

## GUIDED PRACTICE

Class: AMM 4570 Global Dynamics for the Apparel Complex

Date assigned:

Date due:

Time estimate to complete this assignment:

### Overview/Introduction

What is this lesson about? Why do we care?

This lesson is about the action of importing and exporting. We will explore the reasons why nations import and export their goods. We will also explore international markets when it comes to natural resources and economies of scale.

### Learning Objectives

#### Basic objectives

List 3-5 learning objectives that you expect students to be able to master on their own before class.

- Interpret what are key components of deciding on a import/export strategy
- Explain technical terms of importing and exporting
- Evaluating the importance of importing and exporting for nations within a global market place.

#### Advanced objectives

List 3-4 learning objectives that you expect students to need help mastering.

- Making actual decisions on what to import and or export to other nations.
- Strategizing a plan to trade with other nations who you rely on for other raw materials.
- Negotiating with other teams (nations) in bartering for imported/exported goods in order to take advantage of the market and economies of scale.

## Preparatory Activities and Resources:

- Read Chapter 3 in the textbook: Essentials of Exporting and Importing - U.S. Trade Policies, Procedures, & Practices “Keys to Importing and Exporting”
- Review the key vocabulary for the chapter
- Read Chapter 2 in “ The World is Flat”
- View the Youtube video “Efficiencies of Importing and Exporting”(This video is located in a slide inside Module 5)

## Resources:

Essentials of Exporting and Importing - U.S. Trade Policies, Procedures, & Practices. 3rd Edition. Shoemack, Harvey R. and Mink Rath, Patricia. Bloomsbury Publishing Inc., NY, 2014 ISBN-13: 978-1-60901-889-4

The World is Flat (1st Ed), Friedman, T. P (2011), New York: Farrar, Straus and Giroux, 2005 New York, Guilford Press.

Youtube video on Blackboard “Efficiencies of Importing and Exporting” (30 min)

Exercises: Please complete by \_\_\_Next Class Meeting\_\_\_.

Take brief vocabulary based quiz on your textbook Chapter 3 “Keys to Importing and Exporting” before our next class meeting. This quiz is located in Module 5 in the Black Board LMS. This will help you in the class activity in our next meeting.

## Questions?

Please forward any questions to me at [jccanedo@cpp.edu](mailto:jccanedo@cpp.edu) , or you may go on Piazza to find relevant answers to your questions.

## Flipped IN-CLASS Lesson Plan Template

Topic or concept: AMM 4570 Global Dynamics of the Apparel Complex  
 Basic Importing and Exporting concepts and practice

### Basic objectives for preparatory work:

- Interpret what are key components of deciding on a import/export strategy
- Explain technical terms of importing and exporting
- Evaluating the importance of importing and exporting for nations within a global market place.

### Advanced objectives for classwork & after class work:

- Compare and Contrast key regulations when importing or exporting into the U.S.
- Assess when it is optimal to import or export a product that is produced domestically.
- Justifying strategies nations use to import and export products without hurting their own domestic markets.

	Time planned	Activity and rationale	Resources needed
Beginning of class period	5-15 min.	Greeting. Instructor will answer questions about class prework and importing/exporting activities. Current Events in International Trade- Instructor Overview and questions.	Internet/Computer Projector

	Time planned	Activity and rationale	Resources needed
Middle of period	45 min	<p>Import/Export Practice</p> <ul style="list-style-type: none"> <li>• The class will be divided into 4 teams. Each team will represent a nation.</li> <li>• Each Team/Nation will have a set of raw resources that they need for their economy. Each Team/Nation will also have a set of raw resources that they need to export to other nations.</li> <li>• All of the resources that a Team/Nation needs to import or needs to export has different points assigned to them.</li> <li>• <b><u>IMPORTANT:</u></b> All Team/Nations have a different set of points allotted to the raw resources they can import and export. For example: Gold may have a 5 point allotment for Nation A, versus Gold may have a 3 point allotment for Nation B. Therefore, one raw material may mean more for importing/exporting to one nation than another nation. Each Team/Nation knows what the other nations have as far as raw materials, however they do not know their point allocation for those raw materials.</li> <li>• Each Team/will have a time to come up with a plan on what they might want to prioritize to import and export first.</li> <li>• Each Team/Nation will then go and meet with other Team/Nations to try to negotiate import/export terms.</li> <li>• Each deal must be verified and ratified by the instructor, who will then allocate the</li> </ul>	<p>Practice Directions</p> <p>Team Handouts</p> <p>Class Projector</p>

	Time planned	Activity and rationale	Resources needed
		<p>points to the proper Team/Nation.</p> <ul style="list-style-type: none"> <li>The Team/Nation with the most points by the end of the period will win the exercise.</li> </ul>	
End of period	20 min	<p>Conclude Import/Export Practice</p> <p>Summarize the Practice. Each team will summarize their finding and experience.</p> <p>Instructor will present the winner of the practice.</p> <p>Instructor will then go over the after class work assignment and directions.</p>	Black Board LMS

## Flipped AFTER CLASS Work Plan Template

Advanced learning objective	Activity and rationale	Instructions to students
<ul style="list-style-type: none"> <li>Compare and Contrast key regulations when importing or exporting into the U.S.</li> <li>Assess when it is optimal to import or export a product that is produced domestically.</li> <li>Justifying strategies nations use to import and export products without hurting their own domestic markets.</li> </ul>	<p>Further the basic knowledge of importing and exporting by watching selected videos and exploring the CBP web page. This will round out the pre work, and the in class activity. This activity is designed for the student to narrow their focus on more specific criteria that is related to Importing and Exporting.</p>	<ul style="list-style-type: none"> <li>View the following videos within Module 5 of Black Board <ul style="list-style-type: none"> <li>“International Trade Key Factors”</li> <li>“U.S. Customs and Border Protection Importing/Exporting”</li> </ul> </li> <li>Go onto the U.S. Customs and Border Protection web site and look for “TIPS on Importing and exporting for businesses” (location :<a href="https://www.cbp.gov/">https://www.cbp.gov/</a>). Read the various recommendations by CBP on importing and exporting.</li> <li>Draw a flow chart that explains how one would get a specific product from one country into the U.S. and through Customs.</li> </ul>

Advanced learning objective	Activity and rationale	Instructions to students
		<ul style="list-style-type: none"><li>• Explain the flow chart on a separate page (1-2 pages)</li><li>• Please upload your flow chart and explanation to the Black Board assignment in Module 5</li></ul>