S22-4, University Policy, Emergency Short Term Loans for Students

Rescinds: University Policy S72-22

Legislative History:
On April 18, 2022, the Academic Senate approved the following policy recommendation presented by Senator Stefan Frazier for the Instruction and Student Affairs Committee.

ACTION BY THE UNIVERSITY PRESIDENT:

Approved and signed by Interim President Steve Perez, San José State University on May 2, 2022.

University Policy:
Emergency Short Term Loans for Students

Whereas: The Committee for Organization and Government, in its review of University policies in 2017, determined that circumstances around emergency short-term loans for students had changed since the 1972 passage of a policy on that topic, and so had procedures in the Bursar’s Office; be it therefore

Resolved: That S72-22 be rescinded, and the following become university policy.

Approved: March 14, 2022
Vote: 10-0-3
Present: Allen, Frazier, French, Hill, Jackson (non-voting), Kaur, Kumar, Lupton, Merz, Sen, Walker, Wilson, Yang, Yao
Absent: Leisenring, Masegian, Rollerson, Wolcott
Financial impact: None.
Workload impact: None.
Emergency short-term loans for students

The SJSU Bursar’s Office makes a certain amount of funding available to students with emergency short-term needs. General stipulations on such loans are as follows:

● The student must be matriculated (undergraduate or graduate, domestic or international).

The Bursar’s Office shall determine, and publish, specific stipulations, possibly including but not limited to the following:

● loan amount limits
● whether loans may be used to pay tuition or fees
● a minimum-unit enrollment requirement for loan applicants
● requirements for repayment of the loans
● repayment period
● consequences following delinquent loans
● whether extensions are permitted
● circumstances of check disbursement
● requirements of promissory notes or co-signers if any
● service charges if any
● other loan eligibility requirements