The Department of Economics and the Spartan Experimental Economics Lab (SEEL) presents

The Sidney Siegel Memorial Lecture

Nobel Prize Winner
Vernon Smith
"Adam Smith and Self-Interest as the Foundations of Society"
with opening remarks by Jay Siegel

Adam Smith's *An Inquiry into the Nature and Causes of the Wealth of Nations* (1776) often overshadows his other book *The Theory of Moral Sentiments* (1759). Professor Vernon Smith proposes that Adam Smith's two books, taken together, show that while we are strictly self-regarding, our actions take into account the interests of others, a proposition supported by Vernon Smith's work in experimental economics. This is in contrast to the view associated with neoclassical economics and the concept of selfish utility maximizers.

Prof. Smith will join us virtually to discuss this topic and will also speak about Sidney Siegel, a graduate of San Jose State University who was one of the progenitors of experimental methods in economics and who, had he lived long enough, Prof. Smith believes would have shared the 2002 Nobel prize.

Wednesday, May 10, 2023
5:00–6:30 p.m.
4:00-5:00 p.m.
Light refreshments

SJSU, MLK Jr. Library Room 225

To join us virtually, please use the QR code or go to the link below: