# San José State University Department of Economics Course ID: 29878, ECON 1B, Section 12 Spring 2024

| Instructor:      | Ninh D. Nguyen, Ph.D.                      |
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| Office Hours:    | M/W 7AM to 7:30AM (and in between courses) |
| Class Days/Time: | M/W 10:30AM to 11:45AM                     |
| Classroom:       | Boccardo Business Center 004               |
| Course ID        | 29878                                      |

## **Course Description**

Allocation of resources and distribution of income as affected by the workings of the price system and by government policies. Notes: May be taken concurrently or prior to Econ 1A.

#### **Course Goals and Student Learning Objectives**

<u>Describe</u> and <u>summarize</u> the dynamics of supply and demand and <u>illustrate</u> their relationship to market outcomes.

<u>Define</u> and <u>discuss</u> the psychological behaviors associated with economics and <u>show</u> their applications to policy decisions.

<u>Identify</u> and <u>interpret</u> the relationship between components of the costs of production curves and <u>examine</u> how they influence production levels.

<u>Describe</u> and <u>contrast</u> the basic market structures and <u>demonstrate</u> how they influence market efficiency.

<u>Define</u> and <u>discuss</u> the primary factors represented in the aggregate circular flow model and <u>illustrate</u> how each help solve the basic economic questions.

## **Required Texts/Readings**

#### Textbook

*The Microeconomy Today 16th Edition* by Bradley Schiller (Author), Karen Gebhardt (Author) LINK to Purchase: <u>https://a.co/d/7j4pQMX</u>

This is one of the most "readable" economics textbooks. I'm counting on you to read the material before class. This will provide you with the foundation necessary to understand a lecture that builds on (not repeats) the material in the book. Keep a notebook handy. When you don't understand something in the reading write your question in as much detail as possible and ask me during class.

#### **Classroom Protocol**

Homework will be given weekly to prepare you for the mid-terms and final examination. Late homework will NOT be accepted after the due date.

Regular class attendance if important directly because homework and class participation will count toward your grade, and indirectly in that class lectures will contain material that you will be responsible for, but that may not be covered in the text. Thus it is highly recommended that you attend class on a regular and consistent basis.

# **Dropping and Adding**

Students are responsible for understanding the policies and procedures about add/drops, academic renewal, etc. Information on add/drops are available at http://info.sjsu.edu/web-dbgen/narr/soc-fall/rec-324.html . Information about late drop is available at <a href="http://www.sjsu.edu/sac/advising/latedrops/policy/">http://www.sjsu.edu/sac/advising/latedrops/policy/</a>. Students should be aware of the current deadlines and penalties for adding and dropping classes.

# **Assignments and Grading Policy**

There will be three mid-terms and one final exam. Exams will consist of a combination of quantitative, problem solving and essay questions. Examination blue books are not required for examinations. There will not be make-up exams if you are late, it will be counted as a zero.

Your final course grade will be determined by two intermediate exam (25%), final exam (30%) and your homework if and when it is assigned (20%).

# **University Policies**

#### Academic integrity

Students should know that the University's <u>Academic Integrity Policy is availabe at http://www.sa.sjsu.edu/download/judicial\_affairs/Academic\_Integrity\_Policy\_S07-2.pdf</u>. Your own commitment to learning, as evidenced by your enrollment at San Jose State University and the University's integrity policy, require you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. The website for <u>Student Conduct and Ethical</u> Development is available at http://www.sa.sjsu.edu/judicial\_affairs/index.html.

Instances of academic dishonesty will not be tolerated. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University. For this class, all assignments are to be completed by the individual student unless otherwise specified. If you would like to include in your assignment any material you have submitted, or plan to submit for another class, please note that SJSU's Academic Policy F06-1 requires approval of instructors.

#### Campus Policy in Compliance with the American Disabilities Act

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. Presidential Directive 97-03 requires that students with disabilities requesting accommodations must register with the DRC (Disability Resource Center) to establish a record of their disability.

# ECON 1B Spring 2024 Course Schedule

| Week              | Date  | Topics, Readings, Assignments, Deadlines   |
|-------------------|-------|--|
| 1                 | 01/24 | Introduction to Course Structure & Navigation.<br>Theories of Models, Introduction of Model Use. |
| 2                 | 01/28 | Chapter 1: Ten Principles of Economics.<br>Chapter 2: Thinking Like an Economist.                |
| 3                 | 02/04 | Chapter 3: Interdependence and the Gains from Trade.   |
| 4                 | 02/11 | Review for Mid-Term 1.   |
| 5                 | 02/18 | Mid-Term 1 on 02-19-2024.<br>Chapter 4: Market Forces of Supply & Demand.                        |
| 6                 | 02/25 | Chapter 5: Elasticity.   |
| 7                 | 03/03 | Chapter 6: Supply, Demand & Government Policy pt I   |
| 8                 | 03/10 | Chapter 6: Supply, Demand & Government Policy pt II<br>Chapter 8: The Cost of Taxation.          |
| 9                 | 3/17  | Review for Mid-Term 2.<br><u>Mid-Term 2 on 03-19-2024.</u>                                       |
| 9                 | 03/24 | Chapter 10: Extranalities.<br>Chapter 11: Public Goods.  |
| 10                | 03/31 | SPRING BREAK – No Lecture.   |
| 11                | 04/7  | Chapter 13: The Cost of Production.<br>Chapter 14: Firms in the Competitive Markets.             |
| 12                | 04/14 | Review for Mid-Term 3.<br>Mid-Term 3 on 04-17-2024.  |
| 13                | 04/21 | Chapter 15: Monopoly.<br>Chapter 16: Monopolistic Competition.                                   |
| 14                | 04/28 | Chapter 17: Oligopolies.   |
| 15                | 05/05 | Chapter 19: Earnings & Discrimination.<br>Chapter 21: Theory of Consumer Choice – Introduction.  |
| 16                | 05/12 | Review for Final Exam.   |
| <b>Final Exam</b> | 05/15 | Final - Wednesday, May 15, 9:45 AM-12:00 PM  |

SJSU Academic Calendar Here.

SJSU Finals Schedule Here.