2016/17 Annual Budget Report

Charlie Faas
VP Administration & Finance/CFO
• Collaborative
• Transparent Process
• Four Pillars of Student Success
• Looking ahead:
  – Multi-Year Budgeting
• Projecting permanent & temporary funds
  • Impacts of One-Time v. Ongoing Expenses

• Forecasting Assumptions:
  – Uncertainty over permanent state funding
  – Tuition Fees (Board of Trustees)
  – Enrollment growth
  – CSU/Campus Programs & Priorities
2016/17 Funding Highlights

• Four Pillars of Student Success - $3.4M
• Facilities & Deferred Maintenance - $2.1 M
• Campus Security Improvements - $2.3M
### Appropriated Sources
- General Fund
  - Enrollment $ per FTE
  - Compensation
  - Employer Benefits Costs
    - Retirement Adjustments
    - Health Rate Changes
  - Campus Deferred Maintenance
- CSU Capital/Deferred Maintenance
- Lottery
- Special Initiatives

### Collected Sources
- Student Fees
  - Tuition
  - Mandatory Fees
  - Self-Support Program Fees
  - Fees-For-Service
- Federal Financial Aid
- Reimbursements
- Revenue Generating Activities
- Auxiliary Organizations

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**Color Coding:**
- Green: Operating Budget
- Purple: Generally Restricted
- Red: Restricted Funding
Operating Fund - $334 Million
FY 16/17 Budget

• Revenue Sources
  – State General Fund Appropriation
  – Student Fees

• Functions
  – Primary Support for Instructional Mission

• Highlights / Accomplishments
  – Student Success Initiatives
  – Compensation Programs
Breakdown of Op. Fund Expenses
FY16/17 Budget

- Salaries: 52%
- Benefits: 25%
- Utilities: 3%
- Financial Aid: 13%
- Operating Expenses & Equipment: 7%
CSU Funded Infrastructure - $1.6M
- Utilities Infrastructure
- State Funded Deferred Maintenance - $2.1M
- Campus-wide Elevator Modernization

Campus Deferred Maintenance - $2.1M
- Engineering Bldg, Biz Tower Roof, South Campus, etc.

Major Capital Projects
- Student Recreation & Aquatic Center - $130M
- Interdisciplinary Science Building - $85M
- DMH
• Revenue Sources
  – Operating Funds, SSETF-IRA, Ticket sales, conference distribution, game guarantees, NCAA distribution and development
• Functions
  – Supports operating and travel costs for all sports
  – Grants in Aid for student-athletes
• Highlights / accomplishments
  – Build Golf practice facility on South Campus
  – Establish on the University’s tradition of academic & Athletic excellence
  – Recruit and retain top athletes by providing financial incentives through scholarship
<table>
<thead>
<tr>
<th></th>
<th>2014/15</th>
<th></th>
<th></th>
<th>2015/16</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Budget</td>
<td>Actual</td>
<td>Variance</td>
<td>Budget</td>
<td>Actual</td>
<td>Variance</td>
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<tr>
<td>Operating Fund</td>
<td>$7,001</td>
<td>$7,375</td>
<td>$(374)</td>
<td>$8,093</td>
<td>$8,091</td>
<td>$2</td>
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<tr>
<td>SSETF - IRA</td>
<td>7,673</td>
<td>7,673</td>
<td>-</td>
<td>8,325</td>
<td>8,322</td>
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<tr>
<td>Self Suppt.</td>
<td>7,607</td>
<td>7,607</td>
<td>-</td>
<td>8,903</td>
<td>8,903</td>
<td>-</td>
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<tr>
<td>TOTAL</td>
<td>$22,281</td>
<td>$22,655</td>
<td>$(374)</td>
<td>$25,321</td>
<td>$25,316</td>
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</table>
### SJSU Athletics Spending

<table>
<thead>
<tr>
<th></th>
<th>San Jose State</th>
<th>San Diego State</th>
<th>Fresno State</th>
<th>Colorado State</th>
<th>Nevada-Las Vegas</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FY 2014/15 Total Expenses/FTE</strong></td>
<td>$ 1,127</td>
<td>$ 1,794</td>
<td>$ 2,103</td>
<td>$ 1,009</td>
<td>$ 1,948</td>
</tr>
<tr>
<td><strong>FY 2014/15 full time equivalent (FTE) enrollment</strong></td>
<td>25,270</td>
<td>29,877</td>
<td>19,746</td>
<td>38,440</td>
<td>23,064</td>
</tr>
</tbody>
</table>

### Athletic Spending Per FTES

Footnote:
The above data is from -
[http://sports.usatoday.com/ncaa/finances/](http://sports.usatoday.com/ncaa/finances/)
For more information, visit:

http://www.sjsu.edu/finance/about_us/budget/budget_reports/

http://www.sjsu.edu/adminfinance/about/budget_central/

http://www.sjsu.opengov.com
• Revenue Sources
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• Functions
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Athletics Operations
$28 million FY16/17 Budget
• Revenue Sources
  – Student Health & Health Facility Fees
• Functions
  – Used to support student health & mental health services
  – Health Facility development/debt service
• Highlights / Accomplishments
  – Student Health & Wellness Center
  – Increased Counseling & Preventative Health support
University Housing Services
$45 million FY16/17 Budget

• Revenue Sources
  – Housing Rent and Fees
  – Other Lodging and Conference Fees
• Functions
  – Used to support housing operations & programs
• Highlights / Accomplishments
  – 4,000 residents
  – Campus Village II
  – Living Learning Communities w/Faculty-in-Residence
• Revenue Sources:
• Tuition and fees from for-credit & noncredit programs
• Functions
  – Extended ed. operations and program/curriculum development
• Highlights / Accomplishments
  – New CIES space in the Student Union - Summer, 2017
  – Partnership with College of Science to build out part of new Interdisciplinary Science Building
• Revenue Source – federal and state grants and contracts, fees, investment income, and other revenues
• Functions
  – Most funding tied to grants or specific programs
• Highlights / Accomplishments
  – The Research Foundation also provides employment support to more than 1,800 individuals, including faculty, students, research affiliates, and staff.
• Revenue Source – Fees, program revenues, grants and contracts
  – Fee changes must be approved by student referendum
• Functions
  – Student fees support AS programs
    – Student Leadership
    – Child Care Center
    – Campus Life
    – Transportation
• Highlights / Accomplishments
  – A.S. has moved into the new Student Union
  – Print & Technology Center now in Student Union
• Revenue Source – SSETF Fees
  • Expenditures reviewed by CFAC & Approved by President
• Functions
  – Instructionally Related Activities
  – Course Support
  – Student Success
• Highlights / Accomplishments
  – Spartan Scholars Program
  – SASS Programs (Task Forces)
  – Academic Technology Improvements
• Revenue Source – Gifts, pledges, investment income

• Functions
  – As a 501(c)(3) auxiliary organization, Tower Foundation directly manages all financial aspects of funds donated to San Jose State University
  – Tower Foundation Board approves the annual endowment distribution rate (3% for FY16/17)

• Highlights / Accomplishments
  – $125 million endowment comprised of 620+ individual funds
  – In 2015-16, $7+ million in new principal added to endowment
  – $45 million raised in 2015/16

Tower Foundation
$32 million FY16/17 Budget
Student Union
$11 million FY16/17 Budget

• Revenue Source – Mandatory Student Union Fee
• Functions
  – Supports Student Union Operations
  – Capital Construction (SU Expansion & New SRAC)
• Highlights / Accomplishments
  – Student Union Renovation & Expansion Grand Opening
  – Ground Breaking on Student Recreation & Aquatic Center
  – Student Union Spaces booked for entire year
• Revenue sources
  – Parking permit sales and parking citation fines
• Functions
  – Parking operations and enforcement costs
  – Maintenance and repair to existing facilities
  – Alternative transportation program
• Highlights / Accomplishments
  – Parking permits available online
  – Provide Park & ride courtesy shuttle
  – Plans to update bus fleet
• Revenue Sources
  – Food & Retail Services
• Highlights / accomplishments
  – Barnes & Noble Bookstore opening November 1
  – Service agreement with Spartan Athletics
  – Real Estate Services to SJSU faculty and staff

Spartan Shops
$25 million FY16/17 Budget