

BUS 225L: Accounting for Income Taxes

Fall 2016

Class Time: Tuesdays 6:00 – 10:00 PM
Location: Lucas Business Complex
2933 Bunker Hill Suite 120
Santa Clara, CA 95054
(408) 924-4292

Office Hours: By appointment and available by email

Kelly Gaffaney

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Phone: (408) 476-8635 (don't leave a message; please send an email)

Jeff Sokol

E-mail: jsokol@deloitte.com

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Stephen Lee – classroom assistant

E-mail: stephentlee@deloitte.com

Phone: (415) 497-8543 (don't leave a message; please send an email)

Course Description: This class covers the financial accounting rules regarding the calculation and presentation of a corporation's provision for income taxes.

Course Objective: To obtain an understanding of the basic concepts and procedures of ASC 740 and the financial statement disclosure requirements. The course will also contain discussions of audit risks, implementation issues and planning alternatives. Course objectives will be met through lectures, class discussions, reading materials, and research assignments.

Course Material: The FASB Accounting Standards Codification can be viewed and printed (free of charge) at <http://aaahq.org/ascLogin.cfm>. (User ID: AAA51186 & Password: KD8R7jj). Additional materials will be provided during class sessions.

Absence/Homework Policy: Attendance is not taken; however students are expected to attend all classes. Materials from class may be provided to you if you notify the instructor of your absence prior to class time. Homework is due at the beginning of the class (6:00 PM). If you are unable to attend class, homework should be e-mailed to stephentlee@deloitte.com before 6:00 PM on the day it is due. Late homework will not be accepted.

Grading:

Homework/Class Participation/Pop Quiz	100
Mid-term Exam	100
Final Exam / Case Study	<u>100</u>
Total	<u>300</u>

Grades will be assigned based on 90% and above is an A, 80% and above a B and 70% and above is a C, etc. Plus and minus (+/-) will be used as well.

University Policies**Academic Integrity**

Students are expected to be familiar with the University's Academic Integrity Policy. Your own commitment to learning, as evidenced by your enrollment at San José State University, and the University's Academic Integrity Policy requires you to be honest in all your academic course work. Faculty members are required to report all infractions to the Office of Student Conduct and Ethical Development. The policy on academic integrity and other resources related to student conduct can be found at http://sa.sjsu.edu/student_conduct.

Campus Policy in Compliance with the American Disabilities Act

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. Presidential Directive 97-03 requires that students with disabilities requesting accommodations must register with the DRC (Disability Resource Center) to establish a record of their disability.

Special accommodations for exams require ample notice to the testing office and must be submitted to the instructor well in advance of the exam date.

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SYLLABUS

Session 1 – 9/20	“Family Feud,” Overview, General Requirements, Current Provision
Session 2 - 9/27	Current + Deferred Provision
Session 3 – 10/4	FIN 48 / Valuation Allowances
Session 4 – 10/11	Tax Accounts / Financial Statement Disclosure
Session 5 – 10/18	Equity Compensation
Session 6 – 10/25	Midterm - Exam
Session 7 – 11/1	Business Combinations
Session 8 – 11/8	Interim Accounting
Session 9 – 11/15	International Tax
Session 10 – 11/22	Final Exam – Case Study

Topics covered in an individual class session may be subject to change