

**San José State University**  
**Department of Economics**  
**Econ 1B, Principles of Microeconomics, Section 01, Fall 2021**

**Course and Contact Information**

<b>Instructor:</b>	Greg Hanle
<b>Office Location:</b>	BBC 204 or online
<b>Email:</b>	Gregory.hanle@sjsu.edu
<b>Office Hours:</b>	Fridays after class if needed or TBA online
<b>Class Days/Time:</b>	Fridays, 10:00am-12:45pm
<b>Classroom:</b>	BBC 204
<b>Prerequisites:</b>	<b>Math Remediation Completed or a post baccalaureate.</b>
<b>GE/SJSU Studies Category:</b>	<b>D1</b>

**Course Format**

**Hybrid Online Course Requirements:**

This course adopts a hybrid classroom delivery format. Therefore students are required to have internet connectivity, access to a computer, and the use of several websites, including the course canvas page and saplinglearning.com (which requires students pay a fee to use).

Course materials such as syllabus, handouts, notes, assignment instructions, etc. can be found on [Canvas Learning Management System course login website](http://sjsu.instructure.com) at <http://sjsu.instructure.com>. You are responsible for regularly checking with the messaging system through the course canvas page to learn of any updates.

**Course Description**

Allocation of resources and distribution of income as affected by the workings of the price system and by government policies. May be taken concurrently or prior to Econ 1A.

**GE Learning Outcomes (GELO)**

Economics 1B is a general education course that meets the requirement for area D1 in the social science area. Students will learn to apply microeconomic theory, to evaluate social information, draw on different points of view, and formulate policy implications. Issues of diversity will receive special attention in the analysis of price controls, labor markets, income distribution, and environmental issues. Finally, students will be able to place social events in an appropriate context. The GE writing requirement (1500 word minimum) will be satisfied by several written assignments.

## Course Learning Outcomes (CLO)

Core principles of microeconomics, namely:

1. **Incentives Matter** (law of demand; law of supply; rational decision makers weigh marginal costs versus marginal benefits; the power of self-interest)
2. **Opportunity Costs** (sunk costs; production possibilities; the free-lunch fallacy; tradeoffs in consumption and production; gains from interpersonal and international trade; comparative advantage)
3. **Supply and Demand** (understanding the S&D model as a representation of individual choices in exchange based on individual preferences, knowledge and circumstances; ability to examine current events using S&D tools; movement versus shift; welfare analysis.)

## Textbook

“Microeconomics”, 7<sup>th</sup> ed. by R. Glenn Hubbard and Anthony Patrick O’Brien, published by Prentice Hall, ISBN# 9780134735708 (Other editions of this text are acceptable as well. I HIGHLY recommend you get a cheap used copy of an older version. Note: you do NOT need to have an access code to the website MyEconLab, which is sometimes bundled with this textbook)

## Other technology requirements / equipment / material

**Canvas:** In this class, you will be turning in your writing assignments through the Canvas learning management system (in DOC or PDF format). You will also have access to class handouts, with answers, and practice questions for exams here. To begin, you need to know how to access Canvas.

Login URL : <https://sjsu.instructure.com>

Username : SJSU 9-digit ID

Password : your SJSU One Account Credentials

After logging in, select “FA 21: Econ-1B Sec 01 - Prin of Econ” under “Courses”.

**Achieve Homework Assignments:** You will have homework to do almost every week through the Achieve website. These homework assignments are embedded in our canvas course. When you click on the first assignment, you will be redirected to the Achieve site and prompted to sign up. There is a fee for using this course, about \$100 (which is part of why I advise you to get a cheap used textbook).

NOTE: you do NOT need the textbook mentioned on that site (which is from a different author)

**iClicker Cloud:** Our in-class quizzes will be done through the iClicker system, which requires that you have an account set up on either a laptop or your smartphone via the iClicker Reef app. Instructions may be found here: <https://www.sjsu.edu/ecampus/software-tools/teaching-tools/collaboration/iclicker.php>

## Library Liaison

Christa Bailey is the economics subject librarian in the King Library and may be helpful should you need assistance with finding sources of information for your writing assignments.

Email: [christa.bailey@sjsu.edu](mailto:christa.bailey@sjsu.edu)

## Course Requirements and Assignments

Attendance in a class which only meets once a week is extremely important. There will be many pop-quizzes given during lectures to give you extra incentive to be in class on a consistent basis. 10% of total class points will be awarded for performance on these quizzes and participation in class.

50% of the total class points will be awarded for performance on Exams. There will be 3 exams given during the semester, and one Final exam. Each exam will consist of 60 multiple choice questions. The lowest mid-term exam score will be dropped (not the Final), and 10% of the lowest mid-term exam score will count as extra credit!

### **No make-up Exams will be given! (part of why lowest score is dropped)**

In addition to attending lecture, reading your text, and doing any problem sets I provide, you will be completing homework assignments on the [saplinglearning.com](http://saplinglearning.com) website. 20% of total class points will be awarded for performance on the sapling website assignments.

The GE writing requirement (1500 word minimum) will be satisfied by several written assignments. Each assignment must be turned in at or before the class meeting of the due date on our course Canvas page. 20% of total class points will be awarded for performance on the writing assignments.

### **Final Examination**

The final exam shall be held Monday, Dec 13 from 7:15-9:30am. It shall follow a similar format to the previous exams during the semester, 60 multiple choice questions, and 30 extra multiple choice questions will be on comprehensive material.

### **Grading Information**

The standard grading policy for SJSU will be used regarding grades:

100-97 A+, 96-93 A, 92-90 A-, 89-87 B+, 86-83 B, 82-80 B-, 79-77 C+, 76-73 C, 72-70 C-, 69-67 D+, 66-63 D, 62-60 D-, less than 60 F.

### **Determination of Grades by %**

15% for in-class quizzes and participation in class

50% for exams (including the final)

15% for online sapling learning homework

20% for written assignments

A small amount of extra credit is given for the lowest exam score

A small amount of extra credit may be earned for attending one of the “provocative lectures” series

### **Classroom Protocol**

I expect everyone to behave in a professional manner, making as little of a disturbance as possible when entering late, leaving, etc. Cell phone calls and texting are to be done OUTSIDE of class. NO CELL PHONES OR ELECTRONIC DEVICES BESIDES SIMPLE CALCULATORS ARE ALLOWED DURING EXAM TIMES!!!

### **University Policies**

Per University Policy S16-9, university-wide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of Graduate and Undergraduate Programs' [Syllabus Information web page](http://www.sjsu.edu/gup/syllabusinfo/) at <http://www.sjsu.edu/gup/syllabusinfo/>

### **Economics Department Tutoring**

The Economics department has available tutoring for students as posted in DMH 147. Upper division and graduate students are very happy to work with you on a drop-in basis to help you better understand the principles of macroeconomics.

# Econ 1B, Principles of Microeconomics, Section 01, Fall 2021

## Course Schedule

### Course Schedule

Week	Date	Topics, Readings, Assignments, Deadlines
1	8/20	Introductions (Chapter 1), Chapter 3: Where Prices Come From (covering Learning Objectives 1 and 2)
2	8/27	Finishing Ch 3 (covering Learning Objectives 3 and 4)
3	9/3	Chapter 4: Economic Efficiency, Government Price Setting (covering Learning Objectives 1, 2, and 3)
4	9/10	Chapter 6: Elasticity: The Responsiveness of Demand and Supply (covering all Learning Objectives)
5	9/17	Chapter 8: Firms, The Stock Market and Corporate Governance (covering Learning Objectives 1, 2, and 3) <b>(Exam 1 on Ch 1, 3, 4, and 6 on 2/23)</b>
6	9/24	Chapter 11: Technology, Production, and Costs (covering Learning Objectives 1, 2, 3, and 4)
7	10/1	Finishing Ch 11 (covering Learning Objectives 5 and 6) Chapter 15: Monopoly and Antitrust Policy (covering Learning Obj 1, 2, and 3)
8	10/8	Finishing Chapter 15 (Learning Objectives 4 and 5) Chapter 16: Pricing Strategy (Learning Objectives 1 and 2)
9	10/15	Chapter 13: Monopolistic Competition (Learning Objectives 1, 2, and 5) <b>(Exam 2 on Ch 8, 11, 15, and 16 on 3/30)</b>
10	10/22	Finishing Ch 13 (Learning Objectives 3 and 4) Chapter 12: Firms in Perfect Competition (Learning Objectives 1, 2, and 3)
11	10/29	Finishing Ch 12 (Learning Objectives 4, 5, and 6)
12	11/5	Chapter 14: Oligopoly (Learning Objectives 1 and 2)
13	11/12	Chapter 17: The Market for Labor (Learning Objectives 1, 2, 3, and 4) <b>(Exam 3 on Chapters 13, 12, and 14 on 4/27 )</b>
14	11/19	Finishing Ch 17, Chapter 5: Externalities, Environmental Policy, and Public Goods (Learning Objectives (1, 2, 3, and 4)
15	12/3	Finishing Ch 5, Chapter 7: The Economics of Healthcare (Learning Objective 3)
Final Exam	12/13	<b>Monday, December 13, 7:15-9:30am</b>