



ALQUIST REDEVELOPMENT

GRADUATE STUDENT, FACULTY & STAFF WORKFORCE HOUSING

The biggest housing development in San José State history is a major piece of the university's **larger plan to provide living options that are within reach to Spartans** while also exemplifying the values of smart, sustainable and equitable land use.

1,000
minimum total units

One block from campus, in the heart of San José.

Dedicated workforce housing for SJSU-affiliated individuals and households at below market rates.

500+
apartments

24+
floors

Rising to 300 feet, across from the Hammer Theatre.

The Need

Silicon Valley cities, especially San José, are America's least-affordable places to live for teachers.*

Median home prices (\$1.9M) and the salary required to purchase (>\$380K) are the highest in the United States.**

Average market rates for 1BR (\$3,100) and 2BR (\$3,900) units are among the highest in the U.S., pushing out qualified faculty and prospective students.***



*Washington Post and Redfin, September 2022;

**Home Sweet Home, August 2022;

***Rent.com, August 2022

Affordability

Workforce rental rates will be within reach to SJSU-affiliated households making within 80% to 120% of area median income. A majority of SJSU employees earn salaries in this range.

2022 area median income is \$117,950 for single-earners and \$168,500 for households of four.



Get full details at go.sjsu.edu/Alquist



Project Highlights



Immediately adjacent to light-rail and rapid bus lines and surrounded by vibrant downtown amenities.



Large ground floor programmatic and neighborhood-serving commercial spaces.



5-minute walking distance to SJSU and 10-12 minutes from San Pedro Square eateries + social space + entertainment.



1 mile, 10-minute cycling distance or 7 minute bus ride to the regional rail hub: San José Diridon Station.



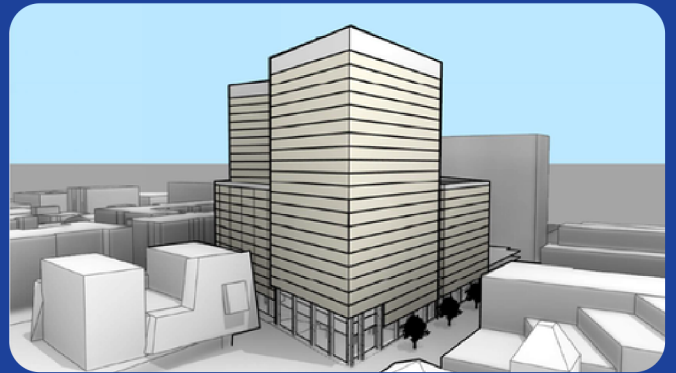
10-minute ride or drive to SJC.



Activated public social space along Paseo de San Antonio - San José's core pedestrian walkway and the heart of Downtown.



Anchors the eastern end of the Paseo to seamlessly link SJSU with Google's Downtown West project - the largest transit-oriented, live-work private development in the country.



FAQ available at
go.sjsu.edu/Alquist