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Sam Liccardo

Mayor

City of San José



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The Good News

- SJ ranked most productive metro in U.S.
- 40 of the SV Top 150 companies
- Downtown Expansion
- Unemployment (SJ MSA):
 - 2011: 10%
 - 2015: 4.5%
 - 2017: 3.6%
- Annual Job Growth, 4/17: 1.4%



MILKEN INSTITUTE

Changing the World in Innovative Ways

CCSCE

Center For Continuing Study
of the California Economy

BROOKINGS



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Ribbon Cuttings



Business > Technology

San Jose becoming hub for artificial intelligence firms





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New Kids on the Block

- Splunk
- Velodyne
- Space Systems Loral (SSL)
- Continental Automotive
- Molecular Devices
- Aixtron
- Thinfilm
- OKTA
- Amazon
- WeWork
- Broad Soft

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- Diagnostics for the Real World
- CTT Inc.
- Exar Corporation
- Hypergrid
- Midea
- Labcyte
- Lumentum Operations
- Quantenna Communications





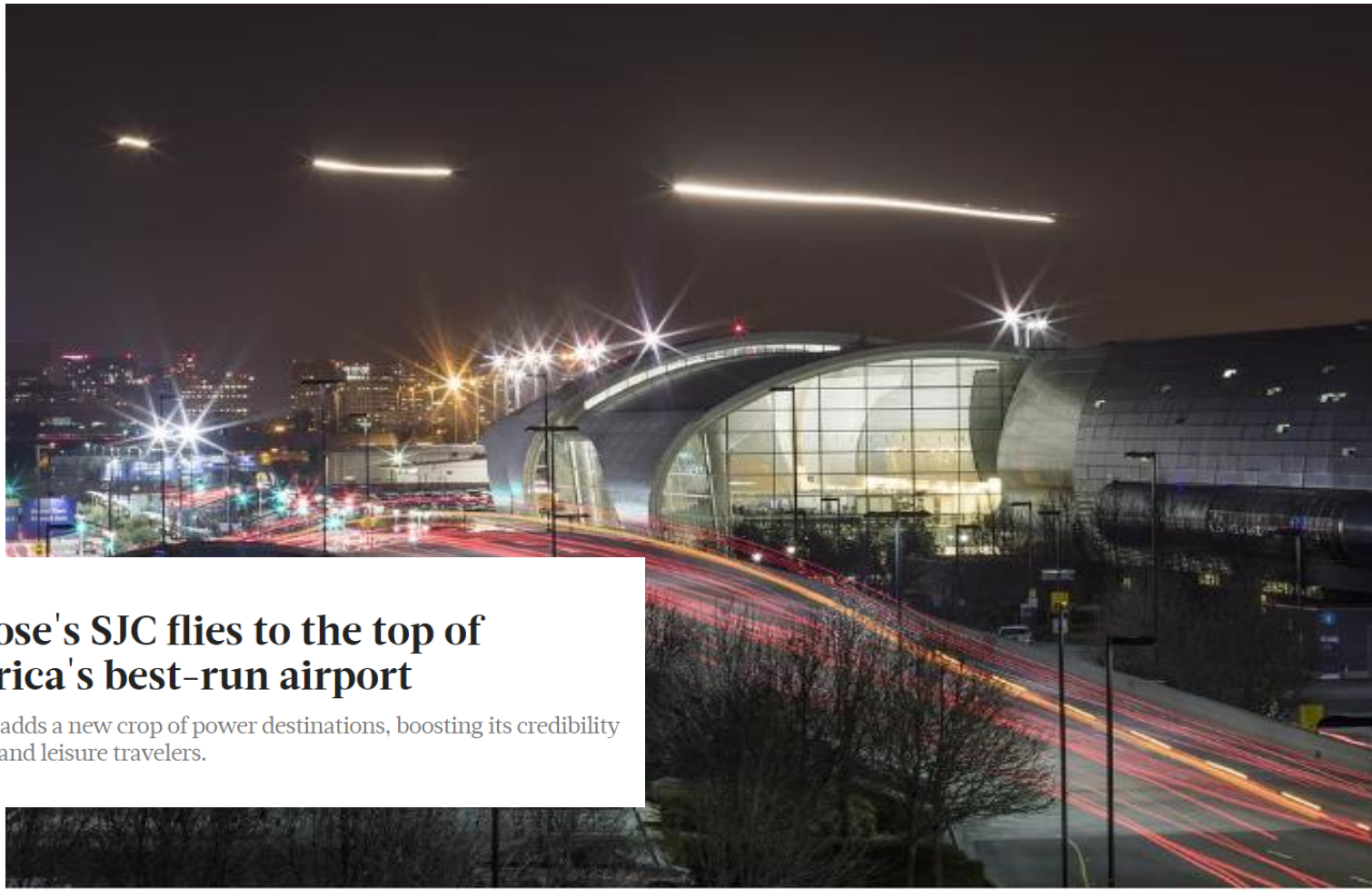
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Airport: Fastest growing in the U.S.



COVER STORY

SFO what? San Jose's SJC flies to the top of rankings as America's best-run airport

Ranked No. 1: San Jose's airport adds a new crop of power destinations, boosting its credibility and convenience with business and leisure travelers.

Mar 16, 2017, 7:49pm PDT



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Downtown Rising

Greyhound: 708 units



Silvery Towers: 643 units





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On A National Stage





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Host City, USA





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Community Choice Energy





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Economic Headwinds





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Short-Run Headwinds

- Maturity of Business Cycle
- Job Losses
- Construction Costs
- Housing Costs
- GeoPolitical Uncertainties





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Long Run: The War for Talent

- Housing Costs
- Traffic: the “Congestion Tax”
- Education & STEM Shortage





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Housing



Most expensive NORTH AMERICAN HOUSING MARKETS

RANK	MEDIAN SALE PRICE
① San Francisco, CA	\$1,085,000 USD
② Manhattan, NY	\$1,059,000 USD
③ San Jose, CA	\$700,000 USD
④ Brooklyn, NY	\$620,000 USD
⑤ Los Angeles, CA	\$565,000 USD
⑥ Vancouver, BC	\$549,783 USD / \$760,900 CAD
⑦ Seattle, WA	\$538,500 USD
⑧ Washington, DC	\$510,838 USD
⑨ San Diego, CA	\$510,000 USD
⑩ Boston, MA	\$451,250 USD
⑪ Toronto, ON	\$443,064 USD / \$613,200 CAD
⑫ Queens, NY	\$369,000 USD
⑬ Denver, CO	\$350,000 USD
⑭ Portland, OR	\$320,000 USD
⑮ Dallas, TX	\$298,000 USD



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Housing: “Smaller and Taller”

One South Market:
23 stories, 312 units



Centerra: 21 stories, 347 units



Gateway Tower: 24
stories, 292 units



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Traffic Congestion





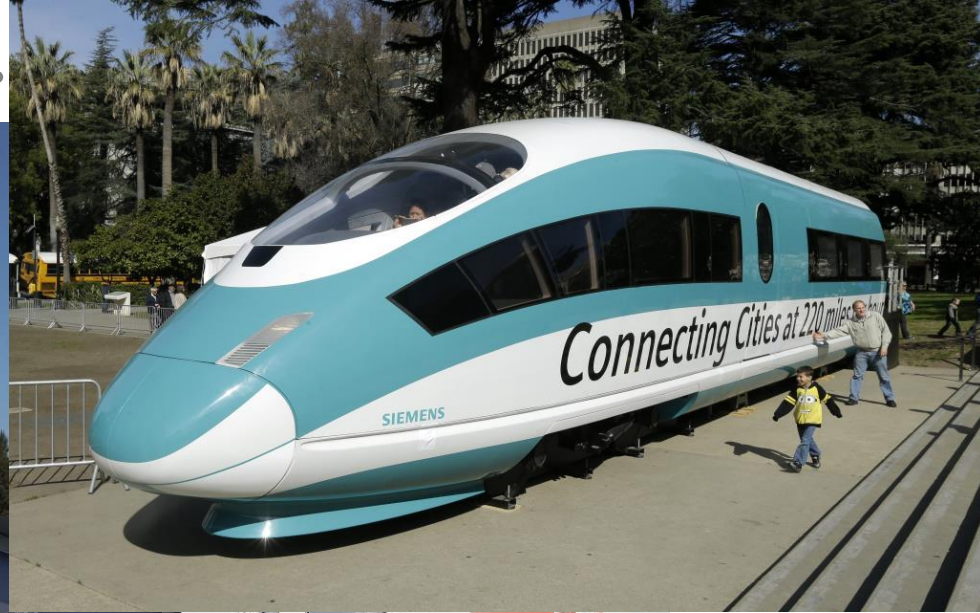
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Transit is Coming...





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Planned Major Regional Rail Services San Jose Diridon-2026

■ *HSR*



■ *BART*



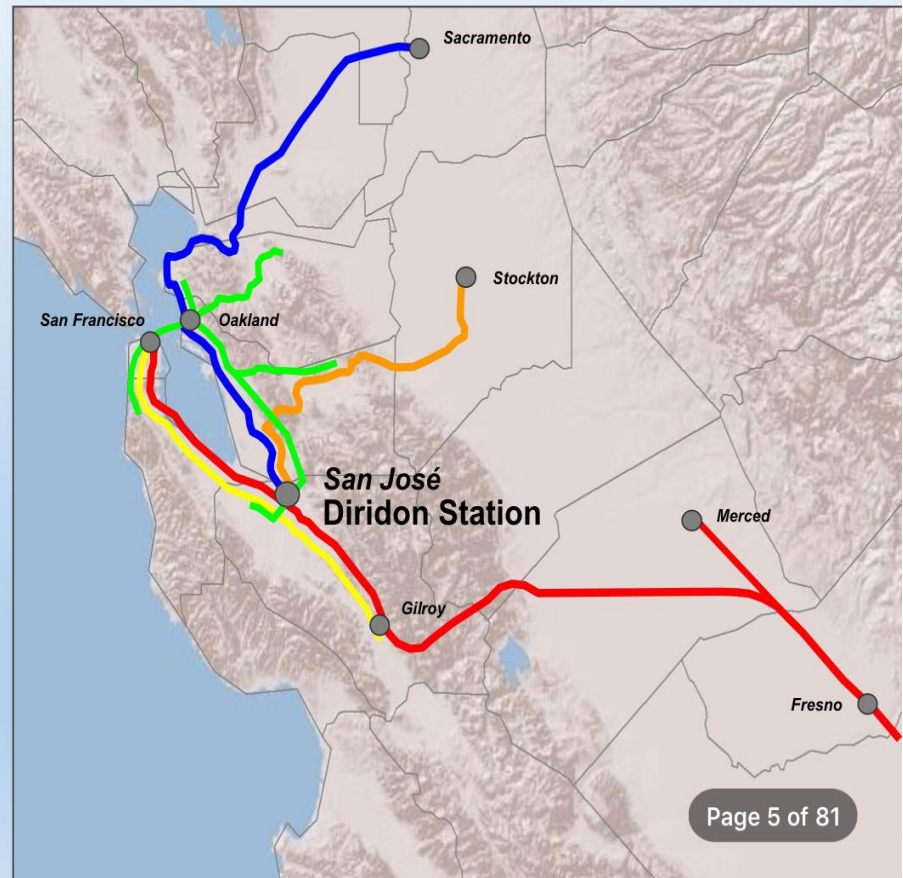
■ *Caltrain*



■ *ACE*



■ *Capitol*





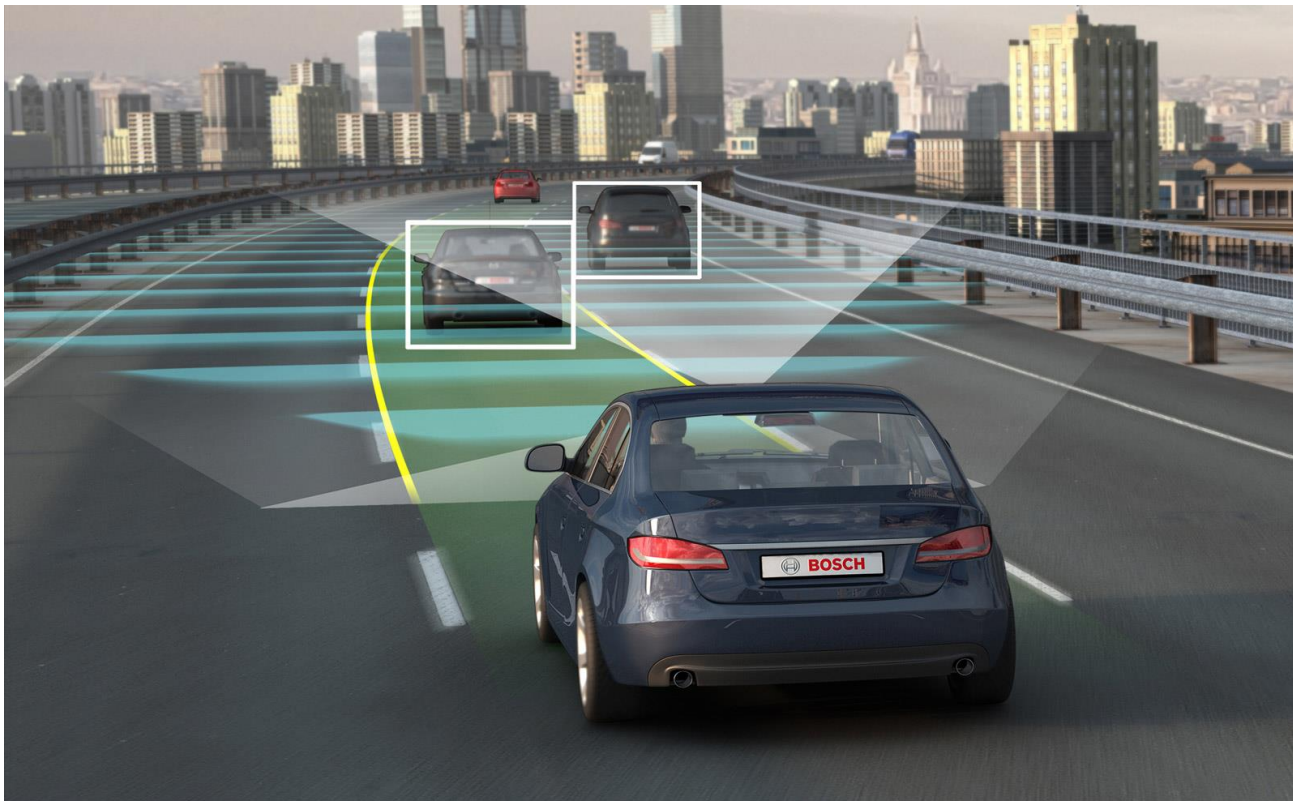
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Preparing: An Autonomous Future....





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Winning the War for Talent at Home

- San Jose Learns
- Coding Camps & STEM
- Libraries: SJPL Works
- East Side Internet Access Initiative
- San Jose Works
- San Jose College Promise

