***Meeting Canceled***

STUDENT UNION BOARD OF DIRECTORS
MEETING AGENDA

Friday, June 19, 2020
12:00 PM

This meeting is a telecommute meeting.
Join the Meeting at:
https://sjsu.zoom.us/j/99284065722?pwd=c2V6eDRCUWdya1hSaWhWdkNUcGMxdz09

Meeting ID: 992 8406 5722
Password: 069476

Or by telephone at: (US) +1 253-215-8782

I. CALL TO ORDER
II. ROLL CALL
III. APPROVAL OF MEETING AGENDA FOR JUNE 19, 2020
IV. APPROVAL OF JUNE 2, 2020 MEETING MINUTES
V. PUBLIC FORUM
VI. EXECUTIVE DIRECTOR’S REPORT
VII. AGENDA ITEMS
   A. Finance Committee
      i. Approval of the Finance Committee Recommendation to Approve the FY 2020-2021 Budget
         a. Approval of $14,818,761 in Revenues and Expenses $16,415,712 for FY 20-21 resulting in a budgeted net operating loss of $1,596,951, expected to be covered by FY20 working capital surplus
         b. Approval of the Return of Student Fees of $10,754,599 to support operations for FY 20-21
         c. Approval of the special projects for FY 20-21, requesting $227,300 from the $1.3M Dedicated Student Union Refinanced Bond Savings and $147,500 from the $5M Remaining SRAC Project
         d. Approval of FY 19-20 $5,100,000 Working Capital Surplus to Offset FY 20-21 Budgeted Net Operating Loss of $1,596,951
         e. Approval of Transferring FY 19-20 Working Capital Surplus Remaining $3,503,049 Funds to Student Union Reserves

VIII. CLOSED SESSION
   A. Personnel Item (Closed Session)

IX. MEETING ADJOURNMENT