date	Topics, Readings, Assignments, Deadlines
9	10/17/2018	Chapter 9 – Inventories: additional issues.
10	10/24/2018	EXAM 2 (covers Chapters 5, 7, 8, and 9) taken in class. READ: Chapter 10. DUE: Chapter 10 LearnSmart and Chapter 9 Homework.
10	10/24/2018	Chapter 10 – Plant, property, and equipment and intangible assets: acquisition and disposition.
11	10/31/2018	Chapter 10 – Plant, property, and equipment and intangible assets: acquisition and disposition.
11	10/31/2018	Chapter 10 – Plant, property, and equipment and intangible assets: acquisition and disposition.
12	11/7/2018	Chapter 11 – Plant, property, and equipment and intangible assets: utilization and impairment. READ: Chapter 11. DUE: Chapter 11 LearnSmart, Chapter 10 Homework, and Minicase 3 Topic.
12	11/7/2018	Chapter 11 – Plant, property, and equipment and intangible assets: utilization and impairment.
13	11/14/2018	Chapter 11 – Plant, property, and equipment and intangible assets: utilization and impairment.
13	11/14/2018	Chapter 20 – Accounting changes and error correction. READ: Chapter 20. DUE: Chapter 20 LearnSmart.
14	11/21/2018	THANKSGIVING HOLIDAY – No class.
15	11/21/2018	THANKSGIVING HOLIDAY – No class.
15	11/28/2018	EXAM 3 (covers Chapters 10 and 11) taken in class. DUE: Chapter 11 Homework.
16	11/28/2018	Chapter 20 – Accounting changes and error correction.
16	12/5/2018	Chapter 12 – Investments. READ: Chapter 12. DUE: Chapter 12 LearnSmart, Chapter 12 Homework, and Minicase 3.
16	12/5/2018	Chapter 12 - Investments. DUE: Chapter 20 Homework.
Final Exam	12/12/2018	Final Exam: 5:15 PM-7:30 PM in BBC 108. DUE: Chapter 12 Homework.