

Department of Economics
Econ 1A-01, Principles of Macroeconomics
Spring, 2019 (23041)

Course and Contact Information

Instructor:	Don Crooks
Office Location:	DMH 219
Email:	don.crooks@sjsu.edu
Office Hours:	TTH 3:45 to 4:15 pm
Class Days/Time:	TTH 4:30 to 5:45 pm
Classroom:	DMH 357
Prerequisites:	Basic high school algebra and geometry recommended

Course Format

Lecture and class discussion with online homework assignments.

Course Description

Official Catalogue Description: Determination of economic aggregates such as total output, total employment, the price level and the rate of economic growth. Notes: May be taken concurrently or prior to ECON 1B.

Course Learning Outcomes (CLO)

Upon successful completion of this course, students will be able to demonstrate a basic understanding of the following concepts in homework, exams, and class discussions:

- Macroeconomic Measures (real versus nominal calculations, components and concept of GDP; components and concept of unemployment figures, calculation of inflation)
- Macroeconomic Models (supply and demand, monetary and fiscal policy; the market for loanable funds & interest rate determination; aggregate supply and aggregate demand)
- Comparative Advantage (specialization and the gains from trade, globalization)
- Role of public policy in altering economic outcomes.

Course Requirements and Assignments

This course requires regular textbook readings assignments and regular homework assignments as described below. Students who fall behind will find it difficult to catch-up. In addition, there will also be periodic special classroom activities which will be announced in advance but may not be included in the class schedule. Students who miss class are responsible for checking Canvas for upcoming activities and any changes in the Schedule announced in class.

University Policy S16-9 requires the following language to be included in the syllabus:

“Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of 45 hours over the length of the course (**normally three hours per unit per week**) for instruction, preparation/studying, or course related activities, including but not limited to internships, labs, and clinical practica. Other course structures will have equivalent workload expectations as described in the syllabus.”

Required Texts/Readings

Textbook

Principles of Macroeconomics 2e, Greenlaw, Shapiro and Taylor, ICBN-13: 978-1-947172-38-8. Accessible online through OpenStax at no charge: <https://openstax.org/details/books/principles-macroeconomics-2e>. You will also be able to access the text through Sapling Learning once you have created an account through Canvas. I recommend obtaining a hardcopy of the text. It is available through OpenStax, the Spartan Bookstore, or elsewhere for \$35 or less.

Other technology requirements / equipment / material

You will need a basic calculator for quizzes and exams (no smart phones or other internet connectivity allowed). You will need 3 Scantrons over the course of the semester (2 midterms and 1 final exam). I recommend using an inexpensive file folder to keep your course materials organized.

You will need internet access for Canvas, where important class information will be posted and where you will access Sapling, the homework component of this course.

Canvas: You will need to register for Canvas, which is free for all SJSU students. Instructions for enrolling in Canvas are available through my.sjsu.edu/. You will need to be registered for Canvas to obtain access to Sapling Learning, the online learning component of the course.

Sapling: There is a one-time fee of \$42.00 for the Sapling Homework component of this course. However, you may enroll in Sapling and access the assignments for 10 days before the fee is due. The Canvas homepage for this course has a link for Sapling Homework under the Course Documents at the top of the home page.

1. Follow the Sapling Learning link from your instructor's course page.
 - For initial registration, your Sapling Learning homework must be accessed through that link. After logging in once using this link, you can log in to subsequent sessions from your instructor's course page or from the Sapling home page.
2. If you already have a Macmillan Learning account, you can log in with your existing credentials and skip to step 4.
 - Create your password and set all three security questions.
 - Start typing in your institution to select from the options that appears in the Primary Institution or School name field. If your institution does not appear you can add it by typing in the full name.
 - Accept the terms of use and click "Sign Up".
 - Check your email for the confirmation link to complete your registration and return to the login page.
3. Set your institution by searching using your institution's full name and selecting the appropriate option from the menu that appears.
4. You've been automatically enrolled into the appropriate homework course on Sapling Learning and will be directed to your course page.
5. **Need Help?** Our technical support team can be reached by phone, chat, or by email via the Student Support Community: <https://macmillan.force.com/macmillanlearning/s/>.
6. The following link includes more detailed instructions on how to register for your course:
<https://macmillan.force.com/macmillanlearning/s/article/Sapling-Learning-Student-Single-Sign-On>.

Examination and Quizzes

There will be periodic quizzes, two midterms, and a cumulative final exam as set out in the attached schedule. **You will need Scantrons for the two midterms and the final exam**, but not for the quizzes.

Grading Information

All activities will be graded on a curve as follows; 100-97 A+, 96-93 A, 92-90 A-, 89-87 B+, 86-83 B, 82-80 B-, 79-77 C+, 76-73 C, 72-70 C-, 69-67 D+, 66-63 D, 62-60 D-, and less than 60 F. **Missed activities receive a grade of 50.** Normal rounding rules apply. Your final grade will be weighted as follows:

<u>Activity:</u>	<u>Weight</u>
Quizzes & Class Activities	20%
Sapling Assignments	20%
1 st Midterm	20%
2 nd Midterm	20%
Final Exam	20%

Attendance per se shall not be used as a criterion for grading per Academic Policy F-69-24. However, regular attendance is **strongly** recommended, and attendance will be taken.

Missed exams cannot be made up unless you have a valid, documented reason (e.g., serious medical condition). You must notify me by email as soon as you are aware of a condition that will cause you to miss an exam. Make-up exams will not be identical to the missed exam.

Missed, quizzes, class activities, and Sapling assignments cannot be made up except under extraordinary circumstances. However, I will drop your two lowest grades from the Sapling Component and your two grades from the Quizzes & Class Activities component when figuring out your final grade.

Extra Credit: There will be a limited number of extra credit opportunities during the semester. The Economics Department sponsors three Provocative Lectures each semester. You may attend up to three lectures (indicated by signing an attendance sheet available at the event) and receive 1/2 extra credit point for each lecture attended. You may also write a 300 to 500-word report on your reaction to the lecture for an additional 1/2 extra credit point. The schedule of lectures has not yet been determined but will be announced in class when available. You may earn up to 3 extra points in this manner. Each extra credit point will be worth an additional point added on to your final grade. There may be other extra credit activities announced during the semester **but no more than 3 extra credit points may be earned during the semester.**

Classroom Protocol

Students are expected to be on time, be attentive, and be involved. Attendance will be taken. Phones are to be turned off or set to silent alarm. If you need to enter or leave during class, please do so as unobtrusively as possible. Extraneous conversation (crosstalk) is distracting to the rest of the class and should be avoided. Disruptive behavior will not be tolerated. Repeated violations of these policies may result in a reduced grade or other appropriate actions.

University Policies

Instances of academic dishonesty will not be tolerated. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University.

Per University Policy S16-9, university-wide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of Graduate and Undergraduate Programs' [Syllabus Information web page](http://www.sjsu.edu/gup/syllabusinfo/) at <http://www.sjsu.edu/gup/syllabusinfo/>” **Make sure to review these policies and resources.**

Course Schedule

Econ 1A-01, Macroeconomics, Spring, 2019

Week	Date	Topics, Readings, Assignments, Deadlines
0	1/24/2019	First Class
1	1/29	Ch. 1 – Welcome to Economics
1	1/31	Ch. 1 Sapling Due; Class Discussion - Globalization
2	2/5	Ch. 2 – Choice in a World of Scarcity
2	2/7	Ch. 2 Sapling Due; Quiz #1 (Ch. 1-2)
3	2/12	Ch. 3 – Demand & Supply; Lecture on Elasticity
3	2/14	Ch. 3 Sapling Due; Quiz #2 (Ch. 3)
4	2/19	Ch. 6 – The Macroeconomic Perspective - GDP
4	2/21	Ch. 6 Sapling Due
5	2/26	Ch. 7 – Economic Growth
5	2/28	Ch. 7 Sapling Due; Quiz #3 (Ch. 6-7)
Mid-term	3/5	Midterm #1 (Ch. 1-3, 6-7)
6	3/7	Ch. 8 – Unemployment
6	3/12	Ch. 8 Sapling Due
7	3/14	Ch. 9 – Inflation
7	3/19	Ch. 9 Sapling Due; Quiz #4 (Ch. 8-9)
8	3/21	Ch. 11 – Aggregate Demand/Aggregate Supply Model
8	3/26	Ch. 11 Sapling Due In-class Video
9	3/28	Ch. 12 - Keynesian Economics (No Sapling – Do Self-Check Questions 1-2) Ch. 13 – Neoclassical Economics; (No Sapling – Do Prob 21)
	4/2 & 4/4	Spring Break
9	4/9	Ch. 12-13 HW Due; In-class Video Quiz #5 (Ch. 11-13)
Mid-term	4/11	Midterm # 2 (Ch. 8-9, 11-13)
10	4/16	Ch. 14 – Money and Banking
10	4/18	Ch. 14 Sapling Due; Extra Credit Video

Week	Date	Topics, Readings, Assignments, Deadlines
11	4/23	Ch. 15 – Monetary Policy
11	4/25	Ch. 15 Sapling Due; Quiz #6 (Ch. 14-15)
12	4/30	Ch. 17 – Fiscal Policy
12	5/2	Ch. 17 Sapling Due
13	5/7	Ch. 20 – International Trade and Comparative Advantage
13	5/9	Ch. 20 Sapling Due; Practice Quiz #7 (Ch. 17, 20) (Won't be Graded)
Final Exam	5/17 (Friday)	2:45 pm to 5 pm; Cumulative Final Exam with emphasis on chapters covered following Midterm #2