

San Jose State University/Department of Economics ECON 1A , Principles of Macroeconomics, Fall, and 2017

Contact Information

Instructor:	Rui Liu
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Office Hours:	T Th 2:00pm-3:00pm and by appointment
Class Days/Time:	T Th 4:30pm-5:45pm
Classroom:	DMH 149A

Course Description

This course is designed to introduce classic macroeconomic issues such as growth, inflation, unemployment, interest rates, exchange rates, technological progress, and budget deficits. The course will provide a unified framework to address these issues and to study the impact of different policies, such as monetary and fiscal policies, on the aggregate behavior of individuals. These analytical tools will be used to understand the recent experience of the United States and other countries and to address how current policy initiatives affect their macroeconomic performance.

SJSU classes are designed such that in order to be successful, it is expected that students will spend, for each unit of credit, a minimum of forty-five hours over the length of the course (normally 3 hours per unit per week with 1 of the hours used for lecture) for instruction or preparation/studying or course related activities including weekly assignments, in-class simulations, and three exams. Since this is a four-unit course, you can expect to spend a minimum of 9.5 hours per week completing class-related assignments in addition to the in-person class meetings. Careful time management will help you keep up with readings and assignments and enable you to succeed in this class. More details about student workload can be found in [University Policy S12-3](http://www.sjsu.edu/senate/docs/S12-3) at <http://www.sjsu.edu/senate/docs/S12-3.pdf>.

Course Goals and Learning Objectives

Course Learning Objectives (GLOs)

Students will be able to perform basic economic reasoning and analysis, and to evaluate actions by individuals and governments. Students will also learn to develop an international perspective on macroeconomic issues.

Upon successful completion of this course, students will be able to master:

CLO 1 Understand and Explain basic *macroeconomic measures (real versus nominal calculations; components and concept of GDP; components and concept of unemployment figures; calculation of inflation)*

CLO 2 Identify and apply *macroeconomic models (circular flow; monetary and fiscal policy; the market for loanable funds & interest rate determination; the demand and supply of money & price level determination)*

Required Texts/Readings

Textbook

Principles of Macroeconomics, a free, online textbook by OpenStax College. A PDF version can be downloaded from <https://openstaxcollege.org/textbooks/principles-of-macroeconomics/get> (Links to an external site.)

Free online materials from Salor Academy (<https://legacy.saylor.org/econ102/Intro/>) (Links to an external site.)

Course Requirements and Assignments

Students' grades for the course will be determined by scores on two mid-term examinations, a final examination, and assignments on Canvas and in-class activities. Final grades will be determined as follows:

<u>Assignment</u>	<u>Points</u>	<u>Due Dates</u>
Midterms	40 points	10/5; 11/9
Final	20 points	12/13 at 2:45pm
Tuesday homework	15 points	Due weekly on Canvas
Thursday homework	15 points	Due weekly on Canvas
Class activities	10 points	

Announcements

Announcements will be posted in Canvas on a regular basis. They will appear on your Canvas dashboard when you log in and/or will be sent to you directly through your preferred method of notification from Canvas. Please make certain to check them regularly, as they will contain any important information about upcoming assignments or class concerns.

Turnaround/Feedback

If you have a concern and send me a message, you can expect a response within two days.

Canvas

- *Each week you need to complete two homework assignments on Canvas. One is **Tuesday Homework**, which is available on Canvas from every Tuesday morning and **due Tuesday night at 23:59pm**. The other is **Thursday Homework**, which is available on Thursday evening, **due every Sunday night at 23:59pm**.*
- *Homework Assignments:*
 - *learn new materials from videos, slides, news articles, book chapters, etc.*
 - *take the weekly self-assessment*
 - *participate in on-line discussions*

Exams

There are two midterm exams and one final exam. All exams are closed-book and closed-note exams, composed of multiple-choice questions covering selected areas.

Class Activities

There are 4-5 in-class activities during the entire semester. Activities are designed to help students better understand macroeconomic concepts through simulations and games. Participation is required. Advance notice will not be given.

Grading Policy

A+ = 100-97%	A = 96-93%	A- = 92-90%
B+ = 89-87%	B = 86-83%	B- = 82-80%
C+ = 79-77%	C = 76-73%	C- = 72-70%
D+ = 69-67%	D = 66-63%	D- = 62-60%
F = 59-0% Unsatisfactory		

*Two lowest grades from both Tuesday and Thursday assignments will be dropped automatically. Also, students are allowed for one absence from in-class activities. Students are **required** to take exams according to schedule. In principle, no make-up*

*exams will be given and no incomplete grades will be assigned. A student who misses a test will receive zero point on that test. However, if a student has serious and compelling reasons, he/she needs to contact the instructor and receives the instructor's approval **in advance**. The missed exam score due to excused absence will be replaced with the average of all other exam scores.*

Late Work

Late work will not be accepted. Assignments will not be available after the deadline. If you have an extenuating circumstance, please contact me by private message before the assignment is due to make alternate arrangements.

Classroom Protocol

Please try to arrive on time.

In consideration of others, please don't talk during class! And silence phones.

Be sure to acquaint yourself with the Sapling website and notice the specific due dates.

University Policies

Dropping and Adding

Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. Refer to the current semester's [Catalog Policies](http://info.sjsu.edu/static/catalog/policies.html) section at <http://info.sjsu.edu/static/catalog/policies.html>. Add/drop deadlines can be found on the current academic year calendars document on the [Academic Calendars webpage](http://www.sjsu.edu/provost/services/academic_calendars/) at http://www.sjsu.edu/provost/services/academic_calendars/. The [Late Drop Policy](http://www.sjsu.edu/aars/policies/latedrops/policy/) is available at <http://www.sjsu.edu/aars/policies/latedrops/policy/>. Students should be aware of the current deadlines and penalties for dropping classes.

Information about the latest changes and news is available at the [Advising Hub](http://www.sjsu.edu/advising/) at <http://www.sjsu.edu/advising/>.

Consent for Recording of Class and Public Sharing of Instructor Material

[University Policy S12-7](http://www.sjsu.edu/senate/docs/S12-7.pdf), <http://www.sjsu.edu/senate/docs/S12-7.pdf>, requires students to obtain instructor's permission to record the course.

- “Common courtesy and professional behavior dictate that you notify someone when you are recording him/her. You must obtain the instructor's permission to make audio or video recordings in this class. Such permission allows the recordings to be used for your private, study purposes only. The recordings are the intellectual property of the instructor; you have not been given any rights to reproduce or distribute the material.”
 - It is suggested that the greensheet include the instructor's process for granting permission, whether in writing or orally and whether for the whole semester or on a class by class basis.

- In classes where active participation of students or guests may be on the recording, permission of those students or guests should be obtained as well.
- “Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instructor consent.”

Academic integrity

Your commitment as a student to learning is evidenced by your enrollment at San Jose State University. The **Error! Hyperlink reference not valid.** at <http://www.sjsu.edu/senate/docs/S07-2.pdf> requires you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. The [Student Conduct and Ethical Development website](http://www.sjsu.edu/studentconduct/) is available at <http://www.sjsu.edu/studentconduct/>.

Instances of academic dishonesty will not be tolerated. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person’s ideas without giving proper credit) will result in a failing grade and sanctions by the University. For this class, all assignments are to be completed by the individual student unless otherwise specified. If you would like to include your assignment or any material you have submitted, or plan to submit for another class, please note that SJSU’s Academic Integrity Policy S07-2 requires approval of instructors.

Campus Policy in Compliance with the American Disabilities Act

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. [Presidential Directive 97-03](http://www.sjsu.edu/president/docs/directives/PD_1997-03.pdf) at http://www.sjsu.edu/president/docs/directives/PD_1997-03.pdf requires that students with disabilities requesting accommodations must register with the [Accessible Education Center](http://www.sjsu.edu/aec) (AEC) at <http://www.sjsu.edu/aec> to establish a record of their disability.

In 2013, the Disability Resource Center changed its name to be known as the Accessible Education Center, to incorporate a philosophy of accessible education for students with disabilities. The new name change reflects the broad scope of attention and support to SJSU students with disabilities and the University’s continued advocacy and commitment to increasing accessibility and inclusivity on campus.

ECON 1A / Principles of Macroeconomics, Fall 2017, Course Schedule

Week	Topics, Readings, Assignments, Deadlines
1	Syllabus
2	Demand & Supply, Chp 3
3	Welfare, Chp 3
4	Nation's Income, Chp 6
5	Cost of Living, Chp 9
6	Production and Growth, Chp 7
7	Exam , 10/5
8	Financial System, Chp 15
9	Tools of Finance, Chp 14
11	Unemployment, Chp 8
12	Monetary System, Chp 16
13	Exam, 11/9
14	Open Economy, Chp 10
15	Aggregate Demand & Supply, Chp 11
16	Inflation and Unemployment, Chp 12
17	Review
Final Exam	12/13, DMH 149A, 2:45pm