

Federal Tax Regulations Issued in 2023 (at 8/29/23)

The table below lists tax regulations issued by the Treasury Department and IRS in 2023. The links will take you to the text of the regulations (usually in the Federal Register) and other helpful information.

- For more information on the regulations including comments submitted on proposed regulations, visit <http://www.regulations.gov>.
- Federal Register - <https://www.gpo.gov/fdsys/browse/collection.action?collectionCode=FR>
- IRS Items from the Federal Register - <https://www.federalregister.gov/agencies/internal-revenue-service>
- IRS archival content - <https://www.irs.gov/privacy-disclosure/tax-code-regulations-and-official-guidance>
- IRS Electronic Reading Room (FOIA) - <https://www.irs.gov/privacy-disclosure/foia-library>
- Overview to IRS Guidance - <https://www.irs.gov/newsroom/understanding-irs-guidance-a-brief-primer>
- Office of Information and Regulatory Affairs (OIRA) in OMB - <https://www.reginfo.gov/public/>
 - Check status of regulations - <https://www.reginfo.gov/public/do/eoPackageMain>
 - Treasury regulations under review and whether “economically significant” - [click](#)

List of regulations issued in: [2022](#) [2021](#) [2020](#) [2019](#) [2018](#) [2017](#) [2016](#) [2015](#) [2014](#) [2013](#) [2012](#) [2011](#)
 IRS revenue rulings, revenue procedures and notices issued in [2022](#), and in 2021 – [here](#), and in 2020 – [here](#).
 California Franchise Tax Board (FTB) Regulations – see [the Interested Parties meetings website](#) of the FTB.

Title of Regulation	Status	Citation	IRC Sections	Additional Information
Coverage of Certain Preventive Services under the Affordable Care Act	Prop. Reg	REG 124930-21 (2/2/23)	9815	“amend regulations regarding coverage of certain preventive services under the Patient Protection and Affordable Care Act, which requires non-grandfathered group health plans and non- grandfathered group or individual health insurance coverage to cover certain contraceptive services without cost sharing. Current regulations include exemptions and optional accommodations for entities and individuals with religious or moral objections to coverage of contraceptive services. These rules propose rescinding the moral exemption rule. These proposed rules also would establish a new individual contraceptive arrangement that individuals

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				<p>enrolled in plans or coverage sponsored, arranged, or provided by objecting entities may use to obtain contraceptive services at no cost directly from a provider or facility that furnishes contraceptive services. Contraceptive services would be available through the proposed individual contraceptive arrangement without any involvement on the part of an objecting entity. Under these proposed rules, a provider or facility that furnishes contraceptive services in accordance with the individual contraceptive arrangement for eligible individuals would be able to be reimbursed for its costs by entering into an arrangement with an issuer on a Federally-facilitated Exchange or State Exchange on the Federal platform, which in turn may seek a user fee adjustment.”</p>
<p>Electronic-Filing Requirements for Specified Returns and Other Documents</p> <p>TFA</p>	<p>Final regs</p>	<p>TD 9972 (2/23/23)</p>	<p>1461 1474 6011 6012 6033 6037 6045 6050I 6050M 6057 6058 6059 6721</p>	<p>Summary per IR-2023-31 (2/21/23):</p> <p>“Specifically, the final regulations:</p> <ul style="list-style-type: none"> • reduce the 250-return threshold enacted in prior regulations to generally require electronic filing by filers of 10 or more returns in a calendar year. The final regulations also create several new regulations to require e-filing of certain returns and other documents not previously required to be e-filed; • require filers to aggregate almost all information return types covered by the regulation to determine whether a filer meets the 10-return threshold and is required to e-file their information returns. Earlier regulations applied the 250-return threshold separately to each type of information return covered by the

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				<p>regulations;</p> <ul style="list-style-type: none"> • eliminate the e-filing exception for income tax returns of corporations that report total assets under \$10 million at the end of their taxable year, and • require partnerships with more than 100 partners to e-file information returns, and they require partnerships required to file at least 10 returns of any type during the calendar year to e-file their partnership return. <p>To help with this process, the IRS created a new, free online portal last month to help businesses file Form 1099 series information returns electronically. Known as the Information Returns Intake System (IRIS), this free electronic filing service is secure, accurate and requires no special software. Though available to any business of any size, IRIS may be especially helpful to any small business that currently sends their 1099 forms on paper to the IRS.”</p> <p>Correction FR 41499 (6/27/23)</p>
Single-Entity Treatment of Consolidated Groups for Specific Purposes	Final reg	TD 9973 (12/23/23)	1502	“final regulations that treat members of a consolidated group as a single United States shareholder in certain cases for purposes of section 951(a)(2)(B) of the Internal Revenue Code (the “Code”). The document finalizes proposed regulations published on December 14, 2022. The final regulations affect consolidated groups that own stock of foreign corporations.”
Use of Forfeitures in Qualified Retirement Plans	Prop regs	REG-122286-18 (2/27/23)	401	“proposed regulations that would provide rules relating to the use of forfeitures in qualified retirement plans, including a deadline for the use of forfeitures in defined contribution plans. These proposed regulations would

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				affect participants in, beneficiaries of, administrators of, and sponsors of qualified retirement plans.”
Advanced Manufacturing Investment Credit CHIPS Act of 2022	Prop regs	REG-120653-22 (3/23/23)	48D	<p>“proposed regs to implement the advanced manufacturing investment credit established by the CHIPS Act of 2022 to incentivize manufacture of semiconductors and semiconductor manufacturing equipment within the United States. The regs address credit’s eligibility requirements, an election that eligible taxpayers may make to be treated as making a payment of tax (including an overpayment of tax), or for an eligible partnership or S corp to receive an elective payment, instead of claiming a credit, and a special 10-year credit recapture rule that applies if there is a significant transaction involving the material expansion of semiconductor manufacturing capacity in a foreign country of concern. This document also requests comments on the proposed regs, including definition of term “semiconductor.” These proposed regs affect taxpayers that claim the advanced manufacturing investment credit or instead make an elective payment election.”</p> <p>Correction – FR 23369 (4/17/23) IR-2023-52 (3/21/23)</p>
Superfund Chemical Taxes IIJA 2021	Prop regs	REG-105954-22 (3/29/23)	4661 4662 4671 4672	“proposed regulations relating to the excise taxes imposed on certain chemicals and certain imported substances, effective July 1, 2022. Such taxes are known as the Superfund chemical taxes. The excise tax on taxable chemicals is imposed on the sale or use of taxable chemicals by manufacturers, producers, and importers of such chemicals. The excise tax on taxable substances is imposed on the sale or use of taxable substances by importers of such taxable substances. The proposed regulations affect manufacturers, producers, and

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				importers that sell or use taxable chemicals and importers that sell or use taxable substances.” Correction – FR 26512 (5/1/23)
Section 30D New Clean Vehicle Credit IRA 2022	Prop regs	REG-120080-22 (4/17/23) Advance release on 3/31/23	30D	“proposed regulations regarding the Federal income tax credit under the Inflation Reduction Act of 2022 for the purchase of qualifying new clean vehicles, including new plug-in electric vehicles powered by an electric battery meeting certain requirements and new qualified fuel cell vehicles. These proposed regulations would affect eligible taxpayers who purchase new vehicles that qualify for the credit.” Also see: <ul style="list-style-type: none"> • FS-2023-08 released in IR-2023-64 (3/31/23) – Guidance on new clean vehicle critical minerals and battery component requirements under §30D. Replaces FS-2023-04 (2/3/23). In addition to new FAQs on §30D battery requirements, includes revisions to clean vehicle credits under §25E and §45W. <ul style="list-style-type: none"> • IRS Tax Tip 2023-49 (4/12/23) • Dept. of Energy information at https://fueleconomy.gov/feg/tax2023.shtml.
Micro-Captive Listed Transactions and Micro-Captive Transactions of Interest	Prop regs	REG-109309-22 (4/11/23)	6011	“proposed regulations that identify transactions that are the same as, or substantially similar to, certain microcaptive transactions as listed transactions, a type of reportable transaction, and certain other microcaptive transactions as transactions of interest, another type of reportable transaction. Material advisors and certain

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				<p>participants in these listed transactions and transactions of interest are required to file disclosures with the IRS and are subject to penalties for failure to disclose. The proposed regulations affect participants in these transactions as well as material advisors.”</p> <p>IR-2023-74 (4/10/23) – includes: “Treasury and the IRS will, however, no longer take the position that transactions of interest can be identified without complying with notice and public comment procedures.”</p> <p>Ann. 2023-11 (4/10/23) – “released in conjunction with proposed regulations identifying certain micro-captive transactions as listed transactions, and certain other micro-captive transactions as transactions of interest. The announcement explains that the regulations are being proposed in light of certain court decisions holding that the APA requires the IRS to identify listed transactions through notice-and-comment rulemaking, and that the IRS intends to issue further regulations identifying other listed transactions, to be finalized in 2023.”</p>
Rules for Supervisory Approval of Penalties	Prop reg	REG-121709-19 (4/11/23)	6751	“proposed regulations regarding supervisory approval of certain penalties assessed by the IRS. The proposed regulations are necessary to address uncertainty regarding various aspects of supervisory approval of penalties that have arisen due to recent judicial decisions. The proposed regulations affect the IRS and persons assessed certain penalties by the IRS.”
Rules for Certain Repatriations of Intangible Property	Prop reg	REG-124064-19 (5/3/23)	367 904 951A 6038B	“proposed regulations that, in certain cases, would terminate the continued application of certain tax provisions arising from a previous transfer of intangible property to a foreign corporation when the intangible property is repatriated to certain United States persons.

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				The proposed regulations would affect certain United States persons that previously transferred intangible property to a foreign corporation.”
Information Reporting and Transfer: Valuable Consideration Rules for Exchanges of Life Insurance and Certain Other Life Insurance Contract Transactions TCJA	Prop. Regs	REG-108054-21 (5/10/23)	101 6050Y	“proposed regulations providing guidance on the application of the transfer for valuable consideration rules and associated information reporting requirements for reportable policy sales of interests in life insurance contracts to exchanges of life insurance contracts qualifying for nonrecognition of gain or loss, as well as to certain acquisitions of interests in life insurance contracts in transactions that qualify as corporate reorganizations. The proposed regulations affect parties involved in these life insurance contract transactions, including with respect to payments of reportable death benefits.”
Additional Guidance on Low-Income Communities Bonus Credit Program IRA 2022	Prop. Regs	REG-110412-23 (6/1/23)	48	“proposed rules concerning the low- income communities bonus energy investment credit program established pursuant to the Inflation Reduction Act of 2022. Applicants investing in certain solar and wind powered-electricity generation facilities may apply for an allocation of environmental justice solar and wind capacity limitation to increase the amount of an energy investment credit for the taxable year in which the facility is placed in service. This document describes proposed definitions and requirements that would be applicable for the program allocating the calendar year 2023 capacity limitation, which also would inform guidance applicable for future program years. The proposed rules would affect applicants seeking allocations of environmental justice solar and wind capacity limitation.” Correction – FR 41340 (6/26/23)

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				IR-2023-107 (5/31/23) Also see Notice 2023-17 (2/13/23)
Use of Actuarial Tables in Valuing Annuities, Interests for Life or a Term of Years, and Remainder or Reversionary Interests	Final regs	TD 9974 (6/7/23)	170A 642 664 2031 2032 2036 2055 2056A 2512 2522 7520	“final regulations relating to the use of actuarial tables in valuing annuities, interests for life or a term of years in property, and remainder or reversionary interests in property. These regs are necessary because applicable law requires that actuarial tables be revised not less frequently than once each 10 years. These regs will affect persons valuing inter vivos and testamentary transfers of interests in property dependent on one or more measuring lives.”
Malta Personal Retirement Scheme Listed Transaction 2023 IRS Dirty Dozen List	Prop regs	REG-106228-22 (6/7/23)	6011	“proposed regs that would identify transactions that are the same as, or substantially similar to, certain Malta personal retirement scheme transactions as listed transactions, a type of reportable transaction. Material advisors and participants in these listed transactions would be required to file disclosures with the IRS and be subject to penalties for failure to disclose. These proposed regs would affect participants in these transactions as well as material advisors.”
Section 6417 Elective Payment of Applicable Credits IRA 2022	Prop regs	REG-101607-23 (6/21/23) Pre-release 6/14/23	6417	“proposed regs concerning election under Inflation Reduction Act of 2022 to treat the amount of certain tax credits as a payment of Federal income tax. The proposed regs describe rules for the elective payment of these credit amounts in a taxable year, including definitions and special rules applicable to partnerships and S corp and regarding repayment of excessive payments. In addition, the proposed regs describe rules related to an IRS pre-filing

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				<p>registration process that would be required. These proposed regs affect tax-exempt organizations, State and local governments, Indian tribal governments, Alaska Native Corporations, the Tennessee Valley Authority, rural electric cooperatives, and, in the case of three of these credits, certain taxpayers eligible to elect the elective payment of credit amounts in a taxable year.”</p> <p>IR-2023-116 (6/14/23)</p> <p>IRS website - https://www.irs.gov/credits-deductions/elective-pay-and-transferability</p> <p>FAQs</p> <p>Pub 5817 and 5817-G</p>
<p>Section 6418 Transfer of Certain Credits</p> <p>IRA 2022</p>	<p>Prop regs</p>	<p>REG-101610-23 (6/21/23)</p> <p>Pre-release 6/14/23</p>	<p>6418</p>	<p>“proposed regs concerning election under Inflation Reduction Act of 2022 to transfer certain Federal income tax credits. The proposed regs describe the proposed rules for the election to transfer eligible credits in a taxable year, including definitions and special rules applicable to partnerships and S corporations and regarding excessive credit transfer or recapture events. In addition, the proposed regulations describe rules related to an IRS pre-filing registration process that would be required. These proposed regs affect eligible taxpayers that elect to transfer eligible credits in a taxable year and the transferee taxpayers to which eligible credits are transferred.”</p> <p>IR-2023-116 (6/14/23)</p> <p>IRS website - https://www.irs.gov/credits-deductions/elective-pay-and-transferability</p> <p>FAQs</p>

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Elective Payment of Advanced Manufacturing Investment Credit CHIPS Act	Prop regs	REG-105595-23 (6/21/23) Pre-release 6/14/23	48D	<p>“proposed regs concerning elective payment election of advanced manufacturing investment credit under Creating Helpful Incentives to Produce Semiconductors (CHIPS) Act of 2022. The proposed regs describe rules for the elective payment election, including special rules applicable to partnerships and S corps, repayment of excessive payments, and basis reduction and recapture. In addition, the proposed regs provide rules related to an IRS pre-filing registration process that taxpayers wanting to make the elective payment election would be required to follow. These proposed regs affect taxpayers eligible to make the elective payment election of the advanced manufacturing investment tax credit in a taxable year.”</p> <p>IR-2023-116 (6/14/23) IR-2023-117 (6/14/23) 6/14/23 Treasury press release</p>
Pre-Filing Registration Requirements for Certain Tax Credit Elections IRA 2022 CHIPS Act	Temp regs Per preamble: “Treasury and IRS find that good cause exists for making these temporary regulations immediately effective without notice and comment. The pre-filing	TD 9975 (6/21/23) Pre-release 6/14/23	48D 6417 6418	<p>“temporary regulations setting forth mandatory information and registration requirements for taxpayers planning to make an elective payment election under the Inflation Reduction Act of 2022 and the CHIPS Act of 2022 to treat the amount of certain tax credits as a payment of Federal income tax, or in the case of a partnership or S corporation, to receive a payment in the amount of such credits. This document also contains temporary regulations setting forth mandatory information and registration requirements for taxpayers planning to make an election to transfer certain Federal income tax credits under the Inflation Reduction Act of 2022. These temporary regs affect tax-exempt organizations, State and local governments, Indian tribal governments, Alaska Native Corporations, the Tennessee Valley Authority, rural</p>

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	registration process is critical to the implementation of sections 48D, 6417, and 6418.”			<p>electric cooperatives, and, in the case of three credits, certain taxpayers eligible to elect the elective payment of credit amounts in a taxable year under section 6417. These temporary regulations also affect taxpayers eligible to make an elective payment election instead of claiming the advanced manufacturing investment credit under section 48D. These temporary regs further affect taxpayers eligible to elect to transfer certain Federal income tax credits under section 6418.”</p> <p>IR-2023-116 (6/14/23) 6/14/23 Treasury press release</p>
Corporate Bond Yield Curve for Determining Present Value	Prop regs	REG-124123-22 (6/23/23)	430	“proposed regulations specifying the methodology for constructing the corporate bond yield curve that is used to derive the interest rates used in calculating present value and making other calculations under a defined benefit plan, as well as for discounting unpaid losses and estimated salvage recoverable of insurance companies. These regulations affect participants in, beneficiaries of, employers maintaining, and administrators of certain retirement plans, as well as insurance companies.”
Additional Guidance on the Transition from Interbank Offer Rates to Other Reference Rates with Respect to the Interest Rates of a Foreign Bank	Final regs	TD 9976 (6/30/23)	882	“additional final regs that provide guidance on transition away from the use of interbank offer rates (“IBORs”) to other reference rates. Specifically, this regulation provides the replacement rate for the IBOR presently used in the published rate election, which may be used by taxpayers to determine the amount of interest expense attributable to their excess U.S.- connected liabilities and allocable to income that is effectively connected with the conduct of a trade or business within the United States (“ECI”). The final regs will affect foreign banks that have income that is

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Short-Term, Limited-Duration Insurance; Independent, Noncoordinated Excepted Benefits Coverage; Level-Funded Plan Arrangements; and Tax Treatment of Certain Accident and Health Insurance	Prop regs	REG-120730-21 (7/12/23) Advance release on 7/7/23 159 pages of preamble + 23 pages of regs	105 9801 9831	ECI.” Issued jointly by IRS, Dept. of Labor and Dept. of Health and Human Services. Proposes to amend “definition of short-term, limited-duration insurance, which is excluded from definition of individual health insurance coverage under the Public Health Service Act. This document also sets forth proposed amendments to requirements for hospital indemnity or other fixed indemnity insurance to be considered an excepted benefit in the group and individual health insurance markets. This document further sets forth proposed amendments to clarify tax treatment of certain benefit payments in fixed amounts received under employer-provided accident and health plans. Finally, this document solicits comments regarding coverage only for a specified disease or illness that qualifies as excepted benefits, and comments regarding level-funded plan arrangements.” 7/7/23 Fact Sheet from the White House. 7/7/23 press release from HHS . 7/7/23 House Ways and Means release .
Carryback of Consolidated Net Operating Losses CARES Act	Final regs	TD 9977 (7/12/23)	1502	“final regs that affect corporations filing consolidated returns. These regs permit consolidated groups that acquire new members that were members of another consolidated group to elect in a year subsequent to the year of acquisition to waive all or part of the pre-acquisition portion of the carryback period for certain losses attributable to the acquired members where there is a retroactive statutory extension of the net operating loss (NOL) carryback period. This document finalizes

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				certain provisions in proposed regulations that were published on July 8, 2020, and removes temporary regulations published on the same date.”
Recapture of Certain Excess Employment Tax Credits under COVID-19 FFCRA CARES Act	Final Regs Removal of Temp Regs	TD 9978 (7/26/23) Advance release	3111 3131 3132 3134 3221	“final regs under sections 3111, 3131, 3132, 3134, and 3221 issued under the authority granted by the Families First Coronavirus Response Act, the Coronavirus Aid, Relief, and Economic Security Act, and American Rescue Plan Act of 2021. These final regs authorize assessment of any erroneous refund of the tax credits paid under sections 7001 and 7003 of Families First Coronavirus Response Act (including any increases in those credits under section 7005 thereof), and section 2301 of Coronavirus Aid, Relief, and Economic Security Act, as well as under sections 3131, 3132 (including any increases in those credits under section 3133), and 3134.”
Requirements Related to the Mental Health Parity and Addiction Equity Act CAA, 2023 CAA, 2021	Prop. Regs 118 pages	REG-120727-21 (8/3/23)	9812	“This document proposes amendments to regulations implementing the Paul Wellstone and Pete Domenici Mental Health Parity and Addiction Equity Act of 2008 (MHPAEA) and proposes new regulations implementing the nonquantitative treatment limitation (NQTL) comparative analyses requirements under MHPAEA, as amended by the Consolidated Appropriations Act, 2021 (CAA, 2021). Specifically, these proposed rules would amend the existing NQTL standard to prevent plans and issuers from using NQTLs to place greater limits on access to mental health and substance use disorder benefits as compared to medical/surgical benefits. As part of these changes, these proposed rules would require plans and issuers to collect and evaluate relevant data in a manner reasonably designed to assess the impact of NQTLs on access to

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				<p>mental health and substance use disorder benefits and medical/surgical benefits, and would set forth a special rule with regard to network composition. These proposed rules would also amend existing examples and add new examples on the application of the rules for NQTLs to clarify and illustrate the protections of MHPAEA. Additionally, these proposed rules would set forth the content requirements for NQTL comparative analyses and specify how plans and issuers must make these comparative analyses available to the Department of Treasury, Department of Labor (DOL), and Department of Health and Human Services (HHS) (collectively, the Departments), as well as to an applicable State authority, and participants, beneficiaries, and enrollees. The Departments also solicit comments on whether there are ways to improve the coverage of mental health and substance use disorder benefits through other provisions of Federal law. Finally, HHS proposes regulatory amendments to implement the sunset provision for self-funded, non-Federal governmental plan elections to opt out of compliance with MHPAEA, as adopted in the Consolidated Appropriations Act, 2023 (CAA, 2023).”</p>
<p>Identification of Monetized Installment Sale Transactions as Listed Transactions</p>	<p>Prop. Regs</p>	<p>REG-109348-22 (8/4/23)</p>	<p>6011</p>	<p>“proposed regs that would identify monetized installment sale transactions and substantially similar transactions as listed transactions, a type of reportable transaction. Material advisors and participants in these listed transactions would be required to file disclosures with the IRS and would be subject to penalties for failure to disclose. The proposed regulations would affect participants in those transactions as well as material advisors.”</p> <p>Reg. 1.6011-13 (b) defines monetized installment sale</p>

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				<p>transaction. IR-2023-139 (8/3/23) This has been on the IRS Dirty Dozen list since 2021.</p>
Additional Guidance on Low-Income Communities Bonus Credit Program	Final regs	TD 9979 (8/15/23)	48(e)	<p>“final regulations concerning the application of the low-income communities bonus credit program for the energy investment credit established pursuant to the Inflation Reduction Act of 2022. Under this program, applicants investing in certain solar or wind- powered electricity generation facilities for which the applicants otherwise would be eligible for an energy investment credit may apply for an allocation of environmental justice solar and wind capacity limitation to increase the amount of the energy investment credit for the taxable year in which the facility is placed in service. This document provides definitions and requirements that are applicable for this program. These final regs affect applicants seeking allocations of the environmental justice solar and wind capacity limitation to increase the amount of the energy investment credit for which such applicants would otherwise be eligible once the facility is placed in service.”</p> <p>Correction Fed Reg 59446 (8/29/23)</p> <p>Also see:</p> <ul style="list-style-type: none"> • IR-2023-145 (8/10/23) • Notice 2023-17 • Rev. Proc. 203-27 • DOE’s Low-Income Communities Bonus Credit Program • Treasury blog on benefits (8/10/23)

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				<ul style="list-style-type: none"> IRS website on this and other bonus credit programs
Gross Proceeds and Basis Reporting by Brokers and Determination of Amount Realized and Basis for Digital Asset Transactions	Prop. Regs.	REG-122793-19 (8/29/23) Advance release on 8/25/23 (282 pages)	1001 1012 6045 6045A 6045B 6050W 3406 6721 6722	<p>“proposed regulations regarding information reporting, the determination of amount realized and basis, and backup withholding, for certain digital asset sales and exchanges. Based on existing authority as well as changes to the applicable tax law made by the Infrastructure Investment and Jobs Act, these proposed regulations would require brokers, including digital asset trading platforms, digital asset payment processors, and certain digital asset hosted wallets, to file information returns, and furnish payee statements, on dispositions of digital assets effected for customers in certain sale or exchange transactions. These proposed regulations would also require real estate reporting persons, who are treated as brokers with respect to reportable real estate transactions, to include on filed information returns and furnished payee statements the fair market value of digital asset consideration received by real estate sellers in reportable real estate transactions. Additionally, these real estate reporting persons would also be required to file information returns and furnish payee statements with respect to real estate purchasers who use digital assets to acquire real estate in these transactions.”</p> <p>Comments due 10/28/23. In addition to comments on the proposed regulations, the preamble lists 51 questions that the IRS is also seeking answers for.</p> <p>Treasury Dept press release of 8/25/23 – “Under the proposed rules, the first year that brokers would be required to report any information on sales and exchanges of digital assets is in 2026, for sales and exchanges in</p>

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				2025. ” IR-2023-153 (8/25/23)
Increased Credit or Deduction Amounts for Satisfying Certain Prevailing Wage and Registered Apprenticeship Requirements	Prop. Regs.	REG-100908-23 (8/30/23)	30C 45 45L 45Q 45U 45V 45Y 45Z 48 48C 48E 179D	“proposed regulations regarding increased credit or deduction amounts available for taxpayers satisfying prevailing wage and registered apprenticeship (collectively, PWA) requirements established by the Inflation Reduction Act of 2022 (IRA). These proposed regulations would affect taxpayers intending to satisfy the PWA requirements for increased Federal income tax credits or deductions. These proposed regulations would also affect taxpayers intending to satisfy the prevailing wage requirements for increased Federal income tax credit amounts that do not have associated apprenticeship requirements. Additionally, these proposed regulations would affect taxpayers who initially fail to satisfy the PWA or prevailing wage requirements and subsequently comply with the correction and penalty procedures in order to be deemed to satisfy the PWA or prevailing wage requirements. Finally, the proposed regulations address specific PWA or prevailing wage recordkeeping and reporting requirements. The proposed regulations would affect taxpayers intending to claim increased credit or deduction amounts pursuant to the IRA, including those intending to make elective payment elections for available credit amounts, and those intending to transfer increased credit amounts.” IR-2023-156 (8/29/23)