



Home of the Spartans
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Summer Award Notice

Term: Summer 2021

Dear Student:

Your Financial Aid Award Notice for Summer 2021 is now available in MySJSU. Before you navigate to your award, it is important to read the content of this notice so you are aware of the policies and procedures regarding your financial aid. You should print this notice and keep it for your records. Paper award notices will not be mailed.

Please note your award is contingent upon meeting any and all admission deadlines. If you have questions about whether you have met admission deadlines, contact the Admission Office 408-283-7500.

All awards are subject to revision due to state and federal budget changes. Any charge not covered by financial aid is the responsibility of the student. Receiving aid during the Summer Session has different requirements than receiving aid during the academic year. Make sure you are aware of all of these requirements.

Step 1: Financial Aid Award Information

Student Authorization to Release Information Form

In compliance with the Federal Family Educational Rights and Privacy Act of 1974 (FERPA), the Student Authorization to Release Information form authorizes SJSU Financial Aid and Scholarship Office to discuss and/or release financial aid information to the person(s) students designate on the form. This process can be completed by reading and following the steps regarding [Family Educational Rights and Privacy Act](#).

Disbursement of Financial Aid funds and fee payment:

Disbursements for any financial aid will not be credited towards student's accounts until Satisfactory Academic Progress has been determined, which will be after Spring 2021 term grades are posted. This is expected to occur during the week of June 8th, with the first disbursement scheduled for June 10th. If you are a continuing student, make sure you pass all of your classes for the Spring semester as this could jeopardize your eligibility for Summer aid.

Your financial aid funds will apply to your student account and pay any outstanding fees owed to the university. Students are encouraged to enroll in Direct Deposit. With Direct Deposit, refunds are received faster than a paper check. "Enroll in Direct Deposit" can be found under the Finance section of [MySJSU](#). For more information on direct deposit, visit the [Bursar's Office](#) website.

If the amount of aid that you were offered is not enough to cover your outstanding charges, you are responsible for all remaining costs for your classes. Contact the Bursar's Office for any payment arrangements at 408-924-1601 or bursar@sjsu.edu.

Fee Deferral Assignment

Fee deferrals protect classes and delay the payment of tuition fees until after the semester begins. Fee deferrals are temporary and will be removed after the first summer disbursement. Once fee deferrals are removed, you are responsible for paying all tuition fees due by the set deadline regardless of your financial aid status.

Enrollment requirements for Financial Aid

Students must be matriculated at SJSU in order to receive aid. Failure to be enrolled in at least half-time (6 units Undergraduate, Post-Bac or Credential or 4 units Graduate) may cancel your aid eligibility. If you become enrolled in less than half time status, you will need to see a Financial Aid Representative in our office to have your aid re-evaluated.

Dropping Units after Disbursement of Aid

If you receive aid and then drop units, you will most likely be required to repay a portion of the funds. The repayment amount will be determined after the add/drop period has ended.

Go to the [Disbursement Policy Page](#) on our website to learn more.

Withdrawal from Classes

If you withdraw prior to the end of the semester, you may be expected to repay funds received which exceed the expenses required to cover educationally related costs, as determined by the SJSU Financial Aid and Scholarship Office.

Go to our [Withdrawal Policy Page](#) on our website to learn more.

Academic Progress Hold / Petition

Students who have applied for financial aid enter into an agreement to attend class, complete their assignments, seek tutorial assistance if necessary, prepare for exams, and complete courses with a passing grade. Failure to complete required units, too many years in school, too many units, or academic disqualification will result in an academic hold placed on your aid. A written Academic Progress Petition must be submitted to the Financial Aid and Scholarship Office for committee review after the hold has been determined by the Financial Aid and Scholarship Office.

All students who receive Summer aid will have their Fall 2021 disbursement held until Summer 2021 grades are posted and Academic Progress is determined.

Go to our [Academic Progress Policy Page](#) on our website to learn more.

Consideration of Resources/Award Revisions

Federal and State regulations require that that all sources of financial aid, including any outside scholarships, grants, and/or educational loans are taken into consideration. Your financial aid may be adjusted to reflect any additional sources of monetary aid. Failure to report these sources may suspend the continuation of financial assistance or you may be required to repay any or all funds disbursed. Complete and submit the 2020-2021 [Student Information Update Form](#) to report additional sources of monetary aid.

Your award is contingent upon funding availability. If funds are insufficient to meet the needs of all eligible aid applicants, San Jose State University reserves the right to reduce all financial aid awards.

Federal and State Financial Aid Limits

Various types of aid (i.e. Pell, SUG and loans) have aggregate limits on the length of time or amounts that a student can receive. The amount awarded is based on the most recent information available to the school. Your award is subject to revision based on updated information received from federal or state agencies.

Step 2: Applying for a Student Loan

Federal Direct Stafford Loan Process (Subsidized and Unsubsidized)

If you were offered a Federal Direct Stafford loan you will need to accept the loans by July 15, 2021. For instructions on how to accept your loans view, [Accepting a Federal Direct Stafford Loan](#).

After accepting your loans, an item will be placed on the To Do List in MySJSU with instructions on completing the Master Promissory Note. If you are a continuing student and borrowed Federal Direct Student Loans for the previous academic year, you are not required to complete the Master Promissory Note.

In addition, first time SJSU loan borrowers will be required to complete the Entrance Loan Counseling online at studentaid.gov.

Federal Direct PLUS (Parent) Loan Process

If you are offered and are interested in a Federal Direct PLUS Loan, your parent will need to apply for it on studentaid.gov. Parent loans require a credit check. A credit check is performed by the US Department of Education by clicking on "Apply for a PLUS Loan". Be sure that the parent is logging in with their own FSAID and Password (Same information from the FAFSA)

If the Federal Direct PLUS Loan is approved, the parent should also complete a Master Promissory Note by clicking on "Complete Loan agreement." If you are a continuing student and your parent borrowed a Federal Direct Plus Loan for the previous academic year, they are not required to complete a new Master Promissory Note. For more information regarding the Parent Plus Loan, go to Federal Direct PLUS (Parent) Loan.

Federal Direct GRAD PLUS Loan Process

If you are a Graduate student and are interested in applying for the Direct Grad PLUS loan, you will now be able to accept your offered Grad PLUS loan on the portal. Accepting your loan on the portal authorizes the U.S. Department of Education to perform a credit check to verify your eligibility.

If approved, complete the Master Promissory Note and Entrance Loan Counseling by logging into studentaid.gov. If you are a continuing student and borrowed in the previous years, you will not need to complete a Master Promissory Note or Entrance Loan Counseling.

For more information on Grad PLUS Loans, go to [Federal Grad PLUS Loan](#).

Step 3: Do your part

- ✓ Complete your semester units successfully.
- ✓ Update your contact information in MySJSU should your mailing / home address, e-mail address, or phone number change.
- ✓ Check your MySJSU for To Do List items and Messages. This is the preferred method of communication from our office.
- ✓ We are available to assist you in understanding your rights and responsibilities, with respect to your award and any other financial concerns you may have.
- ✓ Completion of a FAFSA application is required each academic year. Apply online at fafsa.gov. The priority deadline for the FAFSA is March 2.

Step 4: View your Financial Aid Award

Navigate to [MySJSU](#)> Self Service > Student Center > Under Finances, click "View Financial Aid"> click on the 2021 aid year

If you have questions you may contact the Financial Aid and Scholarship Office at 408-283-7500 or fao@sjsu.edu.