

SJSU MST Program
BUS 225L: Accounting for Income Taxes
Fall 2020

Class Time: Tuesday Evenings, September 22 to December 1, 6:00 – 10:00 PM
No Class on November 24

Location: Zoom Video Conference and Canvas. All class sessions are via Zoom.
Zoom login information to be posted in Calendar section on Canvas.

NOTE: Students are highly encouraged to have their cameras on during class to improve interaction and attentiveness.

Office Hours: By appointment and available by email. Meetings held by phone or zoom.

Matt Walton

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Course Description: This class covers the financial accounting rules regarding the calculation and presentation of a corporation's provision for income taxes.

Course Objective: To obtain an understanding of the basic concepts and procedures of ASC 740 and the financial statement disclosure requirements. The course will also contain discussions of audit risks, implementation issues and planning alternatives. Course objectives will be met through lectures, class discussions, reading materials, and research assignments.

Course Material: The FASB Accounting Standards Codification can be viewed and printed (free of charge) at <http://aaahq.org/asclgin.cfm>. (User ID: AAA51186 & Password: 22sPBaR). Additional materials will be provided during class sessions and posted on the Canvas website for the class.

Absence/Homework Policy: Attendance is not taken; however, students are expected to attend all classes. Materials from class may be provided to you if you notify the instructor of your absence prior to class time. Homework is due before the beginning of each class session. Late homework will not be accepted.

Grading:

Homework/Class Participation/Quizzes	100
Mid-term Exam	100
Final Exam	<u>100</u>
Total	<u>300</u>

Grades will be assigned based on the scale indicated below:

<i>Grade</i>	<i>Percentage</i>
<i>A plus</i>	<i>98 to 100%</i>
<i>A</i>	<i>92 to 97%</i>
<i>A minus</i>	<i>90 to 91%</i>
<i>B plus</i>	<i>88 to 89 %</i>
<i>B</i>	<i>82 to 87%</i>
<i>B minus</i>	<i>80 to 81%</i>
<i>C plus</i>	<i>78 to 79%</i>
<i>C</i>	<i>72 to 77%</i>
<i>C minus</i>	<i>70 to 71%</i>
<i>D plus</i>	<i>68 to 69%</i>
<i>D</i>	<i>62 to 67%</i>
<i>D minus</i>	<i>60 to 61%</i>
<i>F</i>	<i>Below 60%</i>

University Policies***Academic Integrity***

Students should know the University's Academic Integrity Policy that is available at <http://www.sjsu.edu/senate/docs/F15-7.pdf>. Your own commitment to learning, as evidenced by your enrollment at San Jose State University and the University's integrity policy, require you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. The website for Student Conduct and Ethical Development is available at <http://www.sjsu.edu/studentconduct/>.

Instances of academic dishonesty will not be tolerated. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University. For this class, all assignments are to be completed by the individual student unless otherwise specified. If you would like to include in your assignment any material you

have submitted, or plan to submit for another class, please note that SJSU's Academic Policy F06-1 requires approval of instructors.

Be sure to read the following additional information on academic integrity and avoiding plagiarism from Professor Nellen at:

<http://www.sjsu.edu/people/annette.nellen/website/ClassInfo.html#Integrity>

Campus Policy in Compliance with the American Disabilities Act

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. Presidential Directive 97-03 requires that students with disabilities requesting accommodations must register with the DRC (Disability Resource Center) to establish a record of their disability.

Consent for Recording of Class and Public Sharing of Instructor Material

University Policy S12-7, <http://www.sjsu.edu/senate/docs/S12-7.pdf>, requires students to obtain instructor's permission to record the course.

- Common courtesy and professional behavior dictate that you notify someone when you are recording him/her. You must obtain the instructor's permission to make audio or video recordings in this class. Such permission allows the recordings to be used for your private, study purposes only. The recordings are the intellectual property of the instructor; you have not been given any rights to reproduce or distribute the material."
- Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instructor consent.
- You may request permission, either in writing or orally, at any time during the semester.
- If students or guests may be on the recording, permission of those students or guests should be obtained as well.

Other University Policies

<http://www.sjsu.edu/gup/syllabusinfo/>

MST Program Learning Objectives

Upon completion of the program, students will be able to achieve these:

1. To identify, understand and resolve complex and multijurisdictional tax issues within the context of our global economy and society.
2. To learn and acquire research skills for exploring both familiar and novel areas of the tax law and to communicate the findings using clear terms.
3. To develop conceptual and critical analytic skills with real world applications.
4. To appreciate tax policy issues and foundations of the tax law.
5. To understand the ethical implications of tax practice.
6. To develop skills for effective tax practice including keeping current, interacting with others, and career advancement.

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SYLLABUS

Session 1 – 9/22	Overview, General Requirements, Current Provision
Session 2 - 9/29	Current + Deferred Provision
Session 3 – 10/6	Unrecognized Tax Benefit / Valuation Allowances
Session 4 – 10/13	Tax Accounts / Financial Statement Disclosure
Session 5 – 10/20	Midterm- Exam
Session 6 – 10/27	Equity Compensation
Session 7 – 11/3	Business Combinations
Session 8 – 11/10	Interim Accounting
Session 9 – 11/17	International Tax
Session 10 – 12/1	Final – Exam

Topics covered in an individual class session may be subject to change with advance notice.

Exams will be taken using the Canvas website.