

Economic and Social Impact Study

Dr. Mary A. Papazian

President, San José State University

Heritage Society of SJSU Virtual Reception

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SAN JOSÉ STATE UNIVERSITY
TRANSFORMATION
2030

Commissioning the report

- Expands on “Most Transformative University” distinction (*Money* magazine)
- Examines the value SJSU brings to communities, region and state
- Provides specific data from 2018-2019



#1 MOST TRANSFORMATIVE UNIVERSITY

—Money magazine

Who led the study?

- Beacon Economics, LLC
- Independent research and consulting firm
- Deep experience in economic analysis



**What does the
study tell us?**

Economic, Fiscal, and Social



Analysis
2021

SJSU SAN JOSÉ STATE
UNIVERSITY

SJSU GENERATES SIGNIFICANT ECONOMIC OUTPUT



ECONOMIC IMPACT

Every \$1 Generates \$24

Every \$1 in State funding helps SJSU generate roughly \$24.0 in economic output and \$9.2 in labor income throughout California.

\$606.9 Million in Tax Revenue

SJSU-related spending creates a great deal of tax revenue that benefits local, state, and federal governments (generated in 2018-19).

\$1.6 Billion in Labor Income

SJSU generates \$1.6 billion in labor income in California, almost half in Santa Clara County alone.

SOCIAL IMPACT

Diversifying the Workplace

SJSU students represent over 83% people of color and 42% first-generation college students.

25,460+ Jobs

SJSU-related spending supports over 25,460 jobs, generates roughly \$1.6 billion in labor income, and produces over \$4.1 billion in total economic output.

50% Less Debt

On average, SJSU undergraduates graduate with only \$15,720 in student debt, which is less than half the average debt of California college graduates.

SJSU supports more than **25,000 jobs** in CA, many of them here in Silicon Valley.



SJSU's SOCIAL IMPACT IS SIGNIFICANT:

- Among top 200 universities nationally in research spending
- Our Wildfire Interdisciplinary Research Center is the largest such center in the U.S.

SJSU's SOCIAL IMPACT IS SIGNIFICANT:



CommUniverCity has contributed over \$8.4 million in service to the local community since 2005



The Records Clearance Project has helped low-income residents remove over \$120,000 worth of debt



Questions?

SJSU SAN JOSÉ STATE
UNIVERSITY

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Find the report: [*sjsu.edu/impact*](http://sjsu.edu/impact)

Email: [*sjupres@sjsu.edu*](mailto:sjupres@sjsu.edu)

Twitter: [*@PrezPapazian*](https://twitter.com/PrezPapazian)

Blog: [*blogs.sjsu.edu/president*](http://blogs.sjsu.edu/president)

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