

San José State University
Department of Economics
ECON 102: Macroeconomic Analysis
Section 01—Class Number 41793
Section 03—Class Number 50420
Fall 2019
Wednesday, August 21 – Monday, December 9

Instructor: Mark Brady
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It is very important that you specify your section (01 or 03) in the subject line of any correspondence. I shall not respond to anyone who leaves this out of the subject line.
Office Hours: MW 12:00 – 12:30 PM; TTh 10:30 – 11:00 AM; and by appointment
Class Days/Time: MW 9:00 – 10:15 AM
Classroom: DMH 150
Prerequisites: ECON 1A, or instructor's permission

Course Description (from the catalog)

Theory of aggregate demand and related topics: national income accounting, employment and inflation, monetary and fiscal policies, economic stability, growth and balance of payments equilibrium.

Course of Study: What You May Expect to Learn

- We begin by looking at the economic way of thinking with particular reference to the quantity theory of money, and how modern macroeconomics arose and evolved since John Maynard Keynes's *General Theory* (1936), including the monetarist counter-revolution (Milton Friedman, et al.) and subsequent developments.
- Measures of output (GDP, GNP, and their components), the relationship between GDP per capita, the standard of living, and welfare, and how we calculate real variables from nominal variables using measures of price inflation.
- Economic growth, and the historical record of economic growth and development, particularly since the Industrial Revolution.
- Money, banking, and credit, and inflation/deflation.
- Business cycles (trade cycles), the experience of the Great Depression, the theories that economists have advanced to explain their occurrence, and the current debate about the Great Recession.
- We use insights from the history of economic thought—the evolution of economists' thinking about money and macroeconomics—and from U.S. and world economic history—the historical record of economic growth and business fluctuations.

Required Texts/Readings

Required Text

I require just the one book for this course. We use N. Gregory Mankiw, *Macroeconomics*, 9th ed. (New York: Worth, 2016), which is available for purchase or rental, and at a discount as a used book. It is also available as an e-book with Launchpad, which you may find helpful but which I don't require you to use. Although the 7th edition (2010) is much cheaper, and the 8th edition (2013) is somewhat cheaper, the contents have been reordered and significantly revised. I don't require you to buy the 10th edition (2019), which is the most recent edition.

We work our way through Chapters 1-10, aspects of Chapters 11-17, and Chapters 18-20 and the Epilogue.

Other Readings

I also assign supplementary readings and the occasional video on the web.

Classroom Protocol

Class attendance is not mandatory and will not directly affect a student's grade. However, students who miss even one class, in addition to dropping quizzes, will very likely consign themselves to doing poorly on their exams. I therefore strongly encourage students to attend fully every class.

Please note that the university is closed for Labor Day (Monday, September 2), Veterans Day (Monday, November 11), and the Thanksgiving Holiday (on Wednesday, November 27 the campus is open but it is a non-instructional day, and on Thursday-Friday, November 28-29, the campus is closed).

Assignments and Grading Policy

There are four components to your grade: three exams (60%), your ten best quizzes (20%), a book review (20%), and extra credit (one half point for attending each of three lectures, David Skarbek Wed. 9/18, Alex Tabarrok Wed. 10/30, and Marc Joffe Tues. 11/19).

All **three exams** consist very largely, if not entirely, of multiple choice questions created by your instructor. The first exam (**Monday, September 30**) is worth 15%. The second exam (**Monday, November 4**) is worth 20%. And the final comprehensive exam on **Friday, December 13, 7:15 AM – 9:30 AM** is worth 25%.

There are at least fifteen objective **quizzes** worth a total of twenty points. Each quiz is worth two points, allowing students to drop or miss at least five quizzes. Quiz scores are calculated pro rata so that 10/10 on a quiz is worth two points, and 5/10 is worth one point. Quizzes are based chiefly on the assigned readings and lectures. **There are no make-ups for any quizzes.**

The **book review** (of a book that you choose from a list that I provide) is worth 20%. The Writing Center is there to help you. <http://www.sjsu.edu/writingcenter/>

Assignments and Grading Policy (cont'd)

Converting number grades to letter grades

95-100	A+	90-94	A	85-89	A-
80-84	B+	75-79	B	70-74	B-
65-69	C+	60-64	C	55-59	C-
50-54	D+	45-49	D	40-44	D-
		0-39	F		

Although I expect to grade on a curve, I also take into account your absolute performance (as compared with your performance relative to other students) and, if everyone does first-rate work, I'd be delighted to award everyone an A.

I am happy to help you. If you experience any difficulty in this course, please do not hesitate to come to me for help. I am available not only during office hours but also by email and phone, and I am always happy to clarify difficult concepts, resolve any lingering confusion, or otherwise assist you in making this course enjoyable and rewarding.

Please note that I do not currently use Canvas. Expect to receive frequent emails to the address that you provided when you enrolled for this course. **And notify me if you would like me to use a different email address than the one I am now using to reach you.**

University Policies <http://info.sjsu.edu/> <http://www.sjsu.edu/academics/index.php>

Dropping and Adding

Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. Refer to the current semester's Catalog Policies section at <http://info.sjsu.edu/static/catalog/policies.html>. Add/drop deadlines can be found on the current academic calendar web page at http://www.sjsu.edu/provost/academic_affairs/resources/academic_calendars/. The Late Drop Policy is available at <http://www.sjsu.edu/aars/policies/latedrops/policy/>. Students should be aware of the current deadlines and penalties for dropping classes.

Information about the latest changes and news is available at the Advising Hub at <http://www.sjsu.edu/advising/>.

Consent for Recording of Class and Public Sharing of Instructor Material

University Policy S12-7, <http://www.sjsu.edu/senate/docs/S12-7.pdf>, requires students to obtain instructor's permission to record the course.

"Common courtesy and professional behavior dictate that you notify someone when you are recording him/her. You must obtain the instructor's permission to make audio or video recordings in this class. Such permission allows the recordings to be used for your private, study purposes only. The recordings are the intellectual property of the instructor; you have not been given any rights to reproduce or distribute the material."

"Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instructor consent."

University Policies (cont'd)

Academic integrity

Your commitment as a student to learning is evidenced by your enrollment at San Jose State University. The University's Academic Integrity policy, located at <http://www.sjsu.edu/senate/docs/F15-7.pdf>, requires you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. The Student Conduct and Ethical Development website is available at <http://www.sjsu.edu/studentconduct/>.

Instances of academic dishonesty will not be tolerated. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University. For this class, all assignments are to be completed by the individual student unless otherwise specified. If you would like to include your assignment or any material you have submitted, or plan to submit for another class, please note that SJSU's Academic Policy S07-2 requires approval of instructors.

Campus Policy in Compliance with the American Disabilities Act

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. Presidential Directive 97-03 at http://www.sjsu.edu/president/docs/directives/PD_1997-03.pdf requires that students with disabilities requesting accommodations must register with the Accessible Education Center (AEC) at <http://www.sjsu.edu/aec/> to establish a record of their disability.

Course Schedule—and this is subject to change with fair notice (announcement in class)

You may read the Registrar’s fall 2019 calendar here: <http://www.sjsu.edu/registrar/calendar/2194/index.html>

And the academic year 2019/20 calendar is here: http://www.sjsu.edu/provost/academic_affairs/resources/Academic_Calendars/

Week	Dates	Topics, Readings, Exams, Deadlines
1	Monday, August 19 Wednesday, August 21 August 21	Academic year begins—Fall semester begins First day of instruction—classes begin First day to drop a class without a “W” grade and with 100% refund Late Registration period begins—Registration via MySJSU starting after 7am First day of class—Introduction to macroeconomic analysis
2	August 26 & 28	Introduction to macroeconomic analysis (cont’d)
3	Monday, September 2 Tuesday, September 3 September 4 September 4	Labor Day—campus closed Last day to drop a class without a “W” grade and with 100% refund Instructions regarding the book review Chapter 2: The Data of Macroeconomics
4	Tuesday, September 10 September 9 & 11	Last day to add via MySJSU online and without a petition & late fee Last day to submit Audit option (PDF) Last day to submit Credit/No Credit grading option (PDF) Chapter 2: The Data of Macroeconomics (cont’d)
5	September 16 Wednesday, September 18 September 16 & 18	A typed proposal for your book review, to include the sources that you will consult, is due for my approval by 6 PM Enrollment Census Date. To add a class after this date, Late Enrollment Post-Census request (PDF) will be required.\
6	September 23 & 25	Chapter 3: National Income
7	September 30 October 1	Chapter 4: The Monetary System; Chapter 5: Inflation
8	October 7 & 9	First short exam (15%) Chapter 6: The Open Economy
9	October 14 & 16	Chapter 7: Unemployment and the Labor Market
10	October 21 October 21 & 23	Part III: Growth Theory (Chapters 8 & 9)
11	October 21 October 21 & 23	The book review is due by 6 PM Chapter 10: Introduction to Economic Fluctuations
12	October 28 & 30	Part IV: Business Cycle Theory (Chapters 11-13)
13	Sunday, November 3 November 4 November 6	2 AM: Clocks go backward by one hour (PDT → PST) Second short exam (20%) Chapter 14 and Part V: Topics in Macroeconomic Theory (Chapters 15-17)
14	Monday, November 11 November 13 Friday, November 15	Veterans Day (Observed)—campus closed Part V: Topics in Macroeconomic Theory (cont’d) Last Day to Withdraw -Withdrawal from the Semester Request on AARS website Last Day to submit a Late Enrollment Petition for Post-Census Requests(PDF)
15	November 18 & 20	Chapter 18: Alternative Perspectives on Stabilization Policy
16	November 25 Wednesday, November 27 November 28 & 29	Chapter 19: Government Debt and Budget Deficits Non-Instructional Day—campus open Thanksgiving Holidays—campus closed
17	December 2 & 4	Chapter 19 (cont’d) & Chapter 20: The Financial System
18	Monday, December 9 December 9	Last day of instruction—last day of classes Epilogue
Final exam	Tuesday, December 10 December 11-13, 16-17 Friday, December 13 Wednesday, December 18	Study/Conference Day (no classes or exams) Final examinations Final exam (25%) DMH 150 7:15–9:30 AM Final examinations make-up day

