

San José State University
Department of Hospitality, Tourism and Event Management
HSPM 105, Finance in Hospitality, Section 01, fall 2017

Course and Contact Information

Instructor:	Faranak Memarzadeh
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Office Hours:	Tuesday and Thursday, 10:30 a.m. – 11:45 a.m. or by appointment
Class Days/Time:	Tuesday & Thursday, 9:00 a.m. – 10:15 a.m.
Classroom:	MacQuarrie Hall 324
Prerequisites	HSPM 001, HSPM 65, BUS1 020 or BUS1 020N, HSPM 102

Course Description

This course provides an introduction to the fundamentals of hotel and restaurant finance and develops an understanding of the strategic roles and financial analysis and finance play in internal management decision-making. Prerequisites: HSPM 001, HSPM 65, BUS1 020 or BUS1 020N, HSPM 102.

Course Learning Outcomes (CLO)

Upon successful completion of this course, students will be able to:

- 1) Identify the goal of financial management and explain why it is important for hospitality managers
- 2) Read, analyze and interpret financial statements
- 3) Analyze advantages and disadvantages of various financing methods
- 4) Explain the concepts of risk, return and time value of money, including the application of these concepts in hospitality industry
- 5) Describe, calculate and interpret the rate of return on different types of investment opportunities
- 6) Evaluate and negotiate a new hospitality venture.

Required Texts/Readings

Textbook

DeFranco, A. & Lattin, T. (2007). *Hospitality Financial Management*. Hoboken, NJ: John Wiley & Sons. ISBN: 9780471692164.

Other equipment / material requirements

Microsoft Excel

Library Liaison

Christa Bailey, Reference and Instruction Librarian, Liaison for Hospitality, Tourism & Event Management, Dr. Martin Luther King Jr. Library, San Jose State University, Office location: # 4046, Phone: 408-808-2422, E-mail: christa.bailey@sjsu.edu. Helpful electronic resource: URL: <http://libguides.sjsu.edu/hospitality>.

Course Requirements and Assignments

The course covers nine chapters from the textbook. There will be homework and three exams. Students are expected to spend at the least 3-6 hours per week for this course on reading the course material, completing homework, and other assigned activities.

Class Participation (5%)

Class participation constitutes 5% of the final grade. Students missing more than 3 classes will receive zero participation points. Students should contact the instructor if they need to miss any classes and should provide a reasonable excuse. *It is students' responsibility for making up the course work during their absence.*

Homework (45%)

There will be homework for each class. Homework constitutes 45% of the final grade and each will be graded over 10 points and total points will be converted to a percentage over 45%.

Exams (50%)

There will be three scheduled exams. Exams will be online and constitutes 50% of the final grade (see schedule for exam dates). *There is no make-up or re-take for exams.*

Grading Information

Assignment	Weight
Homework	45%
Class Participation	5%
Exams (Three exams)	50%
Total	100%

Grading Percentage Breakdown

Total Points	Letter Grade
97%-100%	A+
93%-96%	A
90%-92%	A-
87% - 89%	B+
83% - 86%	B
80%-82%	B-
77% - 79%	C+
73% - 76%	C
70%-72%	C-
67% - 69%	D+
63% - 66%	D
60%-62%	D-
0-59%	F (Unsatisfactory)

Classroom Protocol

Class Participation

Class will begin promptly at the designated time; therefore, regular and punctual class participation is expected. Students missing more than 3 classes without a reasonable excuse will receive zero participation points. Reasonable excuses include: family emergency, illness, and a serious personal problem. Students are expected to read the course material and complete their homework before coming to class and participate in class discussions and activities.

Late Homework/Exams/Assignments

All assignments are due on the due date announced to the students. ***Late assignments will not be accepted.*** No make-ups will be given for missed assignments, unless student has an acceptable excuse. Students should meet with the instructor ***during her office hours*** if they have any question with the assignments.

HSPM 105, Finance in Hospitality, Section 01, fall 2017, Course Schedule

Note: Schedule is subject to change

Course Schedule

Class	Date	Day	Topics, Readings, Assignments	Chapter
1	8/24	R	Introduction/ The Concept of Percentage/ Accounting	N.A.
2	8/29	T	Finance and the Hospitality Industry	1
3	8/31	R	Financial Reporting	2
4	9/5	T	Financial Reporting (Cont.)	2
5	9/7	R	Financial Reporting (Cont.)	2
6	9/12	T	Analysis of Financial Statements	3
7	9/14	R	Analysis of Financial Statements (Cont.)	3
8	9/19	T	Analysis of Financial Statements (Cont.)	3
9	9/21	R	Managing Working Capital and Controlling Cash	4
11	9/26	T	Managing Working Capital and Controlling Cash (Cont.)/ <i>Exam 1 Review</i>	4
10	9/28	R	<i>Exam 1</i>	<i>1-4</i>
12	10/3	T	Growing the Business	5
13	10/5	R	Financing Growth	6
14	10/10	T	Financing Growth (Cont.)	6
15	10/12	R	Financing Growth (Cont.)	6
16	10/17	T	Time Value of Money	7
17	10/19	R	Time Value of Money (Cont.)	7
18	10/24	T	Time Value of Money (Cont.) / <i>Exam 2 Review Session</i>	7
19	10/26	R	<i>Exam 2</i>	<i>5-7</i>
20	10/31	T	Investment Analysis	8
21	11/2	R	Investment Analysis (Cont.)	8
22	11/7	T	Investment Analysis (Cont.)	8
23	11/9	R	Hospitality Industry Applications of Time Value of Money	9
24	11/14	T	<i>No Class (Conference)</i>	<i>N.A.</i>
25	11/16	R	Hospitality Industry Applications of Time Value of Money (Cont.)	9
26	11/21	T	Hospitality Industry Applications of Time Value of Money (Cont.)	9
27	11/23	R	<i>Thanksgiving Holiday</i>	<i>N.A.</i>
28	11/28	T	Hospitality Industry Applications of Time Value of Money (Cont.)	9
29	11/30	R	<i>Exam 3 Review Session</i>	N.A.

Class	Date	Day	Topics, Readings, Assignments	Chapter
30	12/5	T	<i>Homework and Assignments Session</i>	<i>N.A.</i>
31	12/7	R	<i>Homework and Assignments Session</i>	<i>N.A.</i>
32	12/12	T	<i>Homework and Assignments Session</i>	<i>N.A.</i>
33	12/13	W	<i>Exam 3</i>	<i>11-13</i>