Economic and Social Impact Study

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Heritage Society of SJSU Virtual Reception
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Commissioning the report

- Expands on “Most Transformative University” distinction (Money magazine)
- Examines the value SJSU brings to communities, region and state
- Provides specific data from 2018-2019
#1 MOST TRANSFORMATIVE UNIVERSITY

—Money magazine
Who led the study?

- Beacon Economics, LLC
- Independent research and consulting firm
- Deep experience in economic analysis
What does the study tell us?
SJSU GENERATES SIGNIFICANT ECONOMIC OUTPUT

Economic Output

San José
$776 Million

Santa Clara County
$1.3 Billion

Silicon Valley
$1.8 Billion

Bay Area
$2.4 Billion

$4.1 Billion economic impact statewide
ECONOMIC IMPACT

Every $1 Generates $24
Every $1 in State funding helps SJSU generate roughly $24.0 in economic output and $9.2 in labor income throughout California.

$606.9 Million in Tax Revenue
SJSU-related spending creates a great deal of tax revenue that benefits local, state, and federal governments (generated in 2018-19).

$1.6 Billion in Labor Income
SJSU generates $1.6 billion in labor income in California, almost half in Santa Clara County alone.
Diversifying the Workplace
SJSU students represent over 83% people of color and 42% first-generation college students.

25,460+ Jobs
SJSU-related spending supports over 25,460 jobs, generates roughly $1.6 billion in labor income, and produces over $4.1 billion in total economic output.

50% Less Debt
On average, SJSU undergraduates graduate with only $15,720 in student debt, which is less than half the average debt of California college graduates.
SJSU supports more than **25,000 jobs** in CA, many of them here in Silicon Valley.
SJSU’s SOCIAL IMPACT IS SIGNIFICANT:

• Among top 200 universities nationally in research spending

• Our Wildfire Interdisciplinary Research Center is the largest such center in the U.S.
SJSU’s SOCIAL IMPACT IS SIGNIFICANT:

CommUniverCity has contributed over $8.4 million in service to the local community since 2005

The Records Clearance Project has helped low-income residents remove over $120,000 worth of debt
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Find the report: sjsu.edu/impact
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